

**Domestic Fundamentals:**

- Weak sentiments witnessed in most of the edible oils markets on limited buying and losses in the international palm oil market, Tuesday.
- Mustard oil featured lower owing to slackened demand against adequate stocks position and is offered at Rs 640 per 10 Kg, down Rs 10 Kg from yesterday price at Kota market.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.090 lakh tons (down 23.46 percent m-o-m) of crude soybean oil majorly from Argentina, 2.068 lakh tons (down 33.3 percent m-o-m) of crude palm oil, 0.935 lakh tons (up 55 percent m-o-m) of crude sunflower oil and 0.645 lakh tons (down 6.3 percent m-o-m) of RBD palmolein during 02-15 March 2015.
- Informa Economics trimmed its forecast for soybeans to 87.485 million acres. The U.S. Department of Agriculture is scheduled to release its annual planting intentions report on March 31. USDA in February said it expected 2015 corn plantings of 89.0 million acres and soybean seeding at 83.5 million.
- Argentina's Rosario grains exchange maintained its estimate soy harvest at 58 million tons for the 2014/15 as high crop yield would compensate for flood damage in some parts of soybean belt. Last year, Argentina produces 53.4 million tons of soybean.
- Malaysia sets CPO export tax for April to 4.5 percent v/s zero last months. The rate was scrapped from September to December, with the step later extended to end-February.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	-3.00	587.30	588.00	584.70	586.00
15-June	-1.85	560.40	561.50	558.50	560.60
15-Aug	-2.10	546.10	547.75	544.95	547.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	15,465	-3425	67840	-545
15-June	10,360	-4960	119260	360
15-Aug	5,815	-875	80935	155

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	13.25		
15-April		-25.40	-39.00
15-June			-13.60
15-Aug			

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Mar	-3.10	440.00	440.00	436.50	438.00
15-Apr	-4.40	444.30	444.90	441.50	442.40
15-May	-3.20	444.00	445.50	443.00	443.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	283	-131	983	-103
15-Apr	1006	-251	4712	-237
15-May	553	109	2714	211

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	3		
15-Mar		4.4	5.3
15-Apr			0.9
15-May			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Mar-15	-22	2195	2195	2150	2166
Apr-15	-31	2193	2196	2153	2161
May-15	-30	2187	2192	2148	2156
Jun-15	-30	2179	2182	2142	2146

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Mar-15	23-Mar-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	583	582	1
	Delhi	640	645	-5
	Mumbai	575	580	-5
	Indore	600	605	-5
	Kandla/Mundra	585	590	-5
	Kolkata	600	605	-5
	Indore (Soy Solvent Crude)	580	585	-5
	Mumbai (Soy Degum)	542	542	Unch
	Kandla/Mundra (Soy Degum)	560	560	Unch
	Akola	615	615	Unch
	Amrawati	614	614	Unch
	Jalna	627	627	Unch
	Nagpur	620	620	Unch
	Alwar	NR	NR	-
	Solapur	629	629	Unch
	Bundi	615	617	-2
	Dhule	628	628	Unch
Palm Oil	Rajkot	492	492	Unch
	Hyderabad	508	504	4
	Delhi	537	550	-13
	Kandla (Crude Palm Oil)	441	440	1
	Kandla (RBD Palm oil)	490	490	Unch
	Mumbai RBD Pamolein	500	505	-5
	Kandla RBD Pamolein	500	505	-5
	Mangalore RBD Pamolein	500	500	Unch
	Chennai RBD Pamolein	500	500	Unch

	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	495	500	-5
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	645	650	-5
	Hyderabad (Ref)	622	632	-10
	Chennai	630	625	5
	Latur (Expeller Oil)	595	600	-5
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	960	975	-15
	Chennai	860	850	10
	Delhi	870	870	Unch
	Hyderabad *	900	900	Unch
	Mumbai	945	940	5
	Gondal	990	980	10
	Jamnagar	980	980	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	710	705	5
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	640	650	-10
	Jaipur (Expeller Oil)	682	701	-19
	New Delhi (Expeller Oil)	690	690	Unch
	Hapur (Expeller Oil)	710	720	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	720	-5
	Kota (Kacchi Ghani Oil)	700	700	Unch
	Jaipur (Kacchi Ghani Oil)	705	715	-10
	Agra (Kacchi Ghani Oil)	725	730	-5
	Bharatpur (Kacchi Ghani Oil)	720	725	-5
	Neewai (Kacchi Ghani Oil)	690	698	-8
	Hapur (Kacchi Ghani Oil)	740	750	-10
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	545	548	-3
	New Delhi	540	545	-5
	Hyderabad	580	575	5

<b>Coconut Oil</b>	Kangayan (Crude)	1340	1340	Unch
	Cochin	1330	1330	Unch
	Trissur	1390	1370	20
<b>Sesame Oil</b>	New Delhi	750	740	10
	Mumbai	780	790	-10
<b>Kardi</b>	Mumbai	870	870	Unch
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	NA	-
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	Unch
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	480	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	615	620	-5
	CNF India	650	658	-8
<b>Indonesia CPO USD/MT</b>	FOB	620	630	-10
	CNF India	645	653	-8
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	613	620	-7
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	613	620	-7
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1080	1100	-20
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NA	1040	-
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	590	600	-10
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	825	820	5
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	696	700	-4
<b>Argentina FOB (\$/MT)</b>		<b>23-Mar-15</b>	<b>21-Mar-15</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.