

Domestic Fundamentals:

- Steady to firm sentiments witnessed in most of the edible oils markets tracking Indonesian tax levy concern and gains in the crude mineral oil prices, Wednesday.
- India's vegetable oil imports in March rose to 1062,031 tons (which consist of 1053,034 tons of edible oils and 8,997 tons of non-edible oils) from 866,167 tons in the previous month. Indian buyers imported 616,402 tons of crude palm oil, 51,576 tons of RBD palmolein, 191,150 tons of crude soybean oil and 193,906 tons of other edible oils during March 2015 – SEA of India.
- Exports of Malaysian palm oil products for Apr. 1-15 fell 3.0 percent to 470,058 tons from 484,453 tons shipped during Mar. 1-15 - cargo surveyor Societe Generale de Surveillance said on Wednesday.
- Malaysia, the world's second-largest palm grower, will slash its crude palm oil export tax to zero for the month of May against 4.5 percent in April – Malaysian government circular. The Southeast Asian country calculated a reference price of 2,198.98 ringgit (\$594) per tons for May crude palm oil, effectively abolishing the export duty.
- USDA lower its India's soybean production estimate by 0.7 million tons to 9.8 million tons from previous estimates. Last year, India's soybean production was 9.5 million tons. India's soybean crushing for 2014-15 pegged at 7.5 million tons v/s 8.3 million tons last year due to slow selling by farmers, weak demand for meals and disparity in the crushing.

Outlook: Edible oil basket is expected to feature range bound to weak tone on limited buying in the spot market.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------------|--------|--------|--------|--------|
| 15-April | 2.35 | 604.00 | 605.45 | 602.50 | 604.40 |
| 15-June | 1.10 | 576.35 | 580.90 | 575.65 | 577.90 |
| 15-Aug | 1.30 | 565.80 | 568.90 | 564.90 | 565.95 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 15-April | 4,525 | -7485 | 14660 | -4700 |
| 15-June | 38,155 | 3010 | 123860 | 1115 |
| 15-Aug | 15,275 | -2530 | 107150 | 405 |

Vol-OI are taken at 5:30 PM

| Spread | Apr-15 | Jun-15 | Aug-15 |
|----------|--------|--------|--------|
| Basis | -1.40 | | |
| 15-April | | -26.50 | -38.45 |
| 15-June | | | -11.95 |
| 15-Aug | | | |

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|--------------|--------|--------|--------|--------|
| 15-Apr | 0.40 | 436.50 | 438.60 | 435.20 | 436.00 |
| 15-May | -0.80 | 439.00 | 440.30 | 436.50 | 437.10 |
| 15-Jun | -0.60 | 440.00 | 442.00 | 438.50 | 439.00 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 15-Apr | 588 | -181 | 2710 | -224 |
| 15-May | 894 | 2 | 4284 | 312 |
| 15-Jun | 401 | 239 | 2063 | 197 |

Vol-OI are taken at 5:30 PM

| Spread | Apr-15 | May-15 | Jun-15 |
|--------|--------|--------|--------|
| Basis | -1 | | |
| 15-Apr | | 1.1 | 3 |
| 15-May | | | 1.9 |
| 15-Jun | | | |

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| May-15 | 6 | 2178 | 2199 | 2172 | 2172 |
| June-15 | 13 | 2165 | 2181 | 2152 | 2161 |
| July-15 | 10 | 2157 | 2170 | 2143 | 2152 |
| Aug-15 | 10 | 2150 | 2160 | 2137 | 2145 |

Edible Oil Prices at Key Market

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|---------------------|----------------------------|-------------------|-----------|--------|
| | | 15-Apr-15 | 14-Apr-15 | |
| Refined Soybean Oil | Kota | 610 | 605 | 5 |
| | Rajkot | 590 | 590 | Unch |
| | Delhi | 650 | NR | - |
| | Mumbai | 578 | 578 | Unch |
| | Indore | 605 | 605 | Unch |
| | Kandla/Mundra | 585 | 585 | Unch |
| | Kolkata | 595 | 595 | Unch |
| | Indore (Soy Solvent Crude) | 585 | 590 | -5 |
| | Mumbai (Soy Degum) | 550 | 550 | Unch |
| | Kandla/Mundra (Soy Degum) | 568 | 565 | 3 |
| | Akola | 624 | Closed | - |
| | Amrawati | 624 | Closed | - |
| | Jalna | 632 | Closed | - |
| | Nagpur | 625 | Closed | - |
| | Alwar | NR | NR | - |
| | Solapur | 632 | Closed | - |
| | Bundi | NA | NA | - |
| | Dhule | 633 | Closed | - |
| Palm Oil | Rajkot | 490 | 485 | 5 |
| | Hyderabad | 499 | 499 | Unch |
| | Delhi | 544 | NR | - |
| | Kandla (Crude Palm Oil) | 434 | 431 | 3 |
| | Kandla (RBD Palm oil) | 460 | 455 | 5 |
| | Mumbai RBD Pamolein | 490 | 485 | 5 |
| | Kandla RBD Pamolein | 490 | 480 | 10 |
| | Mangalore RBD Pamolein | 490 | 485 | 5 |
| | Chennai RBD Pamolein | 490 | 482 | 8 |

