

**Domestic Fundamentals:**

- Mixed sentiments witnessed in most of the edible oils markets on limited buying and weak Malaysian market, Thursday.
- CIF sunflower oil quoted higher at Kandla and is offered at USD 815 per tons, up USD 5 per tons from yesterday quotes. Sunflower seed combined production in Ukraine and Russia seen at 18.9 million tons in 2014-15, down 3.2 million tons from last year record production. Moreover, ending stock of sun seed seen at 0.093 million tons for Russia and 0.5 million tons for Ukraine in 2014-15 - USDA.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 0.5721 lakh tons (down 15.7 percent m-o-m) of crude soybean oil majorly from Argentina, 1.0615 lakh tons (down 39.3 percent m-o-m) of crude palm oil, 0.1577 lakh tons (down 41.7 percent m-o-m) of crude sunflower oil and 0.4437 lakh tons (up 11.5 percent m-o-m) of RBD palmolein during 02-08 March 2015.
- Exports of Malaysian palm oil products for Mar. 1-10 fell 19.3 percent to 247,698 tons from 307,122 tons shipped during Feb. 1-10 - cargo surveyor Societe Generale de Surveillance.
- Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.
- U.S. soybean supply and use projections for 2014/15 are unchanged this month. With soybean crush and exports projected at 1,795 million bushels and 1,790 million bushels respectively, ending stocks remain projected at an 8-year high of 385 million bushels. Soybean and soybean product prices are also unchanged.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	<b>-1.30</b>	576.00	576.80	574.00	575.30
15-June	<b>-1.65</b>	554.40	555.50	552.00	554.10
15-Aug	<b>-0.05</b>	549.50	549.95	547.00	549.95

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	12,975	-7465	74650	-2155
15-June	8,625	-8570	123240	-355
15-Aug	2,300	-6985	59115	230

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	19.70		
15-April		-21.20	-25.35
15-June			-4.15
15-Aug			

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Mar	<b>-2.50</b>	445.00	447.00	445.00	445.80
15-Apr	<b>-3.70</b>	448.50	448.50	445.70	446.00
15-May	<b>-3.40</b>	444.30	445.50	442.50	443.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	542	-419	2203	-81
15-Apr	324	-563	5388	7
15-May	64	-32	598	-4

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	-0.8		
15-Mar		0.2	-2.5
15-Apr			-2.7
15-May			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	<b>-39</b>	2272	2273	2236	2239
Apr-15	<b>-33</b>	2268	2271	2234	2243
May-15	<b>-30</b>	2253	2255	2222	2232
Jun-15	<b>-32</b>	2227	2230	2199	2204

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-Mar-15	11-Mar-15	
Refined Soybean Oil	Kota	610	605	<b>5</b>
	Rajkot	583	585	<b>-2</b>
	Delhi	640	642	<b>-2</b>
	Mumbai	578	580	<b>-2</b>
	Indore	595	590	<b>5</b>
	Kandla/Mundra	580	590	<b>-10</b>
	Kolkata	615	615	<b>Unch</b>
	Indore (Soy Solvent Crude)	570	572	<b>-2</b>
	Mumbai (Soy Degum)	535	535	<b>Unch</b>
	Kandla/Mundra (Soy Degum)	553	555	<b>-2</b>
	Akola	627	627	<b>Unch</b>
	Amrawati	626	626	<b>Unch</b>
	Jalna	642	642	<b>Unch</b>
	Nagpur	630	630	<b>Unch</b>
	Alwar	NR	NR	<b>-</b>
	Solapur	642	642	<b>Unch</b>
	Bundi	610	610	<b>Unch</b>
	Dhule	642	642	<b>Unch</b>
Palm Oil	Rajkot	496	500	<b>-4</b>
	Hyderabad	499	499	<b>Unch</b>
	Delhi	555	555	<b>Unch</b>
	Kandla (Crude Palm Oil)	445	445	<b>Unch</b>
	Kandla (RBD Palm oil)	490	485	<b>5</b>
	Mumbai RBD Pamolein	505	505	<b>Unch</b>
	Kandla RBD Pamolein	505	500	<b>5</b>
	Mangalore RBD Pamolein	500	500	<b>Unch</b>
	Chennai RBD Pamolein	500	500	<b>Unch</b>

	Kakinada RBD Pamolein	495	490	5
	KPT (krishna patnam)	490	482	8
	Haldia	505	500	5
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	625	10
	Mumbai(Expeller Oil)	570	575	-5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	660	665	-5
	Hyderabad (Ref)	622	622	Unch
	Chennai	630	630	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	880	870	10
	Delhi	825	825	Unch
	Hyderabad *	895	895	Unch
	Mumbai	960	950	10
	Gondal	1025	1005	20
	Jamnagar	1025	1000	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	705	700	5
	Alwar (Expeller Oil)	710	720	-10
	Kota (Expeller Oil)	650	645	5
	Jaipur (Expeller Oil)	673	676	-3
	New Delhi (Expeller Oil)	735	740	-5
	Hapur (Expeller Oil)	720	720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	720	-5
	Kota (Kacchi Ghani Oil)	685	680	5
	Jaipur (Kacchi Ghani Oil)	698	703	-5
	Agra (Kacchi Ghani Oil)	735	730	5
	Bharatpur (Kacchi Ghani Oil)	730	720	10
	Neewai (Kacchi Ghani Oil)	685	680	5
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	576	575	1
	Rajkot	545	545	Unch
	New Delhi	555	555	Unch
	Hyderabad	570	570	Unch

<b>Coconut Oil</b>	Kangayan (Crude)	1330	1325	<b>5</b>
	Cochin	1330	1330	<b>Unch</b>
	Trissur	1330	1310	<b>20</b>
<b>Sesame Oil</b>	New Delhi	740	740	<b>Unch</b>
	Mumbai	840	840	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	450	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	480	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	640	640	<b>Unch</b>
	CNF India	665	663	<b>2</b>
<b>Indonesia CPO USD/MT</b>	FOB	628	625	<b>3</b>
	CNF India	645	643	<b>2</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	638	638	<b>Unch</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	635	630	<b>5</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1170	1170	<b>Unch</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	610	610	<b>Unch</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	815	810	<b>5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB (Dec delivery)	NA	692	<b>-</b>
<b>Argentina FOB (\$/MT)</b>		<b>11-Mar-15</b>	<b>10-Mar-15</b>	<b>Change</b>
Crude Soybean Oil Ship		677	676	<b>1</b>
Refined Soy Oil (Bulk) Ship		700	699	<b>1</b>
Sunflower Oil Ship		NA	790	<b>-</b>
Cottonseed Oil Ship		657	656	<b>1</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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