

Domestic Fundamentals:

- Edible oils markets traded with firmness on Monday taking support from need based buying and recent gains in the international palm oil market.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 1.877 lakh tons of crude soybean oil majorly from Argentina, 4.458 lakh tons of crude palm oil, 1.032 lakh tons of crude sunflower oil and 1.053 lakh tons of RBD palmolein during 02-22 Feb 2015.
- Malaysian palm oil futures gains for a second straight week in anticipation of weaker output from top grower Indonesia, and as investors stepped up buying ahead of an industry meet in Kuala Lumpur next week. Palm oil prices seen at ringgit 2,300-2,500 per tons until June 2015 - Sime Darby. Exports of Malaysian palm oil products for Feb. 1-25 fell 7.1 percent to 815,763 tonnes from 877,730 tonnes shipped during Jan. 1-25, said cargo surveyor Societe Generale de Surveillance. Country wise export details – India imported 189,475 (123,150) tons, China 43,312 (155,600) tons and European Union 210,635 (185,706) tons. Values in brackets depict same period of the last month.
- Farm ministry has proposed that the government cut the 30 per cent import duty on oilseeds. The decision will be revealed in the coming budget session on Saturday to help local refiners make use of unutilised crushing capacity. Solvent Extractors' Association of India has asked the government to make cheaper oilseeds available in the country by cutting the duty to 10 percent.
- Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|------|--------|-------|
| 15-April | 2.5 | 598 | 606 | 597.2 | 597.9 |
| 15-June | 3.3 | 577.8 | 581 | 575.25 | 576.8 |
| 15-Aug | 2.25 | 576.5 | 578 | 573.7 | 573.7 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 15-April | 41145 | 21450 | 93690 | -3865 |
| 15-June | 19025 | 5000 | 115045 | 3585 |
| 15-Aug | 5195 | -150 | 41445 | 2780 |

Vol-OI are taken at 5:30 PM

| Spread | Apr-15 | Jun-15 | Aug-15 |
|----------|--------|--------|--------|
| Basis | 17.1 | | |
| 15-April | | 21.1 | 24.2 |
| 15-June | | | 3.1 |
| 15-Aug | | | |

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|-------|-------|-------|
| 15-Mar | -1.1 | 467.5 | 474.5 | 463.8 | 465 |
| 15-Apr | 1.5 | 473.5 | 476.4 | 468.7 | 469.5 |
| 15-May | 2 | 476.7 | 477.8 | 470.5 | 470.8 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 15-Feb | 2151 | 1879 | 4209 | 3515 |
| 15-Mar | 1533 | -250 | 4819 | 1517 |
| 15-Apr | 167 | -551 | 618 | -4026 |

Vol-OI are taken at 5:30 PM

| Spread | Feb-15 | Mar-15 | Apr-15 |
|--------|--------|--------|--------|
| Basis | 0 | | |
| 15-Feb | | -4.5 | -5.8 |
| 15-Mar | | | -1.3 |
| 15-Apr | | | |

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Mar-15 | 60 | 2355 | 2381 | 2355 | 2381 |
| Apr-15 | 65 | 2340 | 2379 | 2339 | 2373 |
| May-15 | 68 | 2341 | 2379 | 2335 | 2373 |
| Jun-15 | 66 | 2331 | 2365 | 2323 | 2360 |

Edible Oil Prices at Key Market

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|---------------------|----------------------------|-------------------|-----------|--------|
| | | 2-Mar-15 | 28-Feb-15 | |
| Refined Soybean Oil | Kota | 620 | 615 | 5 |
| | Rajkot | 610 | 600 | 10 |
| | Delhi | 660 | 660 | Unch |
| | Mumbai | 610 | 610 | Unch |
| | Indore | 615 | 605 | 10 |
| | Kandla/Mundra | 610 | 610 | Unch |
| | Kolkata | 635 | 640 | -5 |
| | Indore (Soy Solvent Crude) | 590 | 585 | 5 |
| | Mumbai (Soy Degum) | 562 | 565 | -3 |
| | Kandla/Mundra (Soy Degum) | 562 | 572 | -10 |
| | Akola | 638 | 641 | -3 |
| | Amrawati | 637 | 640 | -3 |
| | Jalna | NR | 651 | - |
| | Nagpur | NR | 643 | - |
| | Alwar | NR | NR | - |
| | Solapur | NR | 651 | - |
| | Bundi | 625 | 630 | -5 |
| | Dhule | NR | 650 | - |
| Palm Oil | Rajkot | 525 | 515 | 10 |
| | Hyderabad | 523 | 513 | 10 |
| | Delhi | 555 | 560 | -5 |
| | Kandla (Crude Palm Oil) | 465 | 460 | 5 |
| | Kandla (RBD Palm oil) | 505 | 500 | 5 |
| | Mumbai RBD Pamolein | 520 | 515 | 5 |
| | Kandla RBD Pamolein | 525 | 515 | 10 |
| | Mangalore RBD Pamolein | 520 | 518 | 2 |
| | Chennai RBD Pamolein | 518 | 515 | 3 |

