

**Domestic Fundamentals:**

- Weak sentiments witnessed in most of the edible oils markets on limited buying and weak MPOB's report, Tuesday.
- Sunflower oil CIF prices (Ukraine origin) quoted around USD 810 per tons for AMJ delivery, as on 10 March 2015 v/s USD 817 per tons February average. Prices are likely to stay in the range of USD 800-818 per tons in the near term. On the import front, as per IBIS (data analyzed by Agriwatch), Indian buyer imported 1.601 lakh tons of crude sunflower oil (down 58 percent on m-o-m basis) majorly from Ukraine and Argentina during 02Feb.-01 March 2015.
- Malaysia's palm oil stocks at the end of February fell 1.5 percent to 1,743,102 tonnes against a revised 1,770,142 tonnes at the end of January - Malaysian Palm Oil Board. Malaysian balance sheet details – Output 1,121,628 MT (1,160,687MT), Stocks 1,743,102 MT (1,770,142MT), Exports 971,640 MT (1,191,259MT) and Imports 63,515 MT (89,908 MT). Values in bracket depict last month figures.
- The report is bearish for palm oil prices as market participants were expecting 1.65-1.67 MT of ending stocks for February. Moreover, new supplies from South American countries and weak meal demand may favor the bears in the coming days
- Consistent Chinese buying remained supportive to the market to some extent. However, China imported 4.26 million tonnes of soybeans in February, down 38.1% from 6.88 million tonnes in January, as reported by the General Administration of Customs of China. China bought 230,000 tonnes of vegetable oils in February, down 48.9% from the previous month.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	<b>-4.30</b>	580.35	580.75	573.50	576.75
15-June	<b>-3.70</b>	560.40	560.40	552.10	556.25
15-Aug	<b>-4.85</b>	556.30	556.30	547.80	550.55

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	28,565	13330	80145	-5410
15-June	17,570	6500	120955	250
15-Aug	5,925	1195	57570	2075

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	15.25		
15-April		-20.50	-26.20
15-June			-5.70
15-Aug			

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Mar	<b>-6.90</b>	452.10	452.10	443.60	445.80
15-Apr	<b>-8.20</b>	456.60	456.60	445.00	449.00
15-May	<b>-7.10</b>	452.80	452.80	442.50	446.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	1454	-892	2497	-469
15-Apr	1679	-594	5159	379
15-May	155	-69	573	3

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	1.2		
15-Mar		3.2	0.2
15-Apr			-3
15-May			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	<b>-20</b>	2300	2300	2230	2260
Apr-15	<b>-42</b>	2267	2271	2216	2230
May-15	<b>-33</b>	2271	2276	2221	2238
Jun-15	<b>-30</b>	2254	2259	2211	2225

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-Mar-15	9-Mar-15	
Refined Soybean Oil	Kota	605	610	<b>-5</b>
	Rajkot	585	590	<b>-5</b>
	Delhi	645	650	<b>-5</b>
	Mumbai	585	595	<b>-10</b>
	Indore	595	595	<b>Unch</b>
	Kandla/Mundra	585	595	<b>-10</b>
	Kolkata	620	625	<b>-5</b>
	Indore (Soy Solvent Crude)	575	575	<b>Unch</b>
	Mumbai (Soy Degum)	535	540	<b>-5</b>
	Kandla/Mundra (Soy Degum)	555	560	<b>-5</b>
	Akola	629	631	<b>-2</b>
	Amrawati	628	630	<b>-2</b>
	Jalna	642	644	<b>-2</b>
	Nagpur	633	635	<b>-2</b>
	Alwar	NR	NR	<b>-</b>
	Solapur	642	643	<b>-1</b>
	Bundi	613	612	<b>1</b>
	Dhule	643	642	<b>1</b>
Palm Oil	Rajkot	495	505	<b>-10</b>
	Hyderabad	504	504	<b>Unch</b>
	Delhi	555	560	<b>-5</b>
	Kandla (Crude Palm Oil)	447	453	<b>-6</b>
	Kandla (RBD Palm oil)	485	495	<b>-10</b>
	Mumbai RBD Pamolein	503	515	<b>-12</b>
	Kandla RBD Pamolein	500	515	<b>-15</b>
	Mangalore RBD Pamolein	510	518	<b>-8</b>
	Chennai RBD Pamolein	510	518	<b>-8</b>

	Kakinada RBD Pamolein	493	502	-9
	KPT (krishna patnam)	493	502	-9
	Haldia	508	510	-2
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	630	635	-5
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	627	627	Unch
	Chennai	630	635	-5
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	575	585	-10
Groundnut Oil	Rajkot	990	975	15
	Chennai	870	870	Unch
	Delhi	810	800	10
	Hyderabad *	890	895	-5
	Mumbai	950	950	Unch
	Gondal	1000	975	25
	Jamnagar	1000	975	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	660	5
	Sri-GangaNagar(Exp Oil)	705	710	-5
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	645	660	-15
	Jaipur (Expeller Oil)	664	678	-14
	New Delhi (Expeller Oil)	735	745	-10
	Hapur (Expeller Oil)	720	730	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	730	Unch
	Kota (Kacchi Ghani Oil)	690	695	-5
	Jaipur (Kacchi Ghani Oil)	698	708	-10
	Agra (Kacchi Ghani Oil)	740	745	-5
	Bharatpur (Kacchi Ghani Oil)	735	740	-5
	Neewai (Kacchi Ghani Oil)	675	690	-15
	Hapur (Kacchi Ghani Oil)	760	770	-10
Refined Cottonseed Oil	Mumbai	572	578	-6
	Rajkot	543	550	-7
	New Delhi	560	565	-5
	Hyderabad	565	570	-5

<b>Coconut Oil</b>	Kangayan (Crude)	1305	1305	<b>Unch</b>
	Cochin	1330	1350	<b>-20</b>
	Trissur	1295	1290	<b>5</b>
<b>Sesame Oil</b>	New Delhi	740	740	<b>Unch</b>
	Mumbai	840	840	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	450	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	480	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	645	650	<b>-5</b>
	CNF India	665	675	<b>-10</b>
<b>Indonesia CPO USD/MT</b>	FOB	630	638	<b>-8</b>
	CNF India	645	655	<b>-10</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	640	648	<b>-8</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	640	645	<b>-5</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1190	1220	<b>-30</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	610	615	<b>-5</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	810	815	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	NA	690	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>9-Mar-15</b>	<b>7-Mar-15</b>	<b>Change</b>
Crude Soybean Oil Ship		674	NA	<b>-</b>
Refined Soy Oil (Bulk) Ship		698	NA	<b>-</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		654	NA	<b>-</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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