AGRIWATCH

Domestic Fundamentals:

- Edible oil basket witnessed steady to slightly firm tone in most of the edible oils markets tracking need based demand . and gains at BMD on Tuesday.
- Soybean oil featured gains tracking bullish cues from the international palm oil market and better buying in the cash market ahead of wedding seasonal demand. Soybean oil at Indore market is offered at Rs 602 per 10 Kg, up Rs 2 per 10 Kg from yesterday's quote.
- As per sources, around 2.57 million hectares of mustard seed crop had damaged due to unseasonal rains and hailstorm over key RM seed producing regions (Rajasthan-1.5 million ha., Haryana - 0.12 million ha., and UP - 0.95 million ha.). Moreover, lower arrivals in the major cash market and gains in the crude and palm oil prices support the market sentiments. More than 78-84 percent of the India's RM seed had been harvested as of first week of April.
- Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year - Government sources. Moreover, weather is dry and looks good for harvesting.
- Indonesia's exports of palm and palm kernel oils for Jan-March 2015 stood at 5.63 million tons, up 14.1 percent from same period of the last year - Indonesian Palm Oil Association.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

y Refined	Oil:				MCX CPO:					
+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
1.55	586.00	589.00	584.40	0 585.60	15-Apr	1.80	441.10	442.90	439.60) 440.70
0.80	570.70	573.00	569.00	570.00	15-May	2.20	442.00	444.60	441.80) 442.50
					15-Jun	2.80	445.40	447.00	444.30) 445.00
Pric	es are taken	at 5:30 PM	1				Prices are tal	ken at 5:30 l	PM	
Volume	Chang	e O	C	hange	Contract	Volu	me Ch	ange	OI	Change
				<u> </u>	15-Apr	54	3 .	77	2000	-184
					15-May	114	16 4	48	4830	244
17,715	0755	1214	50	0125	15-Jun	59	0 2	65	2341	187
Vol	-OI are taken	at 5:30 PM	1				Vol-OI are tal	ken at 5:30 I	PM	
Jun-15	Aua-15				Spread	Apr-	15 Ma	y-15	Jun-15	
					Basis	-0.7	7			
14.40	-15 60				15-Apr		1	.8	4.3	
	-10.00				15-May				2.5	
					15-Jun					
	+/- 1.55 0.80 Price Volume 43,525 17,715	1.55 586.00 0.80 570.70 Prices are taken 43,525 8115 17,715 8735 Vol-Uare taken Jun-15 Aug-15	+/- Open High 1.55 586.00 589.00 0.80 570.70 573.00 Prices are taken at 5:30 PM Volume Change OI 43,525 8115 1174 17,715 8735 1214 Vol-OI are taken at 5:30 PM Jun-15 Aug-15 14.40	+/- Open High Low 1.55 586.00 589.00 584.40 0.80 570.70 573.00 569.00 Prices are taken at 5:30 PM Volume Change OI C 43,525 8115 117405 117,715 17,715 8735 121450 117405 Vol-OI are taken at 5:30 PM Vol-OI are taken at 5:30 PM Image: Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3">Colspan="3"Colspan="3">Colspan="3"Soundary Statements" Vol-OI are taken at 5:30 PM Image: Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan="3"Colspan	+/- Open High Low Close 1.55 586.00 589.00 584.40 585.60 0.80 570.70 573.00 569.00 570.00 Prices are taken at 5:30 PM Volume Change OI Change 43,525 8115 117405 2300 17,715 8735 121450 6125 Vol-OI are taken at 5:30 PM Vol-OI are taken at 5:30 PM	+/- Open High Low Close Contract 1.55 586.00 589.00 584.40 585.60 15-Apr 0.80 570.70 573.00 569.00 570.00 15-May Prices are taken at 5:30 PM Contract 15-Jun Volume Change OI Change Contract 15-Apr 43,525 8115 117405 2300 15-Apr 15-Apr 17,715 8735 121450 6125 15-May 15-Jun Vol-OI are taken at 5:30 PM Spread Basis 15-Jun 14.40 -15.60 15-Apr 15-Apr 15-Apr	+/- Open High Low Close Contract +/- 1.55 586.00 589.00 584.40 585.60 15-Apr 1.80 0.80 570.70 573.00 569.00 570.00 15-May 2.20 0.80 570.70 573.00 569.00 570.00 15-May 2.80 Prices are taken at 5:30 PM Contract Volu Volu 15-Apr 54 43,525 8115 117405 2300 15-Apr 54 17,715 8735 121450 6125 15-May 114 15-Jun 59 59 59 59 59 59 Vol-OI are taken at 5:30 PM 59 59 59 59 59 59 Vol-OI are taken at 5:30 PM 59 59 59 59 59 59 14.40 -15.60 -15.60 15-Apr 15-Apr 15-May 59	+/- Open High Low Close Contract +/- Open 1.55 586.00 589.00 584.40 585.60 15-Apr 1.80 441.10 0.80 570.70 573.00 569.00 570.00 15-May 2.20 442.00 Prices are taken at 5:30 PM - - 15-Apr 1.80 445.40 Volume Change OI Change 15-Jun 2.80 445.40 43,525 8115 117405 2300 15-Apr 543 15-May 17,715 8735 121450 6125 15-May 1146 4 15-Jun 590 2 2 Vol-OI are taken 4 15-Jun 590 2 Vol-OI are taken at 5:30 PM Vol-OI are taken Spread Apr-15 Ma 14.40 -15.60 -15-Apr 1 1 1	+/- Open High Low Close Contract +/- Open High 1.55 586.00 589.00 584.40 585.60 15-Apr 1.80 441.10 442.90 0.80 570.70 573.00 569.00 570.00 15-May 2.20 442.00 444.60 15-Jun 2.80 445.40 447.00 15-Jun 2.80 445.40 447.00 Prices are taken at 5:30 PM Prices are taken at 5:30 PM Volume Change OI Change 15-Apr 543 77 17,715 8735 121450 6125 15-May 1146 448 15-Jun 590 265 265 265 265 265 Vol-OI are taken at 5:30 PM Jun-15 Aug-15 Spread Apr-15 May-15 14.40 -15.60 15-Apr 1.8 15-May	+/- Open High Low Close Contract +/- Open High Low 439.60 1.55 586.00 589.00 584.40 585.60 15-Apr 1.80 441.10 442.90 439.60 0.80 570.70 573.00 569.00 570.00 15-May 2.20 442.00 444.60 441.80 0.80 570.70 573.00 569.00 570.00 15-May 2.20 442.00 444.60 441.80 15-Jun 2.80 445.40 447.00 444.30 15-Jun 15-May 2.80 445.40 447.00 444.30 Prices are taken at 5:30 PM Volume Change 0I 15-Apr 543 77 2000 17,715 8735 121450 6125 15-May 1146 448 4830 15-Jun 590 265 2341 15-Jun 590 265 2341 Jun-15 May-15 <td< td=""></td<>

