

**Domestic Fundamentals:**

- Steady momentum witnessed in most of the edible oils markets on limited buying, Saturday.
- Indonesia will impose a levy of \$50 a tonne on exports of crude palm oil when prices fall below a threshold triggering a monthly tax on shipments overseas, according to the chief economics minister. When prices of crude palm oil fall below the threshold of \$750 a tonne on average, the world's top producer of the tropical oil cuts the monthly tax on its CPO exports to zero' reported by Reuters.
- CIF soybean oil quoted at USD 756 per tons for ready delivery and April delivery is offered at USD 716 per tons on 20 March, 2015. Supplies from South American countries and limited buying in the domestic cash market weigh on the market sentiments.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.090 lakh tons (down 23.46 percent m-o-m) of crude soybean oil majorly from Argentina, 2.068 lakh tons (down 33.3 percent m-o-m) of crude palm oil, 0.935 lakh tons (up 55 percent m-o-m) of crude sunflower oil and 0.645 lakh tons (down 6.3 percent m-o-m) of RBD palmolein during 02-15 March 2015.
- Exports of Malaysian palm oil products for Mar. 1-20 fell 7.1 percent to 652,837 tons from 702,707 tons shipped during Feb. 1-20 - cargo surveyor Societe Generale de Surveillance. India imported 127,900 tons of palm oil products from Malaysia during 1-20 March v/s 143,650 tons same period of last month.
- Brazil's 2014/15 soy crop seen at 94.4 million tons, compared with a previous forecast of 95 million tons - Safras & Mercado
- Argentina's Rosario grains exchange maintained its estimate soy harvest at 58 million tons for the 2014/15 as high crop yield would compensate for flood damage in some parts of soybean belt. Last year, Argentina produces 53.4 million tons of soybean. Malaysia sets CPO export tax for April to 4.5 percent v/s zero last months. The rate was

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-1.00	576.20	580.40	575.00	576.00
15-June	-2.35	554.60	557.00	550.00	551.20
15-Aug	-3.30	544.00	545.30	538.55	540.20

Prices are taken at 5:30 PM on 20 March 2015

Contract	Volume	Change	OI	Change
15-April	27,625	1935	70670	-1665
15-June	16,035	1670	120955	-340
15-Aug	5,940	-1860	76700	1475

Vol-OI are taken at 5:30 PM on 20 March 2015

Spread	Apr-15	Jun-15	Aug-15
Basis	24.00		
15-April		-24.80	-35.80
15-June			-11.00
15-Aug			

* Indore spot market prices taken for spread calculated as at 5:30 PM on 20 March 2015

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-3.60	438.50	441.40	433.70	435.30
15-Apr	-3.10	440.70	444.20	436.80	438.30
15-May	-4.40	441.00	444.20	435.90	436.00

Prices are taken at 5:30 PM on 20 March 2015

Contract	Volume	Change	OI	Change
15-Mar	551	78	1209	-152
15-Apr	1127	-373	5003	-124
15-May	223	-814	2389	70

Prices are taken at 5:30 PM on 20 March 2015

Spread	Mar-15	Apr-15	May-15
Basis	4.7		
15-Mar		3	0.7
15-Apr			-2.3
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM on 20 March 2015

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-15	-45.00	2200	2207	2165	2165
May-15	-47.00	2210.00	2216.00	2165.00	2167.00
Jun-15	-48.00	2205.00	2211.00	2155.00	2160.00
Jul-15	-43.00	2192.00	2198.00	2146.00	2152.00

Last updated at 7:15 pm, 20 March 2015

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Mar-15	20-Mar-15	
Refined Soybean Oil	Kota	612	615	-3
	Rajkot	580	580	Unch
	Delhi	640	640	Unch
	Mumbai	573	575	-2
	Indore	602	600	2
	Kandla/Mundra	580	585	-5
	Kolkata	600	605	-5
	Indore (Soy Solvent Crude)	580	580	Unch
	Mumbai (Soy Degum)	540	535	5
	Kandla/Mundra (Soy Degum)	558	557	1
	Akola	Closed	615	-
	Amrawati	Closed	614	-
	Jalna	Closed	627	-
	Nagpur	Closed	620	-
	Alwar	NR	NR	-
	Solapur	Closed	629	-
	Bundi	613	615	-2
	Dhule	Closed	628	-
Palm Oil	Rajkot	490	496	-6
	Hyderabad	508	504	4
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	439	438	1
	Kandla (RBD Palm oil)	475	485	-10
	Mumbai RBD Pamolein	495	500	-5
	Kandla RBD Pamolein	492	500	-8
	Mangalore RBD Pamolein	495	505	-10
	Chennai RBD Pamolein	495	505	-10

	Kakinada RBD Pamolein	485	490	-5
	KPT (krishna patnam)	480	485	-5
	Haldia	498	505	-7
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	627	622	5
	Chennai	625	635	-10
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	960	980	-20
	Chennai	850	880	-30
	Delhi	870	870	Unch
	Hyderabad *	895	895	Unch
	Mumbai	950	960	-10
	Gondal	980	975	5
	Jamnagar	980	980	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	705	700	5
	Alwar (Expeller Oil)	740	740	Unch
	Kota (Expeller Oil)	670	665	5
	Jaipur (Expeller Oil)	692	688	4
	New Delhi (Expeller Oil)	715	715	Unch
	Hapur (Expeller Oil)	Closed	730	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	700	697	3
	Jaipur (Kacchi Ghani Oil)	718	714	4
	Agra (Kacchi Ghani Oil)	740	740	Unch
	Bharatpur (Kacchi Ghani Oil)	735	735	Unch
	Neewai (Kacchi Ghani Oil)	703	700	3
	Hapur (Kacchi Ghani Oil)	Closed	760	-
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	520	545	-25
	New Delhi	545	545	Unch
	Hyderabad	560	570	-10

Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1330	1330	Unch
	Trissur	1340	1340	Unch
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	800	815	-15
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	605	615	-10
	CNF India	630	640	-10
Indonesia CPO USD/MT	FOB	608	613	-5
	CNF India	628	638	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	615	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	615	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1100	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	595	-
Ukraine Origin CSFO USD/MT Kandla	CIF	815	820	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	710	-
Argentina FOB (\$/MT)		20-Mar-15	19-Mar-15	Change
Crude Soybean Oil Ship		NA	645	-
Refined Soy Oil (Bulk) Ship		NA	668	-
Sunflower Oil Ship		NA	780	-
Cottonseed Oil Ship		NA	625	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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