



Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on limited buying, Thursday.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.090 lakh tons (down 23.46 percent m-o-m) of crude soybean oil majorly from Argentina, 2.068 lakh tons (down 33.3 percent m-o-m) of crude palm oil, 0.935 lakh tons (up 55 percent m-o-m) of crude sunflower oil and 0.645 lakh tons (down 6.3 percent m-o-m) of RBD palmolein during 02-15 March 2015.
- As per sources, India will start mustard cake exports to China very soon. Both the countries are likely to sign the MoU in the days ahead due to ban on mustard meal by India after January 2012, if materialize mustard complex may witness gains in the coming days.
- Malaysian palm oil futures edged higher on Thursday after the Federal Reserve signaled a slower pace of interest rate hikes, which in turn boosted prices of commodities.
- Argentina's Rosario grains exchange maintained its estimate soy harvest at 58 million tons for the 2014/15 as high crop yield would compensate for flood damage in some parts of soybean belt. Last year, Argentina produces 53.4 million tons of soybean.
- Malaysia sets CPO export tax for April to 4.5 percent v/s zero last months. The rate was scrapped from September to December, with the step later extended to end-February.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-2.05	581.90	582.60	576.20	577.00
15-June	-0.85	556.80	557.50	552.65	553.10
15-Aug	-2.50	548.00	548.30	542.50	543.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	25,690	-20695	72335	-1495
15-June	14,365	-7355	121295	-275
15-Aug	7,800	-370	75225	3710

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	23.00		
15-April		-23.90	-34.00
15-June			-10.10
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-3.70	443.40	443.40	438.20	438.20
15-Apr	-3.10	442.50	445.50	440.10	440.20
15-May	-3.30	446.40	446.40	439.60	440.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	473	-648	1361	-87
15-Apr	1500	-405	5127	-349
15-May	1037	589	2319	677

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	1.8		
15-Mar		2	1.8
15-Apr			-0.2
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	15	2211	2212	2180	2210
Apr-15	11	2226	2230	2173	2212
May-15	13	2215	2222	2165	2206
Jun-15	13	2202	2208	2156	2194

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-Mar-15	18-Mar-15	
Refined Soybean Oil	Kota	615	610	5
	Rajkot	580	580	Unch
	Delhi	640	635	5
	Mumbai	575	575	Unch
	Indore	598	590	8
	Kandla/Mundra	590	580	10
	Kolkata	605	600	5
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	535	532	3
	Kandla/Mundra (Soy Degum)	554	552	2
	Akola	619	619	Unch
	Amrawati	620	620	Unch
	Jalna	633	633	Unch
	Nagpur	624	624	Unch
	Alwar	NR	NR	-
	Solapur	632	632	Unch
	Bundi	615	618	-3
	Dhule	631	631	Unch
Palm Oil	Rajkot	492	488	4
	Hyderabad	499	499	Unch
	Delhi	550	545	5
	Kandla (Crude Palm Oil)	440	437	3
	Kandla (RBD Palm oil)	480	480	Unch
	Mumbai RBD Pamolein	500	495	5
	Kandla RBD Pamolein	500	490	10
	Mangalore RBD Pamolein	505	500	5
	Chennai RBD Pamolein	505	500	5

	Kakinada RBD Pamolein	490	485	5
	KPT (krishna patnam)	485	480	5
	Haldia	505	498	7
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	618	618	Unch
	Chennai	635	630	5
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	575	570	5
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	880	880	Unch
	Delhi	870	870	Unch
	Hyderabad *	895	890	5
	Mumbai	960	960	Unch
	Gondal	975	1000	-25
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	675	680	-5
	Sri-GangaNagar(Exp Oil)	700	700	Unch
	Alwar (Expeller Oil)	740	730	10
	Kota (Expeller Oil)	670	660	10
	Jaipur (Expeller Oil)	688	684	4
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	715	-5
	Kota (Kacchi Ghani Oil)	690	695	-5
	Jaipur (Kacchi Ghani Oil)	711	705	6
	Agra (Kacchi Ghani Oil)	740	735	5
	Bharatpur (Kacchi Ghani Oil)	735	730	5
	Neewai (Kacchi Ghani Oil)	698	695	3
	Hapur (Kacchi Ghani Oil)	760	760	Unch
Refined Cottonseed Oil	Mumbai	575	575	Unch
	Rajkot	542	545	-3
	New Delhi	545	540	5
	Hyderabad	570	570	Unch



Coconut Oil	Kangayan (Crude)	1330	1340	-10
	Cochin	1330	1330	Unch
	Trissur	1340	1345	-5
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	830	840	-10
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	455	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	628	610	18
	CNF India	660	645	15
Indonesia CPO USD/MT	FOB	630	610	20
	CNF India	650	630	20
RBD Palm oil (Malaysia Origin USD/MT)	FOB	623	603	20
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	620	608	12
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1120	1060	60
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1050	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	595	590	5
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	700	699	1
Argentina FOB (\$/MT)		18-Mar-15	17-Mar-15	Change
Crude Soybean Oil Ship		641	635	6
Refined Soy Oil (Bulk) Ship		663	657	6
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		621	615	6
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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