

Domestic Fundamentals:

- Steady to firm tone witnessed in the various edible oils in different cash markets Saturday.
- Rapeseed-mustard harvesting is in full swing, but farmers are worried over weather concerns over the growing region.
- Sunflower seed combined production in Ukraine and Russia seen at 18.9 million tons in 2014-15, down 3.2 million tons from last year record production. Moreover, ending stock of sun seed seen at 0.093 million tons for Russia and 0.5 million tons for Ukraine in 2014-15 - USDA.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 0.5721 lakh tons (down 15.7 percent m-o-m) of crude soybean oil majorly from Argentina, 1.0615 lakh tons (down 39.3 percent m-o-m) of crude palm oil, 0.1577 lakh tons (down 41.7 percent m-o-m) of crude sunflower oil and 0.4437 lakh tons (up 11.5 percent m-o-m) of RBD palmolein during 02-08 March 2015.
- Exports of Malaysian palm oil products for Mar. 1-10 fell 19.3 percent to 247,698 tons from 307,122 tons shipped during Feb. 1-10 - cargo surveyor Societe Generale de Surveillance.
- Brazil's government crop supply agency has trimmed its 2014/15 soybean production estimate to 93.3 million tonnes this week from 94.6 million tonnes in February slashing sown area and potential yield output.
- U.S. soybean supply and use projections for 2014/15 are unchanged this month. With soybean crush and exports projected at 1,795 million bushels and 1,790 million bushels respectively, ending stocks remain projected at an 8-year high of 385 million bushels. Soybean and soybean product prices are also unchanged.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-1.30	576.00	576.80	574.00	575.30
15-June	-1.65	554.40	555.50	552.00	554.10
15-Aug	-0.05	549.50	549.95	547.00	549.95

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	12,975	-7465	74650	-2155
15-June	8,625	-8570	123240	-355
15-Aug	2,300	-6985	59115	230

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	19.70		
15-April		-21.20	-25.35
15-June			-4.15
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-2.50	445.00	447.00	445.00	445.80
15-Apr	-3.70	448.50	448.50	445.70	446.00
15-May	-3.40	444.30	445.50	442.50	443.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	542	-419	2203	-81
15-Apr	324	-563	5388	7
15-May	64	-32	598	-4

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	-0.8		
15-Mar		0.2	-2.5
15-Apr			-2.7
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	-39	2272	2273	2236	2239
Apr-15	-33	2268	2271	2234	2243
May-15	-30	2253	2255	2222	2232
Jun-15	-32	2227	2230	2199	2204

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Chg.
		14-Mar-15	13-Mar-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	583	580	3
	Delhi	645	645	Unch
	Mumbai	575	575	Unch
	Indore	605	595	10
	Kandla/Mundra	585	585	Unch
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	580	570	10
	Mumbai (Soy Degum)	540	542	-2
	Kandla/Mundra (Soy Degum)	557	557	Unch
	Akola	623	627	-4
	Amrawati	622	626	-4
	Jalna	642	642	Unch
	Nagpur	630	630	Unch
	Alwar	NR	NR	-
	Solapur	642	642	Unch
	Bundi	613	615	-2
	Dhule	642	642	Unch
Palm Oil	Rajkot	500	495	5
	Hyderabad	504	504	Unch
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	452	452	Unch
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	500	500	Unch
	Kandla RBD Pamolein	500	500	Unch
	Mangalore RBD Pamolein	505	500	5

	Chennai RBD Pamolein	505	500	5
	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	488	490	-2
	Haldia	505	505	Unch
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	570	5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	622	627	-5
	Chennai	635	635	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	570	575	-5
Groundnut Oil	Rajkot	1030	1025	5
	Chennai	880	880	Unch
	Delhi	830	830	Unch
	Hyderabad *	895	895	Unch
	Mumbai	960	960	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1020	1025	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	695	670	25
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	665	655	10
	Jaipur (Expeller Oil)	678	675	3
	New Delhi (Expeller Oil)	735	735	Unch
	Hapur (Expeller Oil)	Closed	720	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	690	20
	Kota (Kacchi Ghani Oil)	690	685	5
	Jaipur (Kacchi Ghani Oil)	701	698	3
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	686	682	4
	Hapur (Kacchi Ghani Oil)	Closed	750	-
Refined Cottonseed Oil	Mumbai	578	576	2
	Rajkot	558	550	8
	New Delhi	555	555	Unch

	Hyderabad	570	570	Unch
Coconut Oil	Kangayan (Crude)	1335	1335	Unch
	Cochin	1330	1330	Unch
	Trissur	1340	1340	Unch
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	635	638	-3
	CNF India	663	665	-2
Indonesia CPO USD/MT	FOB	625	620	5
	CNF India	643	645	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	630	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	630	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1160	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	605	-
Ukraine Origin CSFO USD/MT Kandla	CIF	830	825	5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	Closed	702	-
Argentina FOB (\$/MT)		13-Mar-15	12-Mar-15	Change
Crude Soybean Oil Ship		664	674	-10
Refined Soy Oil (Bulk) Ship		687	697	-10
Sunflower Oil Ship		NA	790	-
Cottonseed Oil Ship		644	654	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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