



Domestic Fundamentals:

- Steady to firm sentiments witnessed in most of the edible oils markets tracking gains in the crude oil prices, Thursday.
- Overnight gains in the crude oil and better buying ahead of wedding seasonal demand for edible oils support the market sentiments. However, adequate availability of edible oils in the cash market caps the excessive gains.
- As per the latest government notification, Indian Government has revised the tariff value for crude palm oil to US \$658, RBD palm oil to US \$682, Crude and refined palmolein to 684,687 (US dollar per metric tons) respectively. Moreover, USD 726 per tons sets as a new base import price for crude soybean oil. Tariff value is the base price at which the customs duty is determined to prevent under-invoicing. Indian buyers imported 616,402 tons of crude palm oil, 51,576 tons of RBD palmolein, 191,150 tons of crude soybean oil and 193,906 tons of other edible oils during March 2015 – SEA of India.
- Exports of Malaysian palm oil products for Apr. 1-15 fell 3.0 percent to 470,058 tons from 484,453 tons shipped during Mar. 1-15 - cargo surveyor Societe Generale de Surveillance. Country wise import details during April 1-15- European Union 84,672 mt (47,800 mt), China 84,700 mt (39,870 mt), Pakistan 28,380 mt (31,300 mt), United States 39,720 mt (52,615 mt), and India 55,650 mt (60,400 mt). Values in bracket depicts last month same period figures.
- Malaysia, the world's second-largest palm grower, will slash its crude palm oil export tax to zero for the month of May against 4.5 percent in April – Malaysian government circular. The Southeast Asian country calculated a reference price of 2,198.98 ringgit (\$594) per tons for May crude palm oil, effectively abolishing the export duty.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-April	-0.65	606.00	606.30	603.65	605.00
15-June	-3.00	580.50	582.00	576.80	578.50
15-Aug	-3.55	567.75	570.00	564.30	566.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-April	1,240	-3285	13455	-1205
15-June	45,690	7535	111970	-11890
15-Aug	14,695	-580	110360	3210

Vol-OI are taken at 5:30 PM

Spread	Apr-15	Jun-15	Aug-15
Basis	-2.00		
15-April		-26.50	-39.00
15-June			-12.50
15-Aug			

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	-1.60	439.40	439.40	435.00	436.40
15-May	-1.60	440.00	440.00	436.00	438.00
15-Jun	-1.70	440.20	441.40	438.50	439.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	398	-190	2592	-118
15-May	466	-428	4246	-38
15-Jun	327	-74	2047	-16

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	-1.4		
15-Apr		1.6	3.1
15-May			1.5
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-	2192	2195	2167	2175
June-15	-5	2185	2185	2149	2155
July-15	-4	2174	2177	2137	2147
Aug-15	-9	2166	2168	2128	2134

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-Apr-15	15-Apr-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	590	590	Unch
	Delhi	645	650	-5
	Mumbai	580	578	2
	Indore	605	605	Unch
	Kandla/Mundra	590	585	5
	Kolkata	598	595	3
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	552	550	2
	Kandla/Mundra (Soy Degum)	568	568	Unch
	Akola	624	624	Unch
	Amrawati	624	624	Unch
	Jalna	632	632	Unch
	Nagpur	625	625	Unch
	Alwar	NR	NR	-
	Solapur	632	632	Unch
	Bundi	610	NA	-
	Dhule	633	633	Unch
Palm Oil	Rajkot	490	490	Unch
	Hyderabad	499	499	Unch
	Delhi	544	544	Unch
	Kandla (Crude Palm Oil)	435	434	1
	Kandla (RBD Palm oil)	465	460	5
	Mumbai RBD Pamolein	490	490	Unch
	Kandla RBD Pamolein	490	490	Unch
	Mangalore RBD Pamolein	492	490	2
	Chennai RBD Pamolein	492	490	2

	Kakinada RBD Pamolein	480	475	5
	KPT (krishna patnam)	475	465	10
	Haldia	498	490	8
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	640	640	Unch
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	635	640	-5
	Hyderabad (Ref)	627	627	Unch
	Chennai	620	620	Unch
	Latur (Expeller Oil)	605	600	5
	Chellakere (Expeller Oil)	575	578	-3
Groundnut Oil	Rajkot	1025	1025	Unch
	Chennai	900	900	Unch
	Delhi	NR	NR	-
	Hyderabad *	1000	1000	Unch
	Mumbai	985	980	5
	Gondal	1000	1015	-15
	Jamnagar	1000	1000	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	695	680	15
	Sri-GangaNagar(Exp Oil)	680	665	15
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	660	670	-10
	Jaipur (Expeller Oil)	NR	702	-
	New Delhi (Expeller Oil)	695	692	3
	Hapur (Expeller Oil)	777	775	2
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	715	15
	Kota (Kacchi Ghani Oil)	725	705	20
	Jaipur (Kacchi Ghani Oil)	NR	740	-
	Agra (Kacchi Ghani Oil)	772	770	2
	Bharatpur (Kacchi Ghani Oil)	767	765	2
	Neewai (Kacchi Ghani Oil)	725	725	Unch
	Hapur (Kacchi Ghani Oil)	780	778	2
Refined Cottonseed Oil	Mumbai	590	587	3
	Rajkot	575	578	-3
	New Delhi	550	550	Unch
	Hyderabad	555	560	-5

Coconut Oil	Kangayan (Crude)	1350	1370	-20
	Cochin	1340	1340	Unch
	Trissur	1410	NR	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	780	780	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	615	605	10
	CNF India	645	640	5
Indonesia CPO USD/MT	FOB	628	620	8
	CNF India	640	640	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	613	608	5
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	613	605	8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1020	1020	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	1020	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	583	7
Ukraine Origin CSFO USD/MT Kandla	CIF	840	835	5
Rapeseed Oil Rotterdam Euro/MT	FOB	705	705	Unch
Argentina FOB (\$/MT)		15-Apr-15	14-Apr-15	Change
Crude Soybean Oil Ship		678	668	10
Refined Soy Oil (Bulk) Ship		701	691	10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		658	648	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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