



Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on need based buying and gains in the international palm oil market.
- Unseasonal rains and high winds during the last 3-4 days over key rapeseed growing regions have caused damage to mustard seed crop. Most of the crop is in harvesting stage and grain development stage is over so the damage is not much as compared to wheat. Losses in crop yield and lower acreage in the current season may spur the bulls in the coming days.
- Crude palm oil will likely trade at US dollar 600-\$700 per tons (free on board) over the next year, but could hit as low as US dollar 550 per tons as supplies begin to rise in the second half of 2015. – Olam
- Brazilian truck strike has ended and key highway in top soy state Mato Grosso opened after two weeks of protests. 500 trucks had arrive at Brazil's port of Paranagua where recent roadblocks depleted soy stocks
- As per Oil World, Indonesia palm oil production seen at 32.9 million tons for 2014-15 v/s 30.5 million tons last year and Malsyain palm oil production seen at 19.8 million tons for 2014-15. Moreover, CPO (at Rotterdam) and RBD palmolein (FOB Malaysia) prices for 2015 seen at USD 770 /T and USD 750/T respectively.
- Exports of Malaysian palm oil products for February fell 10.4 percent to 993,376 tonnes from 1,109,188 tonnes shipped during January, cargo surveyor Societe Generale de Surveillance. Country wise export details – India imported 246,575 (162,900) tons, China 43,312 (209,800) tons and European Union 260,435 (185,706) tons. Values in brackets depict same period of the last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	0.40	594.90	595.50	592.00	593.60
15-June	1.45	573.30	574.80	572.10	574.00
15-Aug	-1.10	572.40	573.70	571.00	572.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	15,785	-8615	89480	-1865
15-June	7,535	-4075	115860	905
15-Aug	1,860	-485	42885	525

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	8.40		
15-April		-19.60	-21.10
15-June			-1.50
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-0.50	467.00	467.80	462.30	464.50
15-Apr	-0.30	469.60	472.50	467.20	469.20
15-May	-0.80	473.40	473.50	469.00	470.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	912	-23488	4365	-86980
15-Apr	403	-11207	5188	-109767
15-May	36	-2309	637	-41723

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	0.50		
15-Mar		4.70	5.50
15-Apr			0.80
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	21	2400	2410	2400	2410
Apr-15	-11	2395	2404	2362	2371
May-15	-13	2394	2400	2354	2365
Jun-15	-13	2364	2375	2334	2341

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-Mar-15	3-Mar-15	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	600	600	Unch
	Delhi	660	660	Unch
	Mumbai	610	610	Unch
	Indore	605	615	-10
	Kandla/Mundra	605	605	Unch
	Kolkata	635	640	-5
	Indore (Soy Solvent Crude)	585	590	-5
	Mumbai (Soy Degum)	555	562	-7
	Kandla/Mundra (Soy Degum)	572	575	-3
	Akola	640	638	2
	Amrawati	639	637	2
	Jalna	652	651	1
	Nagpur	645	643	2
	Alwar	NR	NR	-
	Solapur	653	651	2
	Bundi	618	620	-2
	Dhule	652	650	2
Palm Oil	Rajkot	515	510	5
	Hyderabad	525	523	2
	Delhi	555	560	-5
	Kandla (Crude Palm Oil)	465	460	5
	Kandla (RBD Palm oil)	505	500	5
	Mumbai RBD Pamolein	520	520	Unch
	Kandla RBD Pamolein	520	520	Unch
	Mangalore RBD Pamolein	520	520	Unch
	Chennai RBD Pamolein	518	518	Unch

	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	505	505	Unch
	Haldia	520	520	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	625	635	-10
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	618	637	-19
	Chennai	640	635	5
	Latur (Expeller Oil)	615	615	Unch
	Chellakere (Expeller Oil)	580	585	-5
Groundnut Oil	Rajkot	920	940	-20
	Chennai	850	870	-20
	Delhi	845	830	15
	Hyderabad *	890	895	-5
	Mumbai	930	920	10
	Gondal	950	940	10
	Jamnagar	925	925	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	675	675	Unch
	Sri-GangaNagar(Exp Oil)	710	700	10
	Alwar (Expeller Oil)	730	740	-10
	Kota (Expeller Oil)	660	670	-10
	Jaipur (Expeller Oil)	682	686	-4
	New Delhi (Expeller Oil)	750	750	Unch
	Hapur (Expeller Oil)	727	720	7
	Sri-Ganga Nagar (Kacchi Ghani Oil)	740	740	Unch
	Kota (Kacchi Ghani Oil)	710	700	10
	Jaipur (Kacchi Ghani Oil)	709	709	Unch
	Agra (Kacchi Ghani Oil)	750	755	-5
	Bharatpur (Kacchi Ghani Oil)	745	750	-5
	Neewai (Kacchi Ghani Oil)	695	696	-1
	Hapur (Kacchi Ghani Oil)	776	760	16
Refined Cottonseed Oil	Mumbai	590	590	Unch
	Rajkot	555	552	3
	New Delhi	585	583	2
	Hyderabad	575	580	-5

Coconut Oil	Kangayan (Crude)	1305	1300	5
	Cochin	1370	1360	10
	Trissur	1310	NR	-
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	450	455	-5
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	680	673	7
	CNF India	695	698	-3
Indonesia CPO USD/MT	FOB	NA	660	-
	CNF India	685	685	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	678	675	3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	670	675	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1255	1280	-25
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	625	635	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	840	835	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	682	-
Argentina FOB (\$/MT)		3-Mar-15	2-Mar-15	Change
Crude Soybean Oil Ship		721	710	11
Refined Soy Oil (Bulk) Ship		746	734	12
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		701	690	11
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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