

Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on limited buying, Monday.
- Palm oil quoted lower at Indian ports compared to the last week. CNF CPO at Indian port is quoted at USD 637.50 (655) per tons for March delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 657.50 (655) per tons for March delivery. CPO duty paid prices ready delivery quoted at Rs 448 per 10 Kg and April delivery is offered at Rs 450 per 10 Kg on 16 March 2015. Values in bracket depict last week quotes.
- On the domestic price front, sunflower oil CIF prices (Ukraine origin) quoted around USD 825 per tons for AMJ delivery, as on 16 March 2015 v/s USD 817 per tons February average. Currently, CIF sun oil at Indian port is offered at USD 110 per tons premium against CIF soybean oil.
- Malaysia sets CPO export tax for April to 4.5 percent v/s zero last month. The rate was scrapped from September to December, with the step later extended to end-February.
- Exports of Malaysian palm oil products for Mar. 1-15 fell 5.2 percent to 484,453 tonnes from 510,832 tonnes shipped during Feb. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 60,400 tons during 1-15 March, 2015 v/s 117,650 tons same period of last month.
- Sunflower seed combined production in Ukraine and Russia seen at 18.9 million tons in 2014-15, down 3.2 million tons from last year record production. Moreover, ending stock of sun seed seen at 0.093 million tons for Russia and 0.5 million tons for Ukraine in 2014-15 - USDA.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-0.85	581.30	588.30	579.00	582.65
15-June	-1.95	554.00	558.50	549.70	553.00
15-Aug	-4.15	547.20	552.50	544.60	545.35

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	28,170	-14895	74045	2110
15-June	16,800	-1880	124215	65
15-Aug	6,250	2420	63140	4255

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	18.35		
15-April		-29.65	-37.30
15-June			-7.65
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-5.00	449.00	449.00	445.10	445.80
15-Apr	-2.60	445.00	450.20	445.00	446.80
15-May	-2.00	444.50	447.50	444.30	444.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	734	-880	1887	-87
15-Apr	1249	-373	5406	-102
15-May	189	7	873	236

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	1.2		
15-Mar		1	-1.3
15-Apr			-2.3
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	-36	2227	2231	2181	2211
Apr-15	-38	2228	2228	2180	2210
May-15	-37	2214	2215	2172	2199
Jun-15	-28	2188	2188	2154	2182

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Mar-15	14-Mar-15	
Refined Soybean Oil	Kota	615	610	5
	Rajkot	585	583	2
	Delhi	640	645	-5
	Mumbai	579	575	4
	Indore	605	605	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	540	540	Unch
	Kandla/Mundra (Soy Degum)	557	557	Unch
	Akola	623	623	Unch
	Amrawati	622	622	Unch
	Jalna	638	642	-4
	Nagpur	627	630	-3
	Alwar	NR	NR	-
	Solapur	640	642	-2
	Bundi	620	613	7
	Dhule	640	642	-2
Palm Oil	Rajkot	498	500	-2
	Hyderabad	504	504	Unch
	Delhi	555	555	Unch
	Kandla (Crude Palm Oil)	448	452	-4
	Kandla (RBD Palm oil)	485	490	-5
	Mumbai RBD Pamolein	500	500	Unch
	Kandla RBD Pamolein	505	500	5
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch

	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	488	488	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	360	350	10
	Refined Palm Stearin (Kandla)	370	360	10
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	660	660	Unch
	Hyderabad (Ref)	622	622	Unch
	Chennai	630	635	-5
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	570	570	Unch
Groundnut Oil	Rajkot	1020	1030	-10
	Chennai	880	880	Unch
	Delhi	830	830	Unch
	Hyderabad *	895	895	Unch
	Mumbai	960	960	Unch
	Gondal	1025	1025	Unch
	Jamnagar	1020	1020	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	670	665	5
	Sri-GangaNagar(Exp Oil)	695	695	Unch
	Alwar (Expeller Oil)	730	720	10
	Kota (Expeller Oil)	675	665	10
	Jaipur (Expeller Oil)	686	678	8
	New Delhi (Expeller Oil)	735	735	Unch
	Hapur (Expeller Oil)	730	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	690	690	Unch
	Jaipur (Kacchi Ghani Oil)	711	701	10
	Agra (Kacchi Ghani Oil)	745	735	10
	Bharatpur (Kacchi Ghani Oil)	740	730	10
	Neewai (Kacchi Ghani Oil)	698	686	12
	Hapur (Kacchi Ghani Oil)	760	Closed	-
Refined Cottonseed Oil	Mumbai	582	578	4
	Rajkot	553	558	-5
	New Delhi	558	555	3
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1340	1335	5
	Cochin	1330	1330	Unch
	Trissur	1350	1340	10
Sesame Oil	New Delhi	730	740	-10
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	628	635	-7
	CNF India	658	663	-5
Indonesia CPO USD/MT	FOB	613	625	-12
	CNF India	638	643	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	620	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1070	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	600	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	825	830	-5
Rapeseed Oil Rotterdam Euro/MT	FOB (Dec delivery)	NA	Closed	-
Argentina FOB (\$/MT)		14-Mar-15	13-Mar-15	Change
Crude Soybean Oil Ship		NA	664	-
Refined Soy Oil (Bulk) Ship		NA	687	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	644	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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