

**Domestic Fundamentals:**

- Weak sentiments witnessed in most of the edible oils markets on limited buying, Wednesday.
- As per sources, India will start mustard cake exports to China very soon. Both the countries are likely to sign the MoU in the days ahead due to ban on mustard meal by India after January 2012, if materialize mustard complex may witness gains in the coming days.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.090 lakh tons (down 23.46 percent m-o-m) of crude soybean oil majorly from Argentina, 2.068 lakh tons (down 33.3 percent m-o-m) of crude palm oil, 0.935 lakh tons (up 55 percent m-o-m) of crude sunflower oil and 0.645 lakh tons (down 6.3 percent m-o-m) of RBD palmolein during 02-15 March 2015.
- As per Solvent Extractors' Association of India, India's rapeseed output is expected to fall 12 percent to 5.74 million tons in 2014/15 from a year ago. Heavy rains and hailstorm over key RM seed producing regions and lower acreage in the current season led to lower mustard seed output.
- Malaysia sets CPO export tax for April to 4.5 percent v/s zero last month. The rate was scrapped from September to December, with the step later extended to end-February.
- Exports of Malaysian palm oil products for Mar. 1-15 fell 5.2 percent to 484,453 tonnes from 510,832 tonnes shipped during Feb. 1-15 - cargo surveyor Societe Generale de Surveillance. India imported 60,400 tons during 1-15 March, 2015 v/s 117,650 tons same period of last month.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	2.15	576.00	581.35	571.80	579.10
15-June	4.25	550.00	557.00	547.20	554.60
15-Aug	2.55	541.30	548.10	539.30	545.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	46,385	7605	73830	250
15-June	21,720	4205	121570	-385
15-Aug	8,170	-2330	71515	5630

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	18.90		
15-April		-24.50	-33.90
15-June			-9.40
15-Aug			

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Mar	3.60	439.50	445.90	436.80	443.00
15-Apr	2.90	440.30	446.50	436.30	444.00
15-May	2.30	439.00	446.20	436.50	443.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	1121	-178	1448	-253
15-Apr	1905	706	5476	36
15-May	448	-798	1642	209

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	0		
15-Mar		1	0.1
15-Apr			-0.9
15-May			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	48	2151	2197	2143	2197
Apr-15	51	2144	2203	2135	2199
May-15	53	2140	2194	2128	2193
Jun-15	55	2121	2182	2117	2180

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-Mar-15	17-Mar-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	580	580	Unch
	Delhi	635	640	-5
	Mumbai	575	580	-5
	Indore	590	605	-15
	Kandla/Mundra	580	585	-5
	Kolkata	600	610	-10
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	532	538	-6
	Kandla/Mundra (Soy Degum)	552	555	-3
	Akola	619	626	-7
	Amrawati	620	626	-6
	Jalna	633	638	-5
	Nagpur	624	630	-6
	Alwar	NR	NR	-
	Solapur	632	640	-8
	Bundi	618	618	Unch
	Dhule	631	638	-7
Palm Oil	Rajkot	488	490	-2
	Hyderabad	499	504	-5
	Delhi	545	550	-5
	Kandla (Crude Palm Oil)	437	443	-6
	Kandla (RBD Palm oil)	480	485	-5
	Mumbai RBD Pamolein	495	500	-5
	Kandla RBD Pamolein	490	505	-15
	Mangalore RBD Pamolein	500	505	-5
	Chennai RBD Pamolein	500	505	-5

	Kakinada RBD Pamolein	485	495	-10
	KPT (krishna patnam)	480	488	-8
	Haldia	498	505	-7
	PFAD (Kandla)	350	360	-10
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	655	-5
	Hyderabad (Ref)	618	622	-4
	Chennai	630	630	Unch
	Latur (Expeller Oil)	595	600	-5
	Chellakere (Expeller Oil)	570	575	-5
Groundnut Oil	Rajkot	1000	1025	-25
	Chennai	880	880	Unch
	Delhi	870	870	Unch
	Hyderabad *	890	890	Unch
	Mumbai	960	960	Unch
	Gondal	1000	1010	-10
	Jamnagar	1000	1020	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	680	680	Unch
	Sri-GangaNagar(Exp Oil)	700	700	Unch
	Alwar (Expeller Oil)	730	730	Unch
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	684	688	-4
	New Delhi (Expeller Oil)	715	725	-10
	Hapur (Expeller Oil)	730	720	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	715	Unch
	Kota (Kacchi Ghani Oil)	695	695	Unch
	Jaipur (Kacchi Ghani Oil)	705	711	-6
	Agra (Kacchi Ghani Oil)	735	735	Unch
	Bharatpur (Kacchi Ghani Oil)	730	730	Unch
	Neewai (Kacchi Ghani Oil)	695	698	-3
	Hapur (Kacchi Ghani Oil)	760	750	10
Refined Cottonseed Oil	Mumbai	575	577	-2
	Rajkot	545	560	-15
	New Delhi	540	550	-10
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1340	1350	-10
	Cochin	1330	1330	Unch
	Trissur	1345	1350	-5
Sesame Oil	New Delhi	740	735	5
	Mumbai	840	840	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	610	625	-15
	CNF India	645	663	-18
Indonesia CPO USD/MT	FOB	610	615	-5
	CNF India	630	643	-13
RBD Palm oil (Malaysia Origin USD/MT)	FOB	603	620	-17
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	608	620	-12
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1060	1070	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1120	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	600	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	699	705	-6
<b>Argentina FOB (\$/MT)</b>		<b>17-Mar-15</b>	<b>16-Mar-15</b>	<b>Change</b>
Crude Soybean Oil Ship		635	650	-15
Refined Soy Oil (Bulk) Ship		657	672	-15
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		615	630	-15
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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