

Domestic Fundamentals:

- Edible oils markets traded slightly firm on Saturday taking support from need based buying and recent gains in the international palm oil market.
- Groundnut oil featured losses at Jamnagar market and quoted Rs 925 per 10 Kg in today's trading session due to limited buying at higher quotes. As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.877 lakh tons of crude soybean oil majorly from Argentina, 4.458 lakh tons of crude palm oil, 1.032 lakh tons of crude sunflower oil and 1.053 lakh tons of RBD palmolein during 02-22 Feb 2015.
- Malaysian palm oil futures gains for a second straight week in anticipation of weaker output from top grower Indonesia, and as investors stepped up buying ahead of an industry meet in Kuala Lumpur next week. Palm oil prices seen at ringgit 2,300-2,500 per tons until June 2015 - Sime Darby. Exports of Malaysian palm oil products for Feb. 1-25 fell 7.1 percent to 815,763 tonnes from 877,730 tonnes shipped during Jan. 1-25, said cargo surveyor Societe Generale de Surveillance. Country wise export details – India imported 189,475 (123,150) tons, China 43,312 (155,600) tons and European Union 210,635 (185,706) tons. Values in brackets depict same period of the last month.
- Farm ministry has proposed that the government cut the 30 per cent import duty on oilseeds. The decision will be revealed in the coming budget session on Saturday to help local refiners make use of unutilised crushing capacity. Solvent Extractors' Association of India has asked the government to make cheaper oilseeds available in the country by cutting the duty to 10 percent.
- Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	1.10	597.05	599.00	595.35	596.35
15-June	3.25	571.60	574.00	570.20	572.50
15-Aug	3.90	569.00	570.75	567.65	569.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	19,695	-1690	97555	560
15-June	14,025	445	111460	4300
15-Aug	5,345	3735	38665	2970

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	5.65		
15-April		-23.85	-26.95
15-June			-3.10
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Feb	1.10	453.70	454.50	453.40	454.20
15-Mar	3.30	464.00	470.00	463.90	465.80
15-Apr	3.90	466.80	472.50	466.50	468.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Feb	272	110	694	-168
15-Mar	1783	595	3302	597
15-Apr	718	114	4644	-5

Vol-OI are taken at 5:30 PM

Spread	Feb-15	Mar-15	Apr-15
Basis	-0.2		
15-Feb		11.6	14.3
15-Mar			2.7
15-Apr			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	29	2282	2330	2282	2321
Apr-15	32	2283	2324	2280	2312
May-15	33	2278	2321	2277	2309
Jun-15	34	2266	2306	2264	2295

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		28-Feb-15	27-Feb-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	600	600	Unch
	Delhi	660	660	Unch
	Mumbai	610	610	Unch
	Indore	605	605	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	640	640	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	572	572	Unch
	Akola	641	641	Unch
	Amrawati	640	640	Unch
	Jalna	651	651	Unch
	Nagpur	643	643	Unch
	Alwar	NR	NR	-
	Solapur	651	651	Unch
	Bundi	630	630	Unch
	Dhule	650	650	Unch
Palm Oil	Rajkot	515	515	Unch
	Hyderabad	513	513	Unch
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	460	460	Unch
	Kandla (RBD Palm oil)	500	500	Unch
	Mumbai RBD Pamolein	515	515	Unch
	Kandla RBD Pamolein	515	515	Unch
	Mangalore RBD Pamolein	518	518	Unch
	Chennai RBD Pamolein	515	515	Unch

	Kakinada RBD Pamolein	498	498	Unch
	KPT (krishna patnam)	498	498	Unch
	Haldia	517	517	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	637	637	Unch
	Chennai	635	635	Unch
	Latur (Expeller Oil)	615	615	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	930	930	Unch
	Chennai	850	850	Unch
	Delhi	830	830	Unch
	Hyderabad *	895	895	Unch
	Mumbai	940	940	Unch
	Gondal	920	920	Unch
	Jamnagar	925	930	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	695	Unch
	Sri-GangaNagar(Exp Oil)	690	690	Unch
	Alwar (Expeller Oil)	740	740	Unch
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	689	693	-4
	New Delhi (Expeller Oil)	750	750	Unch
	Hapur (Expeller Oil)	Closed	720	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	700	700	Unch
	Jaipur (Kacchi Ghani Oil)	715	718	-3
	Agra (Kacchi Ghani Oil)	745	745	Unch
	Bharatpur (Kacchi Ghani Oil)	740	740	Unch
	Neewai (Kacchi Ghani Oil)	705	705	Unch
	Hapur (Kacchi Ghani Oil)	Closed	750	-
Refined Cottonseed Oil	Mumbai	582	582	Unch
	Rajkot	557	557	Unch
	New Delhi	585	585	Unch
	Hyderabad	580	580	Unch

Coconut Oil	Kangayan (Crude)	NR	NR	-
	Cochin	1370	1370	Unch
	Trissur	1320	1320	Unch
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	663	663	Unch
	CNF India	691	691	Unch
Indonesia CPO USD/MT	FOB	655	655	Unch
	CNF India	678	678	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	663	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	663	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1250	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	625	-
Ukraine Origin CSFO USD/MT Kandla	CIF	806	806	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	NA	-
Argentina FOB (\$/MT)		27-Feb-15	25-Feb-15	Change
Crude Soybean Oil Ship		730	724	6
Refined Soy Oil (Bulk) Ship		756	749	7
Sunflower Oil Ship		810	NA	-
Cottonseed Oil Ship		710	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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