



Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on limited buying, Friday.
- CIF soybean oil quoted at USD 756 per tons for ready delivery and April delivery is offered at USD 716 per tons on 20 March, 2015. Supplies from South American countries and limited buying in the domestic cash market weigh on the market sentiments.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.090 lakh tons (down 23.46 percent m-o-m) of crude soybean oil majorly from Argentina, 2.068 lakh tons (down 33.3 percent m-o-m) of crude palm oil, 0.935 lakh tons (up 55 percent m-o-m) of crude sunflower oil and 0.645 lakh tons (down 6.3 percent m-o-m) of RBD palmolein during 02-15 March 2015.
- Exports of Malaysian palm oil products for Mar. 1-20 fell 7.1 percent to 652,837 tons from 702,707 tons shipped during Feb. 1-20 - cargo surveyor Societe Generale de Surveillance. India imported 127,900 tons of palm oil products from Malaysia during 1-20 March v/s 143,650 tons same period of last month.
- Brazil's 2014/15 soy crop seen at 94.4 million tons, compared with a previous forecast of 95 million tons - Safras & Mercado
- Argentina's Rosario grains exchange maintained its estimate soy harvest at 58 million tons for the 2014/15 as high crop yield would compensate for flood damage in some parts of soybean belt. Last year, Argentina produces 53.4 million tons of soybean. Malaysia sets CPO export tax for April to 4.5 percent v/s zero last months. The rate was scrapped from September to December, with the step later extended to end-February.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-1.00	576.20	580.40	575.00	576.00
15-June	-2.35	554.60	557.00	550.00	551.20
15-Aug	-3.30	544.00	545.30	538.55	540.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	27,625	1935	70670	-1665
15-June	16,035	1670	120955	-340
15-Aug	5,940	-1860	76700	1475

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	24.00		
15-April		-24.80	-35.80
15-June			-11.00
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-3.60	438.50	441.40	433.70	435.30
15-Apr	-3.10	440.70	444.20	436.80	438.30
15-May	-4.40	441.00	444.20	435.90	436.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	551	78	1209	-152
15-Apr	1127	-373	5003	-124
15-May	223	-814	2389	70

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	4.7		
15-Mar		3	0.7
15-Apr			-2.3
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	-45	2200	2207	2165	2165
Apr-15	-47	2210	2216	2165	2165
May-15	-50	2205	2211	2155	2155
Jun-15	-48	2192	2198	2146	2146

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Mar-15	19-Mar-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	580	580	Unch
	Delhi	640	640	Unch
	Mumbai	575	575	Unch
	Indore	600	598	2
	Kandla/Mundra	585	590	-5
	Kolkata	605	605	Unch
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	535	535	Unch
	Kandla/Mundra (Soy Degum)	557	554	3
	Akola	615	619	-4
	Amrawati	614	620	-6
	Jalna	627	633	-6
	Nagpur	620	624	-4
	Alwar	NR	NR	-
	Solapur	629	632	-3
	Bundi	615	615	Unch
	Dhule	628	631	-3
Palm Oil	Rajkot	496	492	4
	Hyderabad	504	499	5
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	438	440	-2
	Kandla (RBD Palm oil)	485	480	5
	Mumbai RBD Pamolein	500	500	Unch
	Kandla RBD Pamolein	500	500	Unch
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	505	505	Unch

	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	622	618	4
	Chennai	635	635	Unch
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	580	575	5
Groundnut Oil	Rajkot	980	1000	-20
	Chennai	880	880	Unch
	Delhi	870	870	Unch
	Hyderabad *	895	895	Unch
	Mumbai	960	960	Unch
	Gondal	975	975	Unch
	Jamnagar	980	1000	-20
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	675	-10
	Sri-GangaNagar(Exp Oil)	700	700	Unch
	Alwar (Expeller Oil)	740	740	Unch
	Kota (Expeller Oil)	665	670	-5
	Jaipur (Expeller Oil)	688	688	Unch
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	730	730	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	710	10
	Kota (Kacchi Ghani Oil)	697	690	7
	Jaipur (Kacchi Ghani Oil)	714	711	3
	Agra (Kacchi Ghani Oil)	740	740	Unch
	Bharatpur (Kacchi Ghani Oil)	735	735	Unch
	Neewai (Kacchi Ghani Oil)	700	698	2
	Hapur (Kacchi Ghani Oil)	760	760	Unch
Refined Cottonseed Oil	Mumbai	570	575	-5
	Rajkot	545	542	3
	New Delhi	545	545	Unch
	Hyderabad	570	570	Unch



Coconut Oil	Kangayan (Crude)	1340	1330	10
	Cochin	1330	1330	Unch
	Trissur	1340	1340	Unch
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	815	830	-15
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	455	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	615	628	-13
	CNF India	640	660	-20
Indonesia CPO USD/MT	FOB	613	630	-17
	CNF India	638	650	-12
RBD Palm oil (Malaysia Origin USD/MT)	FOB	615	623	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	615	620	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1100	1120	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1060	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	595	595	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	820	820	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	700	-
Argentina FOB (\$/MT)		19-Mar-15	18-Mar-15	Change
Crude Soybean Oil Ship		645	641	4
Refined Soy Oil (Bulk) Ship		668	663	5
Sunflower Oil Ship		780	NA	-
Cottonseed Oil Ship		625	621	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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