

**Domestic Fundamentals:**

- Mixed sentiments witnessed in most of the edible oils markets on losses in the crude oil prices and need based demand, Thursday.
- As per IBIS data (analyzed by Agriwatch), Indian buyers imported 2.137 lakh tons (up 12.85 percent m-o-m) of crude soybean oil majorly from Argentina, 6.196 lakh tons (down 27.48 percent m-o-m) of crude palm oil, 1.970 lakh tons (down 22.4 percent m-o-m) of crude sunflower oil and 1.134 lakh tons (up 30.5 percent m-o-m) of RBD palmolein during 02-22 March 2015. Lackluster buying noticed in major cash market due to Mahaver Jayanti and futures market was closed.
- Soybean stocks in US were reported 36,297,960 tons on March 1, 2015 (consist of 16,579,710 tons (on farms and 19,718,260 tons off farms) v/s 27,047,570 tons last year (comprising of 10,393,610 tons on farms and 16,653,950 tons off farms) compared to same period of the last year. The U.S.D.A. stocks numbers were below trade expectations.
- Policy development - According to Indonesian trade ministry, Indonesia, largest palm oil producer in the world sets crude palm oil export tax at zero for April, unchanged from March. However, Malaysia set its crude palm oil export tax for April at 4.5 percent v/s zero last month.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	<b>4.30</b>	585.50	589.00	584.90	587.90
15-June	<b>2.20</b>	559.60	564.00	559.60	562.30
15-Aug	<b>3.85</b>	547.90	551.40	547.20	550.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	20,805	20805	58875	58875
15-June	18,865	18865	112295	112295
15-Aug	11,230	11230	79630	79630

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	12.10		
15-April		-25.60	-37.60
15-June			-12.00
15-Aug			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Apr	<b>-1.20</b>	435.20	437.10	432.60	433.80
15-May	<b>-1.30</b>	438.00	438.60	434.00	435.20
15-Jun	<b>-0.80</b>	439.00	440.30	436.30	436.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	1105	1105	3992	3992
15-May	296	296	3091	3091
15-Jun	475	475	1609	1609

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	3.2		
15-Apr		1.4	2.7
15-May			1.3
15-Jun			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM



### BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	13	2164	2176	2157	2173
June-15	14	2160	2172	2150	2168
July-15	15	2149	2164	2143	2159
Aug-15	14	2139	2154	2134	2149

### Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-Apr-15	1-Apr-15	
Refined Soybean Oil	Kota	605	605	Unch
	Rajkot	583	578	5
	Delhi	Closed	635	-
	Mumbai	575	573	2
	Indore	603	598	5
	Kandla/Mundra	580	575	5
	Kolkata	592	595	-3
	Indore (Soy Solvent Crude)	578	572	6
	Mumbai (Soy Degum)	542	535	7
	Kandla/Mundra (Soy Degum)	565	560	5
	Akola	Closed	619	-
	Amrawati	Closed	620	-
	Jalna	Closed	634	-
	Nagpur	Closed	625	-
	Alwar	Closed	NR	-
	Solapur	Closed	634	-
	Bundi	610	610	Unch
	Dhule	Closed	632	-
Palm Oil	Rajkot	483	485	-2
	Hyderabad	494	499	-5
	Delhi	Closed	540	-
	Kandla (Crude Palm Oil)	434	432	2
	Kandla (RBD Palm oil)	460	465	-5
	Mumbai RBD Pamolein	490	490	Unch
	Kandla RBD Pamolein	490	485	5
	Mangalore RBD Pamolein	487	493	-6
	Chennai RBD Pamolein	478	490	-12

	Kakinada RBD Pamolein	475	478	-3
	KPT (krishna patnam)	475	475	Unch
	Haldia	495	495	Unch
	PFAD (Kandla)	350	350	Unch
	Refined Palm Stearin (Kandla)	360	360	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	575	570	5
	Kandla/Mundra (Crude)	580	580	Unch
	Erode (Expeller Oil)	640	645	-5
	Hyderabad (Ref)	618	618	Unch
	Chennai	620	615	5
	Latur (Expeller Oil)	595	595	Unch
	Chellakere (Expeller Oil)	570	570	Unch
Groundnut Oil	Rajkot	1010	1000	10
	Chennai	850	850	Unch
	Delhi	Closed	840	-
	Hyderabad *	910	910	Unch
	Mumbai	970	970	Unch
	Gondal	1010	1000	10
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	665	660	5
	Sri-GangaNagar(Exp Oil)	655	655	Unch
	Alwar (Expeller Oil)	710	710	Unch
	Kota (Expeller Oil)	645	640	5
	Jaipur (Expeller Oil)	678	672	6
	New Delhi (Expeller Oil)	Closed	675	-
	Hapur (Expeller Oil)	Closed	725	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	690	690	Unch
	Kota (Kacchi Ghani Oil)	685	685	Unch
	Jaipur (Kacchi Ghani Oil)	709	701	8
	Agra (Kacchi Ghani Oil)	745	735	10
	Bharatpur (Kacchi Ghani Oil)	740	730	10
	Neewai (Kacchi Ghani Oil)	697	690	7
	Hapur (Kacchi Ghani Oil)	Closed	775	-
Refined Cottonseed Oil	Mumbai	575	573	2
	Rajkot	555	548	7
	New Delhi	Closed	545	-
	Hyderabad	550	540	10

Coconut Oil	Kangayan (Crude)	1360	1360	Unch
	Cochin	1340	1340	Unch
	Trissur	NA	1380	-
Sesame Oil	New Delhi	Closed	740	-
	Mumbai	770	770	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	440	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	610	608	2
	CNF India	638	640	-2
Indonesia CPO USD/MT	FOB	633	613	20
	CNF India	633	635	-2
RBD Palm oil (Malaysia Origin USD/MT)	FOB	610	608	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	608	2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1020	1040	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1020	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	583	2
Ukraine Origin CSFO USD/MT Kandla	CIF	830	825	5
Rapeseed Oil Rotterdam Euro/MT	FOB	695	685	10
<b>Argentina FOB (\$/MT)</b>		<b>1-Apr-15</b>	<b>31-Mar-15</b>	<b>Change</b>
Crude Soybean Oil Ship		645	NA	-
Refined Soy Oil (Bulk) Ship		667	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		615	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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