

Domestic Fundamentals:

- Edible oil basket witnessed steady tone in most of the edible oils markets tracking need based demand on Monday.
- As per news sources, around 2.57 million hectares of mustard seed crop had damaged due to unseasonal rains and hailstorm over key RM seed producing regions (Rajasthan-1.5 million ha., Haryana – 0.12 million ha., and UP – 0.95 million ha.). Moreover, lower arrivals in the major cash market and gains in the crude and palm oil prices support the market sentiments. As per sources, more than 78-84 percent of the India's RM seed had been harvested as of first week of April.
- Groundnut oil at Rajkot market featured weak tone tracking dull demand at higher quotes and is quoted at Rs 1000 per 10 Kg, down Rs 15 per 10 Kg from Saturday. As per sources, good demand seen from stockists but wholesalers/retailers reluctant to buy at the current prices. Moreover, weak demand for groundnut seed for exports adds bearish sentiments to the market. Groundnut seed oil quoted at Rs 1015 per 10 Kg at Rajkot market, as on 18 April 2015.
- Indonesia's exports of palm and palm kernel oils for Jan-March 2015 stood at 5.63 million tons, up 14.1 percent from same period of the last year - Indonesian Palm Oil Association. On the production front, trade ideas expect palm oil output to reach 32.5 million tonnes in 2015, with about 21.5-22 million tons exported.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	1.05	583.50	584.40	580.75	583.65
15-Aug	-0.55	570.10	570.80	567.35	569.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	35,410	-4480	115105	-2020
15-Aug	8,980	-9115	115325	660

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	19.35	
15-June		-14.55
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	1.20	440.40	441.00	437.00	438.70
15-May	1.20	440.00	442.40	438.20	440.10
15-Jun	1.20	441.70	444.20	439.50	442.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	466	67	2184	-197
15-May	698	211	4586	0
15-Jun	325	151	2154	103

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	1.3		
15-Apr		1.4	3.3
15-May			1.9
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	7	2201	2205	2185	2191
June-15	8	2182	2188	2163	2171
July-15	6	2167	2174	2147	2154
Aug-15	6	2148	2159	2135	2141

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-Apr-15	18-Apr-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	586	590	-4
	Delhi	645	648	-3
	Mumbai	588	585	3
	Indore	600	605	-5
	Kandla/Mundra	590	590	Unch
	Kolkata	598	598	Unch
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	550	545	5
	Kandla/Mundra (Soy Degum)	560	565	-5
	Akola	624	624	Unch
	Amrawati	624	624	Unch
	Jalna	634	632	2
	Nagpur	625	625	Unch
	Alwar	NR	NR	-
	Solapur	632	632	Unch
	Bundi	610	610	Unch
	Dhule	633	634	-1
Palm Oil	Rajkot	488	490	-2
	Hyderabad	485	499	-14
	Delhi	545	543	2
	Kandla (Crude Palm Oil)	440	435	5
	Kandla (RBD Palm oil)	470	470	Unch
	Mumbai RBD Pamolein	495	487	8
	Kandla RBD Pamolein	495	490	5
	Mangalore RBD Pamolein	498	495	3
	Chennai RBD Pamolein	498	495	3

	Kakinada RBD Pamolein	485	480	5
	KPT (krishna patnam)	480	475	5
	Haldia	497	497	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	645	640	5
	Mumbai(Expeller Oil)	585	585	Unch
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	640	640	Unch
	Hyderabad (Ref)	627	632	-5
	Chennai	620	620	Unch
	Latur (Expeller Oil)	600	600	Unch
	Chellakere (Expeller Oil)	575	575	Unch
Groundnut Oil	Rajkot	1000	1015	-15
	Chennai	940	920	20
	Delhi	NR	NR	-
	Hyderabad *	1000	1000	Unch
	Mumbai	980	980	Unch
	Gondal	990	990	Unch
	Jamnagar	1020	1020	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	688	688	Unch
	Sri-GangaNagar(Exp Oil)	670	670	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	655	660	-5
	Jaipur (Expeller Oil)	691	694	-3
	New Delhi (Expeller Oil)	695	695	Unch
	Hapur (Expeller Oil)	760	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	725	Unch
	Kota (Kacchi Ghani Oil)	715	715	Unch
	Jaipur (Kacchi Ghani Oil)	738	737	1
	Agra (Kacchi Ghani Oil)	760	765	-5
	Bharatpur (Kacchi Ghani Oil)	775	760	15
	Neewai (Kacchi Ghani Oil)	720	725	-5
	Hapur (Kacchi Ghani Oil)	790	Closed	-
Refined Cottonseed Oil	Mumbai	588	590	-2
	Rajkot	575	577	-2
	New Delhi	550	550	Unch
	Hyderabad	565	560	5

Coconut Oil	Kangayan (Crude)	1340	1350	-10
	Cochin	1340	1340	Unch
	Trissur	1395	1400	-5
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	780	780	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	620	618	2
	CNF India	650	640	10
Indonesia CPO USD/MT	FOB	623	618	5
	CNF India	640	633	7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	618	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	618	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	845	845	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	705	Closed	-
Argentina FOB (\$/MT)		18-Apr-15	17-Apr-15	Change
Crude Soybean Oil Ship		NA	674	-
Refined Soy Oil (Bulk) Ship		NA	697	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	654	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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