

**Domestic Fundamentals:**

- Steady to weak sentiments witnessed in most of the edible oils markets on limited buying and initial losses in the crude palm oil at BMD, Tuesday.
- Imported crude soybean oil CIF at west coast port is offered at USD 735 per tons for April/May delivery on 14 April versus USD 724 last week. Last month, CIF CDSO March average price was USD 763 per tons.
- USDA lower its India's soybean production estimate by 0.7 million tons to 9.8 million tons from previous estimates. Last year, India's soybean production was 9.5 million tons. India's soybean crushing for 2014-15 pegged at 7.5 million tons v/s 8.3 million tons last year due to slow selling by farmers, weak demand for meals and disparity in the crushing.
- As per leading vegetable oil analyst Dorab Mistry, palm oil prices will likely trade between 2,100-2,300 ringgit per tons until May. Moreover, rising inventories concern and output begin to climb; palm oil prices may sink to 1,900 ringgit per tons in the second half of 2015,
- As per Reuter's survey, Indonesian CPO production estimate pegged at 2.397 million tons versus 2.049 million tons in February and CPO exports in March climbed 3 percent in March to 1.8 million tons, up 2.85 percent m-o-m basis. Supply side outstripped the demand for palm oil during March, which led to increase in the Indonesian inventories to 2.667 million tons v/s 2.425 last month.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	1.35	603.00	603.00	599.00	600.00
15-June	2.95	571.80	574.95	571.80	573.50
15-Aug	2.15	561.05	563.55	560.50	561.60

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	12,010	-665	19360	-8945
15-June	35,145	-1460	122745	-365
15-Aug	17,805	4775	106745	5685

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	1.00		
15-April		-26.50	-38.40
15-June			-11.90
15-Aug			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	-0.70	434.80	434.80	430.50	431.70
15-May	-0.50	435.80	436.30	431.80	433.50
15-Jun	-0.40	435.80	437.50	433.00	434.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	769	-964	2934	-265
15-May	892	-1858	3972	-12
15-Jun	162	-494	1866	40

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	3.3		
15-Apr		1.8	2.5
15-May			0.7
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	20	2126	2167	2115	2162
June-15	18	2124	2155	2098	2149
July-15	17	2116	2146	2091	2141
Aug-15	19	2111	2139	2086	2134

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-Apr-15	13-Apr-15	
Refined Soybean Oil	Kota	605	600	5
	Rajkot	590	585	5
	Delhi	NR	NR	-
	Mumbai	578	578	Unch
	Indore	605	605	Unch
	Kandla/Mundra	585	590	-5
	Kolkata	595	595	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	550	550	Unch
	Kandla/Mundra (Soy Degum)	565	565	Unch
	Akola	Closed	624	-
	Amrawati	Closed	624	-
	Jalna	Closed	632	-
	Nagpur	Closed	625	-
	Alwar	NR	NR	-
	Solapur	Closed	632	-
	Bundi	NA	NA	-
	Dhule	Closed	633	-
Palm Oil	Rajkot	485	482	3
	Hyderabad	499	508	-9
	Delhi	NR	NR	-
	Kandla (Crude Palm Oil)	431	435	-4
	Kandla (RBD Palm oil)	455	462	-7
	Mumbai RBD Pamolein	485	488	-3
	Kandla RBD Pamolein	480	485	-5
	Mangalore RBD Pamolein	485	495	-10
	Chennai RBD Pamolein	482	490	-8

	Kakinada RBD Pamolein	475	480	-5
	KPT (krishna patnam)	470	475	-5
	Haldia	493	495	-2
	PFAD (Kandla)	370	360	10
	Refined Palm Stearin (Kandla)	380	370	10
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	582	585	-3
	Kandla/Mundra (Crude)	582	590	-8
	Erode (Expeller Oil)	Closed	640	-
	Hyderabad (Ref)	632	632	Unch
	Chennai	Closed	620	-
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	570	575	-5
Groundnut Oil	Rajkot	1025	970	55
	Chennai	Closed	900	-
	Delhi	NR	NR	-
	Hyderabad *	1000	1000	Unch
	Mumbai	980	980	Unch
	Gondal	1000	1000	Unch
	Jamnagar	1000	975	25
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	672	670	2
	Sri-GangaNagar(Exp Oil)	665	670	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	665	655	10
	Jaipur (Expeller Oil)	693	NR	-
	New Delhi (Expeller Oil)	NR	NR	-
	Hapur (Expeller Oil)	Closed	775	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	715	710	5
	Kota (Kacchi Ghani Oil)	705	705	Unch
	Jaipur (Kacchi Ghani Oil)	731	NR	-
	Agra (Kacchi Ghani Oil)	765	755	10
	Bharatpur (Kacchi Ghani Oil)	760	750	10
	Neewai (Kacchi Ghani Oil)	717	710	7
	Hapur (Kacchi Ghani Oil)	Closed	771	-
Refined Cottonseed Oil	Mumbai	585	585	Unch
	Rajkot	570	570	Unch
	New Delhi	NR	NR	-
	Hyderabad	555	560	-5

Coconut Oil	Kangayan (Crude)	Closed	1400	-
	Cochin	1340	1340	Unch
	Trissur	1410	1410	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	780	780	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	598	608	-10
	CNF India	625	635	-10
Indonesia CPO USD/MT	FOB	595	610	-15
	CNF India	625	635	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	598	608	-10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	595	605	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1020	1040	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1020	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	575	585	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	835	840	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	695	-
Argentina FOB (\$/MT)		13-Apr-15	11-Apr-15	Change
Crude Soybean Oil Ship		665	NA	-
Refined Soy Oil (Bulk) Ship		688	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		645	NA	-
Refined Linseed Oil (Bulk) Ship		645	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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