| | | | | |
|--------------------------|------------------------------------|-----|--------|------|
| | Kakinada RBD Pamolein | 505 | 498 | 7 |
| | KPT (krishna patnam) | 505 | 498 | 7 |
| | Haldia | 520 | 517 | 3 |
| | PFAD (Kandla) | 370 | 360 | 10 |
| | Refined Palm Stearin (Kandla) | 390 | 380 | 10 |
| | | | | |
| Refined Sunflower Oil | Mumbai | 635 | 635 | Unch |
| | Mumbai(Expeller Oil) | 570 | 570 | Unch |
| | Kandla/Mundra (Crude) | 580 | 580 | Unch |
| | Erode (Expeller Oil) | 670 | 665 | 5 |
| | Hyderabad (Ref) | 637 | 637 | Unch |
| | Chennai | 635 | 635 | Unch |
| | Latur (Expeller Oil) | 615 | 615 | Unch |
| | Chellakere (Expeller Oil) | 585 | 575 | 10 |
| | | | | |
| Groundnut Oil | Rajkot | 930 | 930 | Unch |
| | Chennai | 850 | 850 | Unch |
| | Delhi | 830 | 830 | Unch |
| | Hyderabad * | 895 | 895 | Unch |
| | Mumbai | 920 | 940 | -20 |
| | Gondal | 920 | 920 | Unch |
| | Jamnagar | 920 | 925 | -5 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil) | 680 | 695 | -15 |
| | Sri-GangaNagar(Exp Oil) | 700 | 690 | 10 |
| | Alwar (Expeller Oil) | 740 | 740 | Unch |
| | Kota (Expeller Oil) | 670 | 660 | 10 |
| | Jaipur (Expeller Oil) | 691 | 689 | 2 |
| | New Delhi (Expeller Oil) | 727 | 750 | -23 |
| | Hapur (Expeller Oil) | 710 | Closed | - |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 745 | 710 | 35 |
| | Kota (Kacchi Ghani Oil) | 705 | 700 | 5 |
| | Jaipur (Kacchi Ghani Oil) | 718 | 715 | 3 |
| | Agra (Kacchi Ghani Oil) | 755 | 745 | 10 |
| | Bharatpur (Kacchi Ghani Oil) | 750 | 740 | 10 |
| | Neewai (Kacchi Ghani Oil) | 702 | 705 | -3 |
| | Hapur (Kacchi Ghani Oil) | 745 | Closed | - |
| | | | | |
| Refined Cottonseed Oil | Mumbai | 584 | 582 | 2 |
| | Rajkot | 560 | 557 | 3 |
| | New Delhi | 585 | 585 | Unch |
| | Hyderabad | 580 | 580 | Unch |

| | | | | |
|--|--------------------|------------------|------------------|---------------|
| Coconut Oil | Kangayan (Crude) | NR | NR | - |
| | Cochin | 1370 | 1370 | Unch |
| | Trissur | 1300 | 1320 | -20 |
| | | | | |
| Sesame Oil | New Delhi | 750 | 750 | Unch |
| | Mumbai | 840 | 840 | Unch |
| Kardi | Mumbai | 870 | 870 | Unch |
| Rice Bran Oil (40%) | New Delhi | NA | NA | - |
| Rice Bran Oil (4%) | Punjab | 480 | 480 | Unch |
| Rice Bran Oil (4%) | Uttar Pradesh | 480 | 480 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 678 | 663 | 15 |
| | CNF India | 695 | 691 | 4 |
| Indonesia CPO USD/MT | FOB | 663 | 655 | 8 |
| | CNF India | 685 | 678 | 7 |
| RBD Palm oil (Malaysia Origin USD/MT) | FOB | 665 | Closed | - |
| RBD Palm Stearin (Malaysia Origin USD/MT) | FOB | 670 | Closed | - |
| RBD Palm Kernel Oil (Malaysia Origin USD/MT) | FOB | 1270 | Closed | - |
| Palm Fatty Acid Distillate (Malaysia Origin USD/MT) | FOB | 625 | Closed | - |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 830 | 806 | 24 |
| Rapeseed Oil Rotterdam Euro/MT | FOB (Dec delivery) | NA | Closed | - |
| | | | | |
| Argentina FOB (\$/MT) | | 28-Mar-15 | 27-Feb-15 | Change |
| Crude Soybean Oil Ship | | NA | 730 | - |
| Refined Soy Oil (Bulk) Ship | | NA | 756 | - |
| Sunflower Oil Ship | | NA | 810 | - |
| Cottonseed Oil Ship | | NA | 710 | - |
| Refined Linseed Oil (Bulk) Ship | | NA | NA | - |
| <i>* indicates including VAT</i> | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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