



Domestic Fundamentals:

- Weak sentiments witnessed in most of the edible oils markets on limited buying and Brazilian trucker strike wanes support supply prospects.
- New supplies from South American countries and weak meal demand may support the bears in the coming days. However, diminishing oilseeds arrivals in major cash market, lower domestic oilseed production in the current season and in expectation of renewed demand at lower quotes may cap excessive losses.
- Malaysia set its crude palm oil export tax for March at zero, unchanged from February. Moreover, Indonesia set its crude palm oil export tax for March at zero, unchanged from February – Indonesian Trade ministry. Crude palm oil will likely trade at US dollar 600-\$700 per tons (free on board) over the next year, but could hit as low as US dollar 550 per tons as supplies begin to rise in the second half of 2015. – Olam
- Brazilian truck strike has ended and key highway in top soy state Mato Grosso opened after two weeks of protests. 500 trucks had arrive at Brazil's port of Paranagua where recent roadblocks depleted soy stocks
- As per Oil World, Indonesia palm oil production seen at 32.9 million tons for 2014-15 v/s 30.5 million tons last year and Malaysia palm oil production seen at 19.8 million tons for 2014-15. Moreover, CPO (at Rotterdam) and RBD palmolein (FOB Malaysia) prices for 2015 seen at USD 770 /T and USD 750/T respectively.
- Exports of Malaysian palm oil products for February fell 10.4 percent to 993,376 tonnes from 1,109,188 tonnes shipped during January, cargo surveyor Societe Generale de Surveillance. Country wise export details – India imported 246,575 (162,900) tons, China 43,312 (209,800) tons and European Union 260,435 (185,706) tons. Values in brackets depict same period of the last month.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-3.85	589.00	589.70	583.70	584.50
15-June	-2.40	567.50	568.20	563.45	564.70
15-Aug	-2.80	563.60	566.00	560.75	561.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	16,295	510	87670	-1810
15-June	11,500	3965	117685	1825
15-Aug	3,400	1540	54575	11690

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	13.50		
15-April		-19.80	-23.25
15-June			-3.45
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-2.70	461.70	462.70	459.00	459.40
15-Apr	-3.00	466.00	467.10	463.60	463.60
15-May	-2.70	467.20	467.30	464.00	464.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	709	-203	4237	-128
15-Apr	821	418	5002	-186
15-May	112	76	642	5

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	2.6		
15-Mar		4.2	4.6
15-Apr			0.4
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	-13	2360	2387	2360	2365
Apr-15	-38	2350	2365	2325	2332
May-15	-43	2343	2364	2320	2321
Jun-15	-39	2315	2341	2301	2302

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-Mar-15	4-Mar-15	
Refined Soybean Oil	Kota	610	615	-5
	Rajkot	597	600	-3
	Delhi	655	660	-5
	Mumbai	600	610	-10
	Indore	595	605	-10
	Kandla/Mundra	605	605	Unch
	Kolkata	630	635	-5
	Indore (Soy Solvent Crude)	580	585	-5
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	572	572	Unch
	Akola	640	640	Unch
	Amrawati	639	639	Unch
	Jalna	652	652	Unch
	Nagpur	645	645	Unch
	Alwar	NR	NR	-
	Solapur	653	653	Unch
	Bundi	615	618	-3
	Dhule	652	652	Unch
Palm Oil	Rajkot	510	515	-5
	Hyderabad	523	525	-2
	Delhi	565	555	10
	Kandla (Crude Palm Oil)	462	465	-3
	Kandla (RBD Palm oil)	500	505	-5
	Mumbai RBD Pamolein	518	520	-2
	Kandla RBD Pamolein	520	520	Unch
	Mangalore RBD Pamolein	525	520	5
	Chennai RBD Pamolein	520	518	2

	Kakinada RBD Pamolein	505	505	Unch
	KPT (krishna patnam)	505	505	Unch
	Haldia	518	520	-2
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	635	625	10
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	670	670	Unch
	Hyderabad (Ref)	637	637	Unch
	Chennai	640	640	Unch
	Latur (Expeller Oil)	615	615	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	940	920	20
	Chennai	870	850	20
	Delhi	800	845	-45
	Hyderabad *	895	890	5
	Mumbai	940	930	10
	Gondal	965	950	15
	Jamnagar	960	925	35
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	660	675	-15
	Sri-GangaNagar(Exp Oil)	710	710	Unch
	Alwar (Expeller Oil)	Closed	730	-
	Kota (Expeller Oil)	650	660	-10
	Jaipur (Expeller Oil)	683	682	1
	New Delhi (Expeller Oil)	745	750	-5
	Hapur (Expeller Oil)	730	727	3
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	740	-10
	Kota (Kacchi Ghani Oil)	692	710	-18
	Jaipur (Kacchi Ghani Oil)	709	709	Unch
	Agra (Kacchi Ghani Oil)	750	750	Unch
	Bharatpur (Kacchi Ghani Oil)	745	745	Unch
	Neewai (Kacchi Ghani Oil)	695	695	Unch
	Hapur (Kacchi Ghani Oil)	770	776	-6
Refined Cottonseed Oil	Mumbai	580	590	-10
	Rajkot	525	555	-30
	New Delhi	575	585	-10
	Hyderabad	570	575	-5

Coconut Oil	Kangayan (Crude)	1305	1305	Unch
	Cochin	1350	1360	-10
	Trissur	1300	1310	-10
Sesame Oil	New Delhi	750	750	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	673	680	-7
	CNF India	691	695	-4
Indonesia CPO USD/MT	FOB	660	NA	-
	CNF India	680	685	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	668	678	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	663	670	-7
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1240	1255	-15
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	625	625	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	835	840	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	NA	-
Argentina FOB (\$/MT)		4-Mar-15	3-Mar-15	Change
Crude Soybean Oil Ship		703	721	-18
Refined Soy Oil (Bulk) Ship		727	746	-19
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		683	701	-18
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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