* Indore spot market prices taken for spread calculated as at 5:30 PM

D Kandla prices taken for spread calculated as at

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April 22, 2015

Contract	+/-	Open	High	Low	Close
May-15	16	2200	2225	2198	2206
June-15	12	2180	2212	2178	2185
July-15	17	2163	2197	2161	2173
Aug-15	20	2147	2184	2147	2162

Edible Oil Prices at Key Market

	O and the	Prices(P		
Commodity	Centre	21-Apr-15	20-Apr-15	Change
	Kota	610	610	Unch
	Rajkot	590	586	4
	Delhi	650	645	5
	Mumbai	590	588	2
	Indore	602	600	2
	Kandla/Mundra	585	590	-5
	Kolkata	598	598	Unch
	Indore (Soy Solvent Crude)	587	585	2
Refined Soybean Oil	Mumbai (Soy Degum)	553	550	3
Refined Soybean On	Kandla/Mundra (Soy Degum)	570	560	10
	Akola	624	624	Unch
	Amrawati	624	624	Unch
	Jalna	634	634	Unch
	Nagpur	625	625	Unch
	Alwar	NR	NR	-
	Solapur	632	632	Unch
	Bundi	615	610	5
	Dhule	633	633	Unch
	Rajkot	490	488	2
	Hyderabad	494	485	9
	Delhi	548	545	3
	Kandla (Crude Palm Oil)	440	440	Unch
Palm Oil	Kandla (RBD Palm oil)	465	470	-5
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	492	495	-3
	Mangalore RBD Pamolein	495	498	-3
	Chennai RBD Pamolein	495	498	-3



Veg. Oil Daily Fundamental Report

April 22, 2015

	Kakinada RBD Pamolein	482	485	-3
	KPT (krishna patnam)	475	480	-5
	Haldia	497	497	Unch
	PFAD (Kandla)	375	370	5
	Refined Palm Stearin (Kandla)	385	380	5
	Mumbai	645	645	Unch
Refined Sunflower Oil	Mumbai(Expeller Oil)	590	585	5
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	650	640	10
	Hyderabad (Ref)	627	627	Unch
	Chennai	625	620	5
	Latur (Expeller Oil)	610	600	10
	Chellakere (Expeller Oil)	580	575	5
	Rajkot	1000	1000	Unch
	Chennai	920	940	-20
	Delhi	NR	NR	-
Groundnut Oil	Hyderabad *	980	1000	-20
	Mumbai	975	980	-5
	Gondal	970	990	-20
	Jamnagar	975	1020	-45
	· · · · ·		-	-
	Mumbai (Expeller Oil)	688	688	Unch
	Sri-GangaNagar(Exp Oil)	665	670	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	650	655	-5
	Jaipur (Expeller Oil)	689	691	-2
	New Delhi (Expeller Oil)	700	695	5
	Hapur (Expeller Oil)	760	760	Unch
Rapeseed Oil/Mustard Oil	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	725	5
	Kota (Kacchi Ghani Oil)	720	715	5
	Jaipur (Kacchi Ghani Oil)	735	738	-3
	Agra (Kacchi Ghani Oil)	765	760	5
	Bharatpur (Kacchi Ghani Oil)	760	775	-15
	Neewai (Kacchi Ghani Oil)	722	720	2
	Hapur (Kacchi Ghani Oil)	780	790	-10
				1
	Mumbai	588	588	Unch
	Rajkot	580	575	5
Refined Cottonseed Oil	New Delhi	550	550	Unch



Veg. Oil Daily Fundamental Report

April 22, 2015

	Kangayan (Crude)	1350	1340	10
Coconut Oil	Cochin	1340	1340	Unch
	Trissur	1390	1395	-5
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	780	780	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	610	620	-10
	CNF India	655	650	5
Indonesia CPO USD/MT	FOB	618	623	-5
	CNF India	645	640	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	625	618	7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	623	618	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	1040	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	595	590	5
Ukraine Origin CSFO USD/MT Kandla	CIF	850	845	5
Rapeseed Oil Rotterdam Euro/MT	FOB	705	705	Unch
Argentina FOB (\$/MT)			18-Apr-15	Change
Crude