



### Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on need based buying and mustard oil featured losses owing to arrival pressure, Monday.
- Palm oil quoted lower at Indian ports compared to the last week. CNF CPO at Indian port is quoted at USD 652.50 (637.50) per tons for March delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 657.50 (657.50) per tons for March delivery. CPO duty paid prices ready delivery quoted at Rs 440 per 10 Kg and April delivery is offered at Rs 443 per 10 Kg on 23 March 2015. Values in bracket depict last week quotes.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.090 lakh tons (down 23.46 percent m-o-m) of crude soybean oil majorly from Argentina, 2.068 lakh tons (down 33.3 percent m-o-m) of crude palm oil, 0.935 lakh tons (up 55 percent m-o-m) of crude sunflower oil and 0.645 lakh tons (down 6.3 percent m-o-m) of RBD palmolein during 02-15 March 2015.
- Informa Economics trimmed its forecast for soybeans to 87.485 million acres. The U.S. Department of Agriculture is scheduled to release its annual planting intentions report on March 31. USDA in February said it expected 2015 corn plantings of 89.0 million acres and soybean seeding at 83.5 million.
- Argentina's Rosario grains exchange maintained its estimate soy harvest at 58 million tons for the 2014/15 as high crop yield would compensate for flood damage in some parts of soybean belt. Last year, Argentina produces 53.4 million tons of soybean.
- Malaysia sets CPO export tax for April to 4.5 percent v/s zero last months. The rate was scrapped from September to December, with the step later extended to end-February.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	2.35	584.30	586.90	583.20	584.65
15-June	2.85	558.20	560.70	558.00	559.40
15-Aug	0.50	544.35	548.00	544.35	545.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	18,890	-8735	68385	-2285
15-June	15,320	-715	118900	-2055
15-Aug	6,690	750	80780	4080

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	15.35		
15-April		-25.25	-39.25
15-June			-14.00
15-Aug			

### MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	1.30	441.10	442.80	439.30	439.40
15-Apr	2.10	446.20	448.80	444.40	444.90
15-May	3.10	444.20	447.10	443.00	443.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	414	-137	1086	-123
15-Apr	1257	130	4949	-54
15-May	444	221	2503	114

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	0.6		
15-Mar		5.5	4.3
15-Apr			-1.2
15-May			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	22	2198	2210	2173	2190
Apr-15	25	2189	2212	2180	2192
May-15	26	2186	2208	2173	2186
Jun-15	24	2178	2198	2166	2176

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-Mar-15	21-Mar-15	
Refined Soybean Oil	Kota	610	612	-2
	Rajkot	582	580	2
	Delhi	645	640	5
	Mumbai	580	573	7
	Indore	605	602	3
	Kandla/Mundra	590	580	10
	Kolkata	605	600	5
	Indore (Soy Solvent Crude)	585	580	5
	Mumbai (Soy Degum)	542	540	2
	Kandla/Mundra (Soy Degum)	560	558	2
	Akola	615	Closed	-
	Amrawati	614	Closed	-
	Jalna	627	Closed	-
	Nagpur	620	Closed	-
	Alwar	NR	NR	-
	Solapur	629	Closed	-
	Bundi	617	613	4
	Dhule	628	Closed	-
Palm Oil	Rajkot	492	490	2
	Hyderabad	504	508	-4
	Delhi	550	550	Unch
	Kandla (Crude Palm Oil)	440	439	1
	Kandla (RBD Palm oil)	490	475	15
	Mumbai RBD Pamolein	505	495	10
	Kandla RBD Pamolein	505	492	13
	Mangalore RBD Pamolein	500	495	5
	Chennai RBD Pamolein	500	495	5

	Kakinada RBD Pamolein	490	485	5
	KPT (krishna patnam)	485	480	5
	Haldia	500	498	2
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	632	627	5
	Chennai	625	625	Unch
	Latur (Expeller Oil)	600	595	5
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	975	960	15
	Chennai	850	850	Unch
	Delhi	870	870	Unch
	Hyderabad *	900	895	5
	Mumbai	940	950	-10
	Gondal	980	980	Unch
	Jamnagar	980	980	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	705	705	Unch
	Alwar (Expeller Oil)	720	740	-20
	Kota (Expeller Oil)	650	670	-20
	Jaipur (Expeller Oil)	701	692	9
	New Delhi (Expeller Oil)	690	715	-25
	Hapur (Expeller Oil)	720	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	720	720	Unch
	Kota (Kacchi Ghani Oil)	700	700	Unch
	Jaipur (Kacchi Ghani Oil)	715	718	-3
	Agra (Kacchi Ghani Oil)	730	740	-10
	Bharatpur (Kacchi Ghani Oil)	725	735	-10
	Neewai (Kacchi Ghani Oil)	698	703	-5
	Hapur (Kacchi Ghani Oil)	750	Closed	-
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	548	540	8
	New Delhi	545	545	Unch
	Hyderabad	575	560	15

<b>Coconut Oil</b>	Kangayan (Crude)	1340	1340	Unch
	Cochin	1330	1330	Unch
	Trissur	1370	1340	30
<b>Sesame Oil</b>	New Delhi	740	740	Unch
	Mumbai	790	800	-10
<b>Kardi</b>	Mumbai	870	870	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	480	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	620	605	15
	CNF India	658	630	28
<b>Indonesia CPO USD/MT</b>	FOB	630	608	22
	CNF India	653	628	25
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	620	Closed	-
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	620	Closed	-
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1100	Closed	-
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	1040	NA	-
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	600	Closed	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	820	815	5
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	700	Closed	-
<b>Argentina FOB (\$/MT)</b>		<b>21-Mar-15</b>	<b>20-Mar-15</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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