| | | | | |
|--------------------------|------------------------------------|------|--------|------|
| | Kakinada RBD Pamolein | 475 | 475 | Unch |
| | KPT (krishna patnam) | 465 | 470 | -5 |
| | Haldia | 490 | 493 | -3 |
| | PFAD (Kandla) | 370 | 370 | Unch |
| | Refined Palm Stearin (Kandla) | 380 | 380 | Unch |
| | | | | |
| Refined Sunflower Oil | Mumbai | 640 | 640 | Unch |
| | Mumbai(Expeller Oil) | 585 | 582 | 3 |
| | Kandla/Mundra (Crude) | 590 | 590 | Unch |
| | Erode (Expeller Oil) | 640 | Closed | - |
| | Hyderabad (Ref) | 627 | 632 | -5 |
| | Chennai | 589 | Closed | - |
| | Latur (Expeller Oil) | 600 | 600 | Unch |
| | Chellakere (Expeller Oil) | 578 | 570 | 8 |
| | | | | |
| Groundnut Oil | Rajkot | 1025 | 1025 | Unch |
| | Chennai | 900 | Closed | - |
| | Delhi | NR | NR | - |
| | Hyderabad * | 1000 | 1000 | Unch |
| | Mumbai | 980 | 980 | Unch |
| | Gondal | 1015 | 1000 | 15 |
| | Jamnagar | 1000 | 1000 | Unch |
| | | | | |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil) | 680 | 672 | 8 |
| | Sri-GangaNagar(Exp Oil) | 665 | 665 | Unch |
| | Alwar (Expeller Oil) | NA | NA | - |
| | Kota (Expeller Oil) | 670 | 665 | 5 |
| | Jaipur (Expeller Oil) | 702 | 693 | 9 |
| | New Delhi (Expeller Oil) | 692 | NR | - |
| | Hapur (Expeller Oil) | 775 | Closed | - |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 715 | 715 | Unch |
| | Kota (Kacchi Ghani Oil) | 705 | 705 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 740 | 731 | 9 |
| | Agra (Kacchi Ghani Oil) | 770 | 765 | 5 |
| | Bharatpur (Kacchi Ghani Oil) | 765 | 760 | 5 |
| | Neewai (Kacchi Ghani Oil) | 725 | 717 | 8 |
| | Hapur (Kacchi Ghani Oil) | 778 | Closed | - |
| | | | | |
| Refined Cottonseed Oil | Mumbai | 587 | 585 | 2 |
| | Rajkot | 578 | 570 | 8 |
| | New Delhi | 550 | NR | - |
| | Hyderabad | 560 | 555 | 5 |

| | | | | |
|--|------------------|------------------|------------------|---------------|
| Coconut Oil | Kangayan (Crude) | 1370 | Closed | - |
| | Cochin | 1340 | 1340 | Unch |
| | Trissur | NR | 1410 | - |
| | | | | |
| Sesame Oil | New Delhi | NR | NR | - |
| | Mumbai | 780 | 780 | Unch |
| Kardi | Mumbai | 870 | 870 | Unch |
| Rice Bran Oil (40%) | New Delhi | NA | NA | - |
| Rice Bran Oil (4%) | Punjab | 480 | 480 | Unch |
| Rice Bran Oil (4%) | Uttar Pradesh | 480 | 480 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 605 | 598 | 7 |
| | CNF India | 640 | 625 | 15 |
| Indonesia CPO USD/MT | FOB | 620 | 595 | 25 |
| | CNF India | 640 | 625 | 15 |
| RBD Palm oil (Malaysia Origin USD/MT) | FOB | 608 | 598 | 10 |
| RBD Palm Stearin (Malaysia Origin USD/MT) | FOB | 605 | 595 | 10 |
| RBD Palm Kernel Oil (Malaysia Origin USD/MT) | FOB | 1020 | 1020 | Unch |
| Crude palm Kernel Oil India (USD/MT) | CNF India | NA | 1015 | - |
| Palm Fatty Acid Distillate (Malaysia Origin USD/MT) | FOB | 583 | 575 | 8 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 835 | 835 | Unch |
| Rapeseed Oil Rotterdam Euro/MT | FOB | 700 | 700 | Unch |
| | | | | |
| Argentina FOB (\$/MT) | | 14-Apr-15 | 13-Apr-15 | Change |
| Crude Soybean Oil Ship | | 668 | 665 | 3 |
| Refined Soy Oil (Bulk) Ship | | 691 | 688 | 3 |
| Sunflower Oil Ship | | NA | NA | - |
| Cottonseed Oil Ship | | 648 | 645 | 3 |
| Refined Linseed Oil (Bulk) Ship | | NA | NA | - |
| <i>* indicates including VAT</i> | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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