



Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on limited buying, Tuesday.
- As per Solvent Extractors' Association of India, India's rapeseed output is expected to fall 12 percent to 5.74 million tons in 2014/15 from a year ago. Heavy rains and hailstorm over key RM seed producing regions and lower acreage in the current season led to lower mustard seed output.
- New supplies from South American countries and weak meal demand may favor the bears in the coming days. However, diminishing oilseeds arrivals in major cash market, hailstorm over key RM seed producing regions and in expectation of renewed demand at lower quotes keep the prices range bound.
- Malaysia sets CPO export tax for April to 4.5 percent v/s zero last month. The rate was scrapped from September to December, with the step later extended to end-February.
- Exports of Malaysian palm oil products for Mar. 1-15 fell 5.2 percent to 484,453 tonnes from 510,832 tonnes shipped during Feb. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 60,400 tons during 1-15 March, 2015 v/s 117,650 tons same period of last month.
- Sunflower seed combined production in Ukraine and Russia seen at 18.9 million tons in 2014-15, down 3.2 million tons from last year record production. Moreover, ending stock of sun seed seen at 0.093 million tons for Russia and 0.5 million tons for Ukraine in 2014-15 - USDA.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-7.80	584.10	584.10	575.25	576.35
15-June	-4.50	553.30	554.00	548.40	549.80
15-Aug	-4.90	546.00	546.90	540.25	542.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	38,780	10610	73580	-465
15-June	17,515	715	121955	-2260
15-Aug	10,500	4250	65885	2745

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	21.65		
15-April		-26.55	-34.35
15-June			-7.80
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-6.40	441.00	444.90	438.00	438.50
15-Apr	-7.20	445.80	446.20	439.30	439.80
15-May	-5.50	445.40	448.10	439.00	439.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	1299	565	1701	-186
15-Apr	1199	-50	5440	34
15-May	1246	1057	1433	560

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	4.5		
15-Mar		1.3	0.8
15-Apr			-0.5
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	-61	2209	2219	2148	2148
Apr-15	-61	2214	2221	2146	2148
May-15	-58	2205	2210	2138	2140
Jun-15	-53	2184	2191	2125	2128

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-Mar-15	16-Mar-15	
Refined Soybean Oil	Kota	610	615	-5
	Rajkot	580	585	-5
	Delhi	640	640	Unch
	Mumbai	580	579	1
	Indore	605	605	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	610	610	Unch
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	538	540	-2
	Kandla/Mundra (Soy Degum)	555	557	-2
	Akola	626	623	3
	Amrawati	626	622	4
	Jalna	638	638	Unch
	Nagpur	630	627	3
	Alwar	NR	NR	-
	Solapur	640	640	Unch
	Bundi	618	620	-2
	Dhule	638	640	-2
Palm Oil	Rajkot	490	498	-8
	Hyderabad	504	504	Unch
	Delhi	550	555	-5
	Kandla (Crude Palm Oil)	443	448	-5
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	500	500	Unch
	Kandla RBD Pamolein	505	505	Unch
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch

	Kakinada RBD Pamolein	495	495	Unch
	KPT (krishna patnam)	488	488	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	655	660	-5
	Hyderabad (Ref)	622	622	Unch
	Chennai	630	630	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	575	570	5
Groundnut Oil	Rajkot	1025	1020	5
	Chennai	880	880	Unch
	Delhi	870	830	40
	Hyderabad *	890	895	-5
	Mumbai	960	960	Unch
	Gondal	1010	1025	-15
	Jamnagar	1020	1020	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	680	670	10
	Sri-GangaNagar(Exp Oil)	700	695	5
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	660	675	-15
	Jaipur (Expeller Oil)	688	686	2
	New Delhi (Expeller Oil)	725	735	-10
	Hapur (Expeller Oil)	720	730	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	710	5
	Kota (Kacchi Ghani Oil)	695	690	5
	Jaipur (Kacchi Ghani Oil)	711	711	Unch
	Agra (Kacchi Ghani Oil)	735	745	-10
	Bharatpur (Kacchi Ghani Oil)	730	740	-10
	Neewai (Kacchi Ghani Oil)	698	698	Unch
	Hapur (Kacchi Ghani Oil)	750	760	-10
Refined Cottonseed Oil	Mumbai	577	582	-5
	Rajkot	560	553	7
	New Delhi	550	558	-8
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1350	1340	10
	Cochin	1330	1330	Unch
	Trissur	1350	1350	Unch
Sesame Oil	New Delhi	735	730	5
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	625	628	-3
	CNF India	663	658	5
Indonesia CPO USD/MT	FOB	615	613	2
	CNF India	643	638	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	620	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	620	620	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1070	1070	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1120	1125	-5
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	600	600	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	820	825	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	707	-
Argentina FOB (\$/MT)		16-Mar-15	14-Mar-15	Change
Crude Soybean Oil Ship		650	NA	-
Refined Soy Oil (Bulk) Ship		672	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		630	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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