AGRIWATCH

Domestic Fundamentals:

- Steady to weak sentiments witnessed in most of the edible oils markets on limited buying. However, gains in the international palm oil market caps excessive losses, Monday.
- CNF CPO (Indonesian origin) at Indian port is quoted at USD 635 per tons for April delivery. Moreover, RBD palmolein (Malaysian origin) CNF at Indian port is offered at USD 640 per tons for April delivery. CPO duty paid prices ready delivery quoted at Rs 435 per 10 Kg and April delivery is offered at Rs 437 per 10 Kg on 13 April 2015.
- CDSO Import Position As per IBIS (analyzed by Agriwatch), India imported 0.2649 lakh tons of crude degummed soybean oil during 30 March – 5 April (comprises of 0.143 lakh tons and 0.059 lakh tons from Argentina and Brazil respectively and the remaining imports were from Vietnam and Paraguay)
- As per Reuter's survey, Indonesian CPO production estimate pegged at 2.397 million tons versus 2.049 million tons in February and CPO exports in March climbed 3 percent in March to 1.8 million tons, up 2.85 percent m-o-m basis. Supply side outstripped the demand for palm oil during March, which led to increase in the Indonesian inventories to 2.667 million tons v/s 2.425 last month.
- Ukraine's sun oil production front, In January-February of 2015 the crude sunflower oil production in Ukraine totaled 0.649 million tons, down 8% compared with the same period in 2014.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:					MCX CPO:	1					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
15-April	1.35	603.00	603.00	599.00	600.00	15-Apr	-0.70	434.80	434.80	430.50	431.70
15-June	2.95	571.80	574.95	571.80	573.50	15-May	-0.50	435.80	436.30	431.80	433.50
15-Aug	2.15	561.05	563.55	560.50	561.60	15-Jun	-0.40	435.80	437.50	433.00	434.20

Prices are taken at 5:30 PM			- Prices are taken at 5:30 PM						
Contract	Volume	Change	OI	Change	Contract	Volume	Change	OI	Change
15-April	12,010	-665	19360	-8945	15-Apr	769	-964	2934	-265
15-June	35,145	-1460	122745	-365	15-May	892	-1858	3972	-12
15-Aug	17,805	4775	106745	5685	15-Jun	162	-494	1866	40
Vol-OI are taken at 5:30 PM					Vol-Ol	are taken at 5:	30 PM		

Spread

Basis

15-Apr

15-May

15-Jun

Apr-15

3.3

Spread	Apr-15	Jun-15	Aug-15
Basis	1.00		
15-April		-26.50	-38.40
15-June			-11.90
15-Aug			

* Indore spot market prices taken for spread calculated as at 5:30 PM

* CPO Kandla prices taken for spread calculated as at 5:30 PM

May-15

1.8

Jun-15

2.5

0.7

AW AGRIWATCH

April 14, 2015

Contract	+/-	Open	High	Low	Close
May-15	4	2156	2170	2138	2142
June-15	1	2150	2160	2126	2129
July-15	3	2140	2151	2119	2124
Aug-15	5	2130	2142	2110	2115

Edible Oil Prices at Key Market

	O surface	Prices(P	0	
Commodity	Centre	13-Apr-15	11-Apr-15	Change
	Kota	600	600	Unch
	Rajkot	585	588	-3
	Delhi	NR	NR	-
	Mumbai	578	585	-7
	Indore	605	605	Unch
	Kandla/Mundra	590	590	Unch
	Kolkata	595	600	-5
	Indore (Soy Solvent Crude)	590	590	Unch
Refined Soybean Oil	Mumbai (Soy Degum)	550	550	Unch
	Kandla/Mundra (Soy Degum)	565	565	Unch
	Akola	624	627	-3
	Amrawati	624	627	-3
	Jalna	632	639	-7
	Nagpur	625	628	-3
	Alwar	NR	NR	-
	Solapur	632	637	-5
	Bundi	NA	605	-
	Dhule	633	638	-5
	Rajkot	482	485	-3
	Hyderabad	508	499	9
	Delhi	NR	NR	-
	Kandla (Crude Palm Oil)	435	432	3
Palm Oil	Kandla (RBD Palm oil)	462	460	2
	Mumbai RBD Pamolein	488	488	Unch
	Kandla RBD Pamolein	485	485	Unch
	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	490	490	Unch



April 14, 2015

		400	400	Deed
	Kakinada RBD Pamolein	480	480	Unch
	KPT (krishna patnam)	475	475	Unch
	Haldia	495	500	-5
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	370	370	Unch
			1	
	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	590	Unch
Refined Sunflower Oil	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref)	632	622	10
	Chennai	620	620	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	575	575	Unch
	Rajkot	970	970	Unch
	Chennai	900	900	Unch
	Delhi	NR	NR	-
Groundnut Oil	Hyderabad *	1000	1000	Unch
	Mumbai	980	980	Unch
	Gondal	1000	975	25
	Jamnagar	975	970	5
				1
	Mumbai (Expeller Oil)	670	678	-8
	Sri-GangaNagar(Exp Oil)	670	670	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	655	655	Unch
	Jaipur (Expeller Oil)	NR	688	-
	New Delhi (Expeller Oil)	NR	NR	-
	Hapur (Expeller Oil)	775	Closed	-
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar (Kacchi Ghani Oil)	710	710	Unch
	Kota (Kacchi Ghani Oil)	705	705	Unch
	Jaipur (Kacchi Ghani Oil)	NR	722	-
	Agra (Kacchi Ghani Oil)	755	760	-5
	Bharatpur (Kacchi Ghani Oil)	750	755	-5
	Neewai (Kacchi Ghani Oil)	710	707	3
	Hapur (Kacchi Ghani Oil)	771	Closed	-
	Mumbai	585	585	Unch
	Rajkot	570	565	5
Refined Cottonseed Oil	New Delhi	NR	NR	-
	Hyderabad	560	555	5



Veg. Oil Daily Fundamental Report

April 14, 2015

	Kangayan (Crude)	1400	1415	-15
Coconut Oil	Cochin	1340	1340	Unch
	Trissur	1410	NA	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	780	780	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	608	605	3
	CNF India	635	635	Unch
Indonesia CPO USD/MT	FOB	610	613	-3
	CNF India	635	630	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	608	NA	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	605	NA	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	NA	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	NA	-
Ukraine Origin CSFO USD/MT Kandla	CIF	840	835	5
Rapeseed Oil Rotterdam Euro/MT	FOB	695	NA	-
Argentina FOB (\$/MT)		11-Apr-15	10-Apr-15	Chang
Crude Soybean Oil Ship		NA	661	-
Refined Soy Oil (Bulk) Ship		NA	684	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	641	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
			dicates inclu	dine 1/A

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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