

**Domestic Fundamentals:**

- Steady to firm sentiments featured in soybean oil featured steady to weak tone, while palm oil declined tracking losses in BMD CPO.
- Refined sunflower, groundnut, rapeseed-mustard, refined cottonseed and coconut oils mostly remained flat with steady demand.
- BMD CPO ended higher with expectation of good import demand and Malaysia's decision of imposing 4.5% export duty on crude palm oil from April.
- CNF CPO at Indian port is quoted at USD 635 per tons for April delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 640) per tons for April delivery. CPO duty paid prices ready delivery quoted at Rs 438 per 10 Kg and April delivery on 31 Mar. 2015.
- Argentine growers have harvested about 5 percent of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed.
- Argentina's port workers have called 24-hour strike on Tuesday at Rosario, the grain hub in solidarity with a general work stoppage throughout the country on the same day over tax policy.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	<b>-0.20</b>	580.50	585.45	580.50	582.5
15-June	<b>-1.30</b>	556.00	560.80	555.65	557.2
15-Aug	<b>-2.50</b>	544.00	547.00	543.85	544.1

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	15355	-275	58920	-1310
15-June	22780	11645	112595	-5030
15-Aug	12775	3790	79680	4060

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	15.5		
15-April		-25.3	-38.40
15-June			-13.1
15-Aug			

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Mar	<b>-0.70</b>	434.30	435.10	434.30	434.3
15-Apr	<b>-2.50</b>	434.80	437.10	433.60	434.2
15-May	<b>-2.20</b>	436.30	439.00	435.20	436.0

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Mar	165	15	334	-119
15-Apr	800	-36	4140	-390
15-May	491	-76	2968	419

Vol-OI are taken at 5:30 PM

Spread	Mar-15	Apr-15	May-15
Basis	3.7		
15-Mar		-0.1	1.7
15-Apr			1.8
15-May			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-15	-20	2132	2169	2132	2136
May-15	-29	2184	2187	2162	2168
Jun-15	-26	2177	2182	2156	2165
Jul-15	-27	2169	2174	2149	2155

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		31-Mar-15	30-Mar-15	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	580	580	Unch
	Delhi	NR	645	-
	Mumbai	577	580	-3
	Indore	600	595	5
	Kandla/Mundra	580	580	Unch
	Kolkata	595	597	-2
	Indore (Soy Solvent Crude)	575	575	Unch
	Mumbai (Soy Degum)	538	540	-2
	Kandla/Mundra (Soy Degum)	560	555	5
	Akola	619	611	8
	Amrawati	620	610	10
	Jalna	634	624	10
	Nagpur	625	616	9
	Alwar	NR	NR	-
	Solapur	634	624	10
	Bundi	610	610	Unch
	Dhule	632	624	8
Palm Oil	Rajkot	485	488	-3
	Hyderabad	501	504	-3
	Delhi	NR	550	-
	Kandla (Crude Palm Oil)	438	435	3
	Kandla (RBD Palm oil)	465	477	-12
	Mumbai RBD Pamolein	490	495	-5
	Kandla RBD Pamolein	490	492	-2
	Mangalore RBD Pamolein	495	498	-3

	Chennai RBD Pamolein	490	498	-8
	Kakinada RBD Pamolein	480	482	-2
	KPT (krishna patnam)	475	480	-5
	Haldia	500	498	2
	PFAD (Kandla)	350	360	-10
	Refined Palm Stearin (Kandla)	360	370	-10
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	575	575	Unch
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	618	632	-14
	Chennai	625	620	5
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	570	570	Unch
Groundnut Oil	Rajkot	1000	990	10
	Chennai	860	860	Unch
	Delhi	NR	880	-
	Hyderabad *	910	910	Unch
	Mumbai	960	950	10
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	655	655	Unch
	Sri-GangaNagar(Exp Oil)	660	655	5
	Alwar (Expeller Oil)	710	710	Unch
	Kota (Expeller Oil)	635	635	Unch
	Jaipur (Expeller Oil)	669	666	3
	New Delhi (Expeller Oil)	NR	670	-
	Hapur (Expeller Oil)	725	710	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	680	690	-10
	Kota (Kacchi Ghani Oil)	675	680	-5
	Jaipur (Kacchi Ghani Oil)	698	694	4
	Agra (Kacchi Ghani Oil)	730	725	5
	Bharatpur (Kacchi Ghani Oil)	725	720	5
	Neewai (Kacchi Ghani Oil)	725	710	15
	Hapur (Kacchi Ghani Oil)	775	740	35
Refined Cottonseed Oil	Mumbai	570	570	Unch
	Rajkot	547	548	-1
	New Delhi	NR	540	-

	Hyderabad	550	555	-5
Coconut Oil	Kangayan (Crude)	1390	1390	Unch
	Cochin	1340	1340	Unch
	Trissur	1380	1400	-20
Sesame Oil	New Delhi	NR	740	-
	Mumbai	765	755	10
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	440	440	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	605	615	-10
	CNF India	640	643	-3
Indonesia CPO USD/MT	FOB	615	615	Unch
	CNF India	635	638	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	605	608	-3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	605	608	-3
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	1040	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	580	588	-8
Ukraine Origin CSFO USD/MT Kandla	CIF	830	830	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	686	695	-9
Argentina FOB (\$/MT)		30-Mar-15	27-Mar-15	Change
Crude Soybean Oil Ship		638	NA	-
Refined Soy Oil (Bulk) Ship		660	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		618	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.

