



Domestic Fundamentals:

- Firm sentiments witnessed in most of the edible oils markets on gains in the crude oil prices and supportive international palm oil market, Thursday.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.603 lakh tons (down 14.5 percent m-o-m) of crude soybean oil majorly from Argentina, 4.458 lakh tons (down 5.1 percent m-o-m) of crude palm oil, 1.347 lakh tons (up 30.5 percent m-o-m) of crude sunflower oil and 0.825 lakh tons (down 21.5 percent m-o-m) of RBD palmolein during 02-22 March 2015.
- Argentine growers have harvested about 5 percent of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed.
- CIF soybean oil quoted at USD 765 per tons for March delivery and April delivery is offered at USD 716 per tons on 25 March, 2015. New supplies from South American countries and weak demand in the cash market weigh on the market sentiments.
- Exports of Malaysian palm oil products for March 1 - 25 rose 3.5 percent to 856,474 tonnes from 827,273 tonnes shipped during February 1 - 25, cargo surveyor Intertek Testing Services said on Wednesday. India & subcontinent imported 281,500 tons of palm oil products from Malaysia during 1-25 March v/s 239,975 tons same period of the last month.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	2.40	589.00	593.85	589.00	590.05
15-June	2.25	562.00	567.00	562.00	563.60
15-Aug	2.25	547.15	553.50	546.50	550.45

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	24,550	9750	61725	-2305
15-June	21,160	8340	114030	-2660
15-Aug	12,600	4795	77360	-3310

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	9.20		
15-April		-26.45	-39.60
15-June			-13.15
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Mar	2.30	438.20	439.20	437.30	438.50
15-Apr	1.40	443.60	446.20	443.40	443.40
15-May	1.60	446.60	448.40	445.00	445.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	330	189	662	-241
15-Apr	1013	375	4573	71
15-May	431	166	2667	-91

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	-1.5		
15-Mar		4.9	6.6
15-Apr			1.7
15-May			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-15	19	2170	2189	2164	2179
May-15	27	2175	2208	2173	2200
Jun-15	27	2166	2204	2166	2194
Jul-15	24	2155	2192	2155	2181

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-Mar-15	25-Mar-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	580	575	5
	Delhi	640	640	Unch
	Mumbai	575	575	Unch
	Indore	602	600	2
	Kandla/Mundra	580	575	5
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	578	575	3
	Mumbai (Soy Degum)	540	540	Unch
	Kandla/Mundra (Soy Degum)	558	558	Unch
	Akola	616	613	3
	Amrawati	615	613	2
	Jalna	628	625	3
	Nagpur	621	618	3
	Alwar	NR	NR	-
	Solapur	629	629	Unch
	Bundi	612	615	-3
	Dhule	630	627	3
Palm Oil	Rajkot	490	488	2
	Hyderabad	499	508	-9
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	440	437	3
	Kandla (RBD Palm oil)	480	480	Unch
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	500	495	5
	Mangalore RBD Pamolein	495	500	-5
	Chennai RBD Pamolein	495	500	-5

	Kakinada RBD Pamolein	480	490	-10
	KPT (krishna patnam)	477	485	-8
	Haldia	498	498	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
Refined Sunflower Oil	Mumbai	640	635	5
	Mumbai(Expeller Oil)	570	570	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	645	5
	Hyderabad (Ref)	622	627	-5
	Chennai	625	625	Unch
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	950	940	10
	Chennai	860	850	10
	Delhi	870	870	Unch
	Hyderabad *	910	900	10
	Mumbai	950	950	Unch
	Gondal	1000	990	10
	Jamnagar	1000	975	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	660	665	-5
	Sri-GangaNagar(Exp Oil)	655	660	-5
	Alwar (Expeller Oil)	710	720	-10
	Kota (Expeller Oil)	640	640	Unch
	Jaipur (Expeller Oil)	673	675	-2
	New Delhi (Expeller Oil)	672	672	Unch
	Hapur (Expeller Oil)	700	710	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	695	700	-5
	Kota (Kacchi Ghani Oil)	698	690	8
	Jaipur (Kacchi Ghani Oil)	698	698	Unch
	Agra (Kacchi Ghani Oil)	725	725	Unch
	Bharatpur (Kacchi Ghani Oil)	720	720	Unch
	Neewai (Kacchi Ghani Oil)	700	680	20
	Hapur (Kacchi Ghani Oil)	730	740	-10
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	550	542	8
	New Delhi	535	535	Unch
	Hyderabad	575	575	Unch

Coconut Oil	Kangayan (Crude)	1390	1340	50
	Cochin	1330	1330	Unch
	Trissur	1400	1380	20
Sesame Oil	New Delhi	740	740	Unch
	Mumbai	760	770	-10
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	450	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	620	615	5
	CNF India	640	643	-3
Indonesia CPO USD/MT	FOB	630	623	7
	CNF India	638	640	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	615	613	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	615	613	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1080	1080	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1030	1030	Unch
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	590	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	825	830	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	688	690	-2
Argentina FOB (\$/MT)		25-Mar-15	24-Mar-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.