

**Domestic Fundamentals:**

- Weak sentiments witnessed in most of the edible oils markets on limited buying and weak industry reports, Wednesday.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 0.5721 lakh tons (down 15.7 percent m-o-m) of crude soybean oil majorly from Argentina, 1.0615 lakh tons (down 39.3 percent m-o-m) of crude palm oil, 0.1577 lakh tons (down 41.7 percent m-o-m) of crude sunflower oil and 0.4437 lakh tons (up 11.5 percent m-o-m) of RBD palmolein during 02-08 March 2015.
- Exports of Malaysian palm oil products for Mar. 1-10 fell 19.3 percent to 247,698 tons from 307,122 tons shipped during Feb. 1-10 - cargo surveyor Societe Generale de Surveillance.
- Malaysia's palm oil stocks at the end of February fell 1.5 percent to 1,743,102 tonnes against a revised 1,770,142 tonnes at the end of January - Malaysian Palm Oil Board. The report is bearish for palm oil prices as market participants were expecting 1.65-1.67 MT of ending stocks for February. Moreover, new supplies from South American countries and weak meal demand may favor the bears in the coming days
- U.S. soybean supply and use projections for 2014/15 are unchanged this month. With soybean crush and exports projected at 1,795 million bushels and 1,790 million bushels respectively, ending stocks remain projected at an 8-year high of 385 million bushels. Soybean and soybean product prices are also unchanged.
- Price Projection -The U.S. season-average soybean price range for 2014/15 is projected at \$9.45 to \$10.95 per bushel; soybean meal and soybean oil prices are projected at \$350 to \$390 per short ton and 30 to 34 cents per pound, respectively.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	2.05	578.00	579.40	574.25	577.95
15-June	2.55	557.00	558.80	553.30	557.80
15-Aug	2.50	552.00	553.80	546.10	552.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	20,440	-8125	76805	-3340
15-June	17,195	-375	123595	2640
15-Aug	9,285	3360	58885	1315

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	15.05		
15-April		-20.15	-25.45
15-June			-5.30
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	5.40	446.00	449.70	444.70	449.30
15-Apr	3.30	448.50	450.10	444.90	450.00
15-May	3.40	447.10	449.00	443.40	449.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	961	-493	2284	-213
15-Apr	887	-792	5381	222
15-May	96	-59	602	29

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	-4.3		
15-Mar		0.7	-0.3
15-Apr			-1
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM



BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	37	2249	2277	2249	2277
Apr-15	49	2242	2281	2236	2281
May-15	42	2244	2280	2237	2279
Jun-15	41	2231	2265	2226	2265

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-Mar-15	10-Mar-15	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	585	585	Unch
	Delhi	642	645	-3
	Mumbai	580	585	-5
	Indore	590	595	-5
	Kandla/Mundra	590	585	5
	Kolkata	615	620	-5
	Indore (Soy Solvent Crude)	572	575	-3
	Mumbai (Soy Degum)	535	535	Unch
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	627	629	-2
	Amrawati	626	628	-2
	Jalna	642	643	-1
	Nagpur	630	633	-3
	Alwar	NR	NR	-
	Solapur	642	642	Unch
	Bundi	610	613	-3
	Dhule	642	643	-1
Palm Oil	Rajkot	500	495	5
	Hyderabad	499	504	-5
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	445	447	-2
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	505	503	2
	Kandla RBD Pamolein	500	500	Unch
	Mangalore RBD Pamolein	500	510	-10
	Chennai RBD Pamolein	500	510	-10

	Kakinada RBD Pamolein	490	493	-3
	KPT (krishna patnam)	482	493	-11
	Haldia	500	508	-8
	PFAD (Kandla)	350	360	-10
	Refined Palm Stearin (Kandla)	370	380	-10
Refined Sunflower Oil	Mumbai	625	630	-5
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	665	665	Unch
	Hyderabad (Ref)	622	627	-5
	Chennai	630	630	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	1000	990	10
	Chennai	870	870	Unch
	Delhi	825	810	15
	Hyderabad *	895	890	5
	Mumbai	950	950	Unch
	Gondal	1005	1000	5
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	700	705	-5
	Alwar (Expeller Oil)	720	730	-10
	Kota (Expeller Oil)	645	645	Unch
	Jaipur (Expeller Oil)	676	664	12
	New Delhi (Expeller Oil)	740	735	5
	Hapur (Expeller Oil)	720	720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	730	-10
	Kota (Kacchi Ghani Oil)	680	690	-10
	Jaipur (Kacchi Ghani Oil)	703	698	5
	Agra (Kacchi Ghani Oil)	730	740	-10
	Bharatpur (Kacchi Ghani Oil)	720	735	-15
	Neewai (Kacchi Ghani Oil)	680	675	5
	Hapur (Kacchi Ghani Oil)	750	760	-10
Refined Cottonseed Oil	Mumbai	575	572	3
	Rajkot	545	543	2
	New Delhi	555	560	-5
	Hyderabad	570	565	5

Coconut Oil	Kangayan (Crude)	1325	1305	20
	Cochin	1330	1330	Unch
	Trissur	1310	1295	15
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	640	645	-5
	CNF India	663	665	-2
Indonesia CPO USD/MT	FOB	625	630	-5
	CNF India	643	645	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	638	640	-2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	630	640	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1170	1190	-20
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	610	610	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	810	810	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	690	-
Argentina FOB (\$/MT)		10-Mar-15	9-Mar-15	Change
Crude Soybean Oil Ship		676	674	2
Refined Soy Oil (Bulk) Ship		699	698	1
Sunflower Oil Ship		NA	790	-
Cottonseed Oil Ship		656	654	2
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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