



Domestic Fundamentals:

- Mixed sentiments witnessed in most of the edible oils markets on need based demand, Tuesday.
- We have lower our India's mustard production forecast for 2014-15 to 5.9 million tons from last estimate of 6.3 million tons due to unseasonal rains which lead to lower yield, the yield is estimated to be 905 kg/ha v/s 1084 kg/ha (AW's March estimate). Moreover, domestic RM seed oil output for 2014/15 oil year pegged at 2.242 million tons v/s 2.318 MMT previous estimates. Lower production mainly attributed to lower area under rapeseed and heavy rains in March - Agriwatch estimates.
- As per source, festival demand for coconut oil ahead of Vishu in Kerala next month supports the market sentiments and traders started stocking coconut oil in large quantities. Currently the coconut oil prices in Trissur is hovering near Rs 13900 per quintal and quoting Rs 14,000 per quintal in Erode market on April 7.
- According to Ministry of Agrarian Policy and Food of Ukraine, the planted areas of sunflower seed reached to 12 thsd hectares as of April 2 v/s 256 thsd hectares same period of the last year. As per APK Inform-Agency, planted areas under sunflower seed in Ukraine are forecasted at 4.38 million hectares for 2015.
- Ukraine's sun oil production front, In January-February of 2015 the crude sunflower oil production in Ukraine totaled 0.649 million tons, down 8% compared with the same period in 2014.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	0.30	604.00	610.15	604.00	606.10
15-June	-2.75	575.50	578.85	572.50	573.85
15-Aug	-2.50	561.50	565.65	560.00	561.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	32,655	32655	37550	37550
15-June	39,955	39955	114615	114615
15-Aug	9,775	9775	85350	85350

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	8.90		
15-April		-32.25	-45.10
15-June			-12.85
15-Aug			

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	-3.20	445.10	445.80	441.30	442.00
15-May	-2.80	446.00	447.20	443.20	443.40
15-Jun	-2.00	446.50	449.10	445.30	445.30

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	832	832	3547	3547
15-May	1028	1028	3694	3694
15-Jun	190	190	1685	1685

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	3		
15-Apr		1.4	3.3
15-May			1.9
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-27	2233	2239	2209	2214
June-15	-25	2224	2232	2202	2208
July-15	-27	2210	2218	2190	2193
Aug-15	-25	2198	2205	2175	2182

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-Apr-15	6-Apr-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	592	598	-6
	Delhi	NR	NR	-
	Mumbai	588	588	Unch
	Indore	615	610	5
	Kandla/Mundra	600	600	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	590	585	5
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	565	570	-5
	Akola	632	632	Unch
	Amrawati	633	633	Unch
	Jalna	645	NR	-
	Nagpur	635	NR	-
	Alwar	NR	NR	-
	Solapur	644	NR	-
	Bundi	620	613	7
	Dhule	644	NR	-
Palm Oil	Rajkot	495	496	-1
	Hyderabad	513	508	5
	Delhi	NR	NR	-
	Kandla (Crude Palm Oil)	445	445	Unch
	Kandla (RBD Palm oil)	480	470	10
	Mumbai RBD Pamolein	502	505	-3
	Kandla RBD Pamolein	500	505	-5
	Mangalore RBD Pamolein	505	505	Unch
	Chennai RBD Pamolein	498	505	-7

	Kakinada RBD Pamolein	492	500	-8
	KPT (krishna patnam)	492	500	-8
	Haldia	487	505	-18
	PFAD (Kandla)	370	360	10
	Refined Palm Stearin (Kandla)	380	370	10
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	580	580	Unch
	Kandla/Mundra (Crude)	585	585	Unch
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref)	627	627	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1050	1030	20
	Chennai	870	860	10
	Delhi	NR	NR	-
	Hyderabad *	950	925	25
	Mumbai	990	985	5
	Gondal	1020	1025	-5
	Jamnagar	1025	1025	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	675	665	10
	Sri-GangaNagar(Exp Oil)	670	660	10
	Alwar (Expeller Oil)	NA	720	-
	Kota (Expeller Oil)	665	645	20
	Jaipur (Expeller Oil)	691	691	Unch
	New Delhi (Expeller Oil)	NR	NR	-
	Hapur (Expeller Oil)	777	775	2
	Sri-Ganga Nagar (Kacchi Ghani Oil)	705	700	5
	Kota (Kacchi Ghani Oil)	705	695	10
	Jaipur (Kacchi Ghani Oil)	725	721	4
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	730	728	2
	Hapur (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Mumbai	590	578	12
	Rajkot	580	575	5
	New Delhi	NR	NR	-
	Hyderabad	560	560	Unch

Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1340	1340	Unch
	Trissur	1390	1380	10
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	770	770	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	440	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	630	625	5
	CNF India	660	655	5
Indonesia CPO USD/MT	FOB	650	645	5
	CNF India	655	650	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	633	625	8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	630	625	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1080	1070	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	600	590	10
Ukraine Origin CSFO USD/MT Kandla	CIF	840	840	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	683	NA	-
Argentina FOB (\$/MT)		6-Apr-15	4-Apr-15	Change
Crude Soybean Oil Ship		656	NA	-
Refined Soy Oil (Bulk) Ship		679	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		636	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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