

Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on limited buying, Friday.
- As per Solvent Extractors' Association of India, India's palm oil imports fell to 509,948 tonnes in February from 658,670 tonnes in the previous month. Lower crude palm oil imports witnessed during the month owing to slightly costlier crude variant compared to refined one.
- Groundnut oil featured gains tracking renewed buying at lower quotes and weak supplies projection for 2015 keep the market sentiments firm. Moreover, relaxation in compulsory registration rule for groundnut shelling units may prop up the prices in the coming days. Groundnut oil quoted at Rs 895 per 10 Kg at Hyderabad market.
- The Union Commerce ministry has abolished the compulsory registration rule for groundnut shelling units to export to countries outside the European Union. Earlier, exporters had to buy groundnut from shelling units registered with the APEDA, while shelling units had to get themselves registered through the IOPEPC. The decision may increase the groundnut seed export shipments and support the oil prices in the coming days.
- Sunflower seed combined production in Ukraine and Russia seen at 18.9 million tons in 2014-15, down 3.2 million tons from last year record production. Moreover, ending stock of sun seed seen at 0.093 million tons for Russia and 0.5 million tons for Ukraine in 2014-15 - USDA.
- Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-0.10	575.80	586.40	575.00	585.00
15-June	-0.90	554.50	558.80	552.60	557.10
15-Aug	-1.20	547.90	552.20	547.25	551.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	43,065	30090	71935	-2715
15-June	18,680	10055	124150	910
15-Aug	3,830	1530	58885	-230

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	12.00		
15-April		-27.90	-34.00
15-June			-6.10
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	5.20	445.00	455.50	444.60	451.70
15-Apr	5.50	445.00	453.50	445.00	451.80
15-May	5.50	443.00	449.50	442.40	448.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	1614	1072	1974	-229
15-Apr	1622	1298	5508	120
15-May	182	118	637	39

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	-6.7		
15-Mar		0.1	-3.4
15-Apr			-3.5
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	6	2230	2250	2229	2246
Apr-15	4	2227	2251	2227	2247
May-15	2	2217	2240	2217	2233
Jun-15	4	2197	2218	2195	2209

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-Mar-15	12-Mar-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	580	583	-3
	Delhi	645	640	5
	Mumbai	575	578	-3
	Indore	595	595	Unch
	Kandla/Mundra	585	580	5
	Kolkata	610	615	-5
	Indore (Soy Solvent Crude)	570	570	Unch
	Mumbai (Soy Degum)	542	535	7
	Kandla/Mundra (Soy Degum)	557	553	4
	Akola	627	627	Unch
	Amrawati	626	626	Unch
	Jalna	642	642	Unch
	Nagpur	630	630	Unch
	Alwar	NR	NR	-
	Solapur	642	642	Unch
	Bundi	615	610	5
	Dhule	642	642	Unch
Palm Oil	Rajkot	495	496	-1
	Hyderabad	504	499	5
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	452	445	7
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	500	505	-5
	Kandla RBD Pamolein	500	505	-5
	Mangalore RBD Pamolein	500	500	Unch
	Chennai RBD Pamolein	500	500	Unch

	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	490	490	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	360	370	-10
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	627	622	5
	Chennai	635	630	5
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	1025	1000	25
	Chennai	880	880	Unch
	Delhi	830	825	5
	Hyderabad *	895	895	Unch
	Mumbai	960	960	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	670	705	-35
	Alwar (Expeller Oil)	720	710	10
	Kota (Expeller Oil)	655	650	5
	Jaipur (Expeller Oil)	675	673	2
	New Delhi (Expeller Oil)	735	735	Unch
	Hapur (Expeller Oil)	720	720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	715	-25
	Kota (Kacchi Ghani Oil)	685	685	Unch
	Jaipur (Kacchi Ghani Oil)	698	698	Unch
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	682	685	-3
	Hapur (Kacchi Ghani Oil)	750	750	Unch
Refined Cottonseed Oil	Mumbai	576	576	Unch
	Rajkot	550	545	5
	New Delhi	555	555	Unch
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1335	1330	5
	Cochin	1330	1330	Unch
	Trissur	1340	1330	10
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	638	640	-2
	CNF India	665	665	Unch
Indonesia CPO USD/MT	FOB	620	628	-8
	CNF India	645	645	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	630	638	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	630	635	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1160	1170	-10
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	605	610	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	825	815	10
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	705	694	11
Argentina FOB (\$/MT)		12-Mar-15	11-Mar-15	Change
Crude Soybean Oil Ship		674	677	-3
Refined Soy Oil (Bulk) Ship		697	700	-3
Sunflower Oil Ship		NA	790	-
Cottonseed Oil Ship		654	657	-3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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