

**Domestic Fundamentals:**

- Steady to weak sentiments witnessed in most of the edible oils markets on limited buying, Wednesday.
- Groundnut oil quoted lower tracking lower groundnut export demand from top buyers and cancelation of export shipments. Groundnut seed oil quoted Rs 1025 per 10 Kg, down Rs 25 per 10 Kg from yesterday's quotes. Groundnut exporters have stopped shipments to Yemen due to uncertainty in Yemen. The exports of groundnut from India to Yemen stood at 5,879 tonnes in 2013-14. Last week; Vietnam has suspended Indian groundnut imports temporarily, citing the infestation of serratus pest (Carydon Serratus Oliver). The Plant Protection Department of Vietnam has been asked to closely supervise peanuts consignments and apply strict plant quarantine measures for all the imported groundnut consignments from India during the period before the decision takes effect (w.e.f. 7th April, 2015).
- We have lower our India's mustard production forecast for 2014-15 to 5.9 million tons from last estimate of 6.3 million tons due to unseasonal rains which lead to lower yield, the yield is estimated to be 905 kg/ha v/s 1084 kg/ha (AW's March estimate). Moreover, domestic RM seed oil output for 2014/15 oil year pegged at 2.242 million tons v/s 2.318 MMT previous estimates. Lower production mainly attributed to lower area under rapeseed and heavy rains in March - Agriwatch estimates.
- Ukraine's sun oil production front, In January-February of 2015 the crude sunflower oil production in Ukraine totaled 0.649 million tons, down 8% compared with the same period in 2014.

**Outlook:** Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-April	-0.60	605.00	609.40	604.50	605.30
15-June	-1.30	573.60	577.00	572.50	573.00
15-Aug	-0.90	560.05	563.75	559.30	560.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	10,045	-22610	34695	-2855
15-June	36,460	-3495	118300	3685
15-Aug	13,460	3685	92375	7025

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	9.70		
15-April		-32.30	-45.30
15-June			-13.00
15-Aug			

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Apr	-2.00	440.10	442.80	439.30	439.80
15-May	-2.70	441.80	444.40	441.40	441.40
15-Jun	-3.60	443.70	446.60	443.00	443.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	578	-254	3546	-1
15-May	476	-552	3687	-7
15-Jun	333	143	1714	29

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	5.2		
15-Apr		1.6	3.2
15-May			1.6
15-Jun			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-34	2160	2160	2160	2160
June-15	-40	2204	2204	2171	2172
July-15	-39	2203	2204	2165	2168
Aug-15	-34	2192	2192	2157	2161

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8-Apr-15	7-Apr-15	
Refined Soybean Oil	Kota	615	615	Unch
	Rajkot	592	592	Unch
	Delhi	NR	NR	-
	Mumbai	590	588	2
	Indore	617	615	2
	Kandla/Mundra	600	600	Unch
	Kolkata	600	600	Unch
	Indore (Soy Solvent Crude)	600	590	10
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	567	565	2
	Akola	638	632	6
	Amrawati	639	633	6
	Jalna	653	645	8
	Nagpur	641	635	6
	Alwar	NR	NR	-
	Solapur	NR	644	-
	Bundi	617	620	-3
	Dhule	654	644	10
Palm Oil	Rajkot	498	495	3
	Hyderabad	508	513	-5
	Delhi	NR	NR	-
	Kandla (Crude Palm Oil)	445	445	Unch
	Kandla (RBD Palm oil)	475	480	-5
	Mumbai RBD Pamolein	500	502	-2
	Kandla RBD Pamolein	495	500	-5
	Mangalore RBD Pamolein	502	505	-3

	Chennai RBD Pamolein	498	498	Unch
	Kakinada RBD Pamolein	490	492	-2
	KPT (krishna patnam)	487	492	-5
	Haldia	508	505	3
	PFAD (Kandla)	360	370	-10
	Refined Palm Stearin (Kandla)	370	380	-10
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	580	5
	Kandla/Mundra (Crude)	590	585	5
	Erode (Expeller Oil)	645	645	Unch
	Hyderabad (Ref)	632	627	5
	Chennai	620	620	Unch
	Latur (Expeller Oil)	605	610	-5
	Chellakere (Expeller Oil)	580	580	Unch
Groundnut Oil	Rajkot	1025	1050	-25
	Chennai	860	870	-10
	Delhi	NR	NR	-
	Hyderabad *	980	950	30
	Mumbai	990	990	Unch
	Gondal	1000	1020	-20
	Jamnagar	1000	1025	-25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	675	675	Unch
	Sri-GangaNagar(Exp Oil)	675	670	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	665	665	Unch
	Jaipur (Expeller Oil)	691	691	Unch
	New Delhi (Expeller Oil)	NR	NR	-
	Hapur (Expeller Oil)	777	777	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	708	705	3
	Kota (Kacchi Ghani Oil)	708	705	3
	Jaipur (Kacchi Ghani Oil)	725	725	Unch
	Agra (Kacchi Ghani Oil)	755	755	Unch
	Bharatpur (Kacchi Ghani Oil)	750	750	Unch
	Neewai (Kacchi Ghani Oil)	730	730	Unch
	Hapur (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Mumbai	590	590	Unch
	Rajkot	570	580	-10
	New Delhi	NR	NR	-

	Hyderabad	560	560	Unch
Coconut Oil	Kangayan (Crude)	1400	1400	Unch
	Cochin	1340	1340	Unch
	Trissur	NR	1390	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	770	770	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	440	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	620	630	-10
	CNF India	655	660	-5
Indonesia CPO USD/MT	FOB	640	650	-10
	CNF India	650	655	-5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	623	633	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	620	630	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1030	1080	-50
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1030	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	593	600	-7
Ukraine Origin CSFO USD/MT Kandla	CIF	840	840	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	684	683	1
<b>Argentina FOB (\$/MT)</b>		<b>7-Apr-15</b>	<b>6-Apr-15</b>	<b>Change</b>
Crude Soybean Oil Ship		652	656	-4
Refined Soy Oil (Bulk) Ship		674	679	-5
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		632	636	-4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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