



Domestic Fundamentals:

- Weak sentiments witnessed in most of the edible oils markets on limited buying and losses in the international palm oil market, Wednesday.
- CIF soybean oil quoted at USD 765 per tons for March delivery and April delivery is offered at USD 716 per tons on 25 March, 2015. New supplies from South American countries and weak demand in the cash market weigh on the market sentiments. Soybean harvesting have been 60 percent completed in Brazil and soy harvesting is in the initial stage.
- Exports of Malaysian palm oil products for March 1 - 25 rose 3.5 percent to 856,474 tonnes from 827,273 tonnes shipped during February 1 - 25, cargo surveyor Intertek Testing Services said on Wednesday. India & subcontinent imported 281,500 tons of palm oil products from Malaysia during 1-25 March v/s 239,975 tons same period of the last month.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.090 lakh tons (down 23.46 percent m-o-m) of crude soybean oil majorly from Argentina, 2.068 lakh tons (down 33.3 percent m-o-m) of crude palm oil, 0.935 lakh tons (up 55 percent m-o-m) of crude sunflower oil and 0.645 lakh tons (down 6.3 percent m-o-m) of RBD palmolein during 02-15 March 2015.
- Informa Economics trimmed its forecast for soybeans to 87.485 million acres. The U.S. Department of Agriculture is scheduled to release its annual planting intentions report on March 31. USDA in February said it expected 2015 corn plantings of 89.0 million acres and soybean seeding at 83.5 million.
- Malaysia sets CPO export tax for April to 4.5 percent v/s zero last months. The rate was scrapped from September to December, with the step later extended to end-February.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	2.25	586.50	588.85	583.40	588.20
15-June	2.25	559.50	562.50	557.55	562.05
15-Aug	2.65	547.40	549.50	546.30	549.25

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	14,800	-665	64030	-3810
15-June	12,820	2460	116690	-2570
15-Aug	7,805	1990	80670	-265

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	11.05		
15-April		-26.15	-38.95
15-June			-12.80
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	-1.30	435.90	439.00	435.90	437.70
15-Apr	0.70	443.40	443.70	441.80	443.50
15-May	0.70	444.00	445.00	442.50	444.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	141	-142	903	-80
15-Apr	638	-368	4502	-210
15-May	265	-288	2758	44

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	-0.7		
15-Mar		5.8	7
15-Apr			1.2
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-15	-5	2175	2175	2160	2160
May-15	11	2166	2180	2154	2173
Jun-15	12	2159	2172	2145	2168
Jul-15	9	2150	2162	2138	2156

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		25-Mar-15	24-Mar-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	575	583	-8
	Delhi	640	640	Unch
	Mumbai	575	575	Unch
	Indore	600	600	Unch
	Kandla/Mundra	575	585	-10
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	575	580	-5
	Mumbai (Soy Degum)	540	542	-2
	Kandla/Mundra (Soy Degum)	558	560	-2
	Akola	613	615	-2
	Amrawati	613	614	-1
	Jalna	625	627	-2
	Nagpur	618	620	-2
	Alwar	NR	NR	-
	Solapur	629	629	Unch
	Bundi	615	615	Unch
	Dhule	625	628	-3
Palm Oil	Rajkot	488	492	-4
	Hyderabad	508	508	Unch
	Delhi	545	537	8
	Kandla (Crude Palm Oil)	437	441	-4
	Kandla (RBD Palm oil)	480	490	-10
	Mumbai RBD Pamolein	495	500	-5
	Kandla RBD Pamolein	495	500	-5
	Mangalore RBD Pamolein	500	500	Unch
	Chennai RBD Pamolein	500	500	Unch

	Kakinada RBD Pamolein	490	490	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	498	495	3
	PFAD (Kandla)	360	350	10
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	635	635	Unch
	Mumbai(Expeller Oil)	570	575	-5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref)	627	622	5
	Chennai	625	630	-5
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	940	960	-20
	Chennai	850	860	-10
	Delhi	870	870	Unch
	Hyderabad *	900	900	Unch
	Mumbai	950	945	5
	Gondal	990	990	Unch
	Jamnagar	975	980	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	665	Unch
	Sri-GangaNagar(Exp Oil)	660	710	-50
	Alwar (Expeller Oil)	720	720	Unch
	Kota (Expeller Oil)	640	640	Unch
	Jaipur (Expeller Oil)	675	682	-7
	New Delhi (Expeller Oil)	672	690	-18
	Hapur (Expeller Oil)	710	710	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	700	715	-15
	Kota (Kacchi Ghani Oil)	690	700	-10
	Jaipur (Kacchi Ghani Oil)	698	705	-7
	Agra (Kacchi Ghani Oil)	725	725	Unch
	Bharatpur (Kacchi Ghani Oil)	720	720	Unch
	Neewai (Kacchi Ghani Oil)	680	690	-10
	Hapur (Kacchi Ghani Oil)	740	740	Unch
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	542	545	-3
	New Delhi	535	540	-5
	Hyderabad	575	580	-5

Coconut Oil	Kangayan (Crude)	1340	1340	Unch
	Cochin	1330	1330	Unch
	Trissur	1380	1390	-10
Sesame Oil	New Delhi	740	750	-10
	Mumbai	770	780	-10
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	450	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	615	615	Unch
	CNF India	643	650	-7
Indonesia CPO USD/MT	FOB	623	620	3
	CNF India	640	645	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	613	613	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	613	613	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1080	1080	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	590	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	830	825	5
Rapeseed Oil Rotterdam Euro/MT	FOB	690	696	-6
Argentina FOB (\$/MT)		24-Mar-15	23-Mar-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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