



### Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on losses in the crude oil prices and need based demand, Wednesday.
- Mustard oil featured gains in line with the seed prices and better buying in the cash market. Moreover, slightly bullish report on soybean stocks in US compared to market expectation support the market sentiments. Mustard oil quoted Rs 640 per 10 Kg at Kota market, up Rs 10 per 10 Kg from yesterday.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 1.603 lakh tons (down 14.5 percent m-o-m) of crude soybean oil majorly from Argentina, 4.458 lakh tons (down 5.1 percent m-o-m) of crude palm oil, 1.347 lakh tons (up 30.5 percent m-o-m) of crude sunflower oil and 0.825 lakh tons (down 21.5 percent m-o-m) of RBD palmolein during 02-22 March 2015.
- Soybean stocks in US were reported 36,297,960 tons on March 1, 2015 (consist of 16,579,710 tons (on farms and 19,718,260 tons off farms) v/s 27,047,570 tons last year (comprising of 10,393,610 tons on farms and 16,653,950 tons off farms) compared to same period of the last year. The U.S.D.A. stocks numbers were below trade expectations.
- Argentine growers have harvested about 5 percent of this year's soy, with high yields in the central farm belt compensating for flood damage in northern region - Rosario grains exchange. Argentina's crop range from 56 to 60 million tons v/s 53.4 million tons last season. Mixed soybean yield reported from Brazil and soybean harvesting have been 60 percent completed.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	4.30	585.50	589.00	584.90	587.90
15-June	2.20	559.60	564.00	559.60	562.30
15-Aug	3.85	547.90	551.40	547.20	550.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	20,805	20805	58875	58875
15-June	18,865	18865	112295	112295
15-Aug	11,230	11230	79630	79630

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	12.10		
15-April		-25.60	-37.60
15-June			-12.00
15-Aug			

### MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	-1.20	435.20	437.10	432.60	433.80
15-May	-1.30	438.00	438.60	434.00	435.20
15-Jun	-0.80	439.00	440.30	436.30	436.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	1105	1105	3992	3992
15-May	296	296	3091	3091
15-Jun	475	475	1609	1609

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	3.2		
15-Apr		1.4	2.7
15-May			1.3
15-Jun			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Apr-15	-9	2179	2184	2154	2160
May-15	-13	2175	2180	2148	2152
Jun-15	-11	2164	2170	2140	2145
Jul-15	-9	2154	2159	2130	2136

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-Apr-15	31-Mar-15	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	578	580	-2
	Delhi	635	NR	-
	Mumbai	573	577	-4
	Indore	598	600	-2
	Kandla/Mundra	575	580	-5
	Kolkata	595	595	Unch
	Indore (Soy Solvent Crude)	572	575	-3
	Mumbai (Soy Degum)	535	538	-3
	Kandla/Mundra (Soy Degum)	560	560	Unch
	Akola	619	619	Unch
	Amrawati	620	620	Unch
	Jalna	634	634	Unch
	Nagpur	625	625	Unch
	Alwar	NR	NR	-
	Solapur	634	634	Unch
	Bundi	610	610	Unch
	Dhule	632	632	Unch
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	499	501	-2
	Delhi	540	NR	-
	Kandla (Crude Palm Oil)	432	438	-6
	Kandla (RBD Palm oil)	465	465	Unch
	Mumbai RBD Pamolein	490	490	Unch
	Kandla RBD Pamolein	485	490	-5
	Mangalore RBD Pamolein	493	495	-2
	Chennai RBD Pamolein	490	490	Unch

	Kakinada RBD Pamolein	478	480	-2
	KPT (krishna patnam)	475	475	Unch
	Haldia	495	500	-5
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	570	575	-5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	645	650	-5
	Hyderabad (Ref)	618	618	Unch
	Chennai	615	625	-10
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	570	570	Unch
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	850	860	-10
	Delhi	840	NR	-
	Hyderabad *	910	910	Unch
	Mumbai	970	960	10
	Gondal	1000	1000	Unch
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	660	655	5
	Sri-GangaNagar(Exp Oil)	655	660	-5
	Alwar (Expeller Oil)	710	710	Unch
	Kota (Expeller Oil)	640	635	5
	Jaipur (Expeller Oil)	672	669	3
	New Delhi (Expeller Oil)	675	NR	-
	Hapur (Expeller Oil)	725	725	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	680	10
	Kota (Kacchi Ghani Oil)	685	675	10
	Jaipur (Kacchi Ghani Oil)	701	698	3
	Agra (Kacchi Ghani Oil)	735	730	5
	Bharatpur (Kacchi Ghani Oil)	730	725	5
	Neewai (Kacchi Ghani Oil)	690	725	-35
	Hapur (Kacchi Ghani Oil)	775	775	Unch
Refined Cottonseed Oil	Mumbai	573	570	3
	Rajkot	548	547	1
	New Delhi	545	NR	-
	Hyderabad	540	550	-10

<b>Coconut Oil</b>	Kangayan (Crude)	1360	1390	<b>-30</b>
	Cochin	1340	1340	<b>Unch</b>
	Trissur	1380	1380	<b>Unch</b>
<b>Sesame Oil</b>	New Delhi	740	NR	<b>-</b>
	Mumbai	770	765	<b>5</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NA	440	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	480	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	608	605	<b>3</b>
	CNF India	640	640	<b>Unch</b>
<b>Indonesia CPO USD/MT</b>	FOB	613	615	<b>-2</b>
	CNF India	635	635	<b>Unch</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	608	605	<b>3</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	608	605	<b>3</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1040	1040	<b>Unch</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NA	NA	<b>-</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	583	580	<b>3</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	825	830	<b>-5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	685	686	<b>-1</b>
<b>Argentina FOB (\$/MT)</b>		<b>31-Mar-15</b>	<b>30-Mar-15</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	638	<b>-</b>
Refined Soy Oil (Bulk) Ship		NA	660	<b>-</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		NA	618	<b>-</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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