

Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on need based buying and gains in the international palm oil market.
- As per IBIS data (compiled by Agriwatch), Indian buyers imported 2.474 lakh tons of crude soybean oil majorly from Argentina, 6.343 lakh tons of crude palm oil, 1.601 lakh tons of crude sunflower oil and 1.45 lakh tons of RBD palmolein during 02 Feb-01 March 2015. Palm oil quoted lower at Indian ports compared to the last week. CNF CPO at Indian port is quoted at USD 685 (675) per tons for March delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 697.50 (695) per tons for March delivery. CPO duty paid prices ready delivery quoted at Rs 460 per 10 Kg and March delivery is offered at Rs 463 per 10 Kg on 3 March 2015. Values in bracket depict last week quotes.
- Unseasonal rains and high winds during the last 3-4 days over key rapeseed growing regions have caused damage to mustard seed crop. Most of the crop is in harvesting stage and grain development stage is over so the damage is not much as compared to wheat. Losses in crop yield and lower acreage in the current season may spur the bulls in the coming days.
- Exports of Malaysian palm oil products for February fell 10.4 percent to 993,376 tonnes from 1,109,188 tonnes shipped during January, cargo surveyor Societe Generale de Surveillance. Country wise export details – India imported 246,575 (162,900) tons, China 43,312 (209,800) tons and European Union 260,435 (185,706) tons. Values in brackets depict same period of the last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-0.65	592.80	594.90	591.40	593.00
15-June	0.65	571.00	574.80	570.20	572.60
15-Aug	-0.05	570.00	573.50	569.60	570.55

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	24,400	-	91345	-
15-June	11,610	-	114955	-
15-Aug	2,345	-	42360	-

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	11.00		
15-April		-20.40	-22.45
15-June			-2.05
15-Aug			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	2.10	458.00	465.70	455.10	462.00
15-Apr	1.40	464.30	470.60	460.50	467.10
15-May	0.90	465.80	472.00	462.70	469.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	2241	-	4373	-
15-Apr	1413	-	5192	-
15-May	95	-	637	-

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	-2		
15-Mar		5.1	7.5
15-Apr			2.4
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	14	2355	2395	2349	2395
Apr-15	10	2357	2387	2333	2384
May-15	5	2356	2382	2328	2378
Jun-15	-6	2358	2361	2310	2354

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-Mar-15	2-Mar-15	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	600	610	-10
	Delhi	660	660	Unch
	Mumbai	610	610	Unch
	Indore	615	615	Unch
	Kandla/Mundra	605	610	-5
	Kolkata	640	635	5
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	562	562	Unch
	Kandla/Mundra (Soy Degum)	575	562	13
	Akola	638	638	Unch
	Amrawati	637	637	Unch
	Jalna	651	NR	-
	Nagpur	643	NR	-
	Alwar	NR	NR	-
	Solapur	651	NR	-
	Bundi	620	625	-5
	Dhule	650	NR	-
Palm Oil	Rajkot	510	525	-15
	Hyderabad	523	523	Unch
	Delhi	560	555	5
	Kandla (Crude Palm Oil)	460	465	-5
	Kandla (RBD Palm oil)	500	505	-5
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	520	525	-5
	Mangalore RBD Pamolein	520	520	Unch
	Chennai RBD Pamolein	518	518	Unch

	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	505	505	Unch
	Haldia	520	520	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	580	570	10
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	637	637	Unch
	Chennai	635	635	Unch
	Latur (Expeller Oil)	615	615	Unch
	Chellakere (Expeller Oil)	585	585	Unch
Groundnut Oil	Rajkot	940	930	10
	Chennai	870	850	20
	Delhi	830	830	Unch
	Hyderabad *	895	895	Unch
	Mumbai	920	920	Unch
	Gondal	940	920	20
	Jamnagar	925	920	5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	675	680	-5
	Sri-GangaNagar(Exp Oil)	700	700	Unch
	Alwar (Expeller Oil)	740	740	Unch
	Kota (Expeller Oil)	670	670	Unch
	Jaipur (Expeller Oil)	686	691	-5
	New Delhi (Expeller Oil)	750	727	23
	Hapur (Expeller Oil)	720	710	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	745	-5
	Kota (Kacchi Ghani Oil)	700	705	-5
	Jaipur (Kacchi Ghani Oil)	709	718	-9
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	696	702	-6
	Hapur (Kacchi Ghani Oil)	760	745	15
Refined Cottonseed Oil	Mumbai	590	584	6
	Rajkot	552	560	-8
	New Delhi	583	585	-2

	Hyderabad	580	580	Unch
Coconut Oil	Kangayan (Crude)	1300	NR	-
	Cochin	1360	1370	-10
	Trissur	NR	1300	-
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	673	678	-5
	CNF India	698	695	3
Indonesia CPO USD/MT	FOB	660	663	-3
	CNF India	685	685	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	675	665	10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	675	670	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1280	1270	10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	635	625	10
Ukraine Origin CSFO USD/MT Kandla	CIF	835	830	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	677	-
Argentina FOB (\$/MT)		2-Mar-15	28-Feb-15	Change
Crude Soybean Oil Ship		710	NA	-
Refined Soy Oil (Bulk) Ship		734	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		690	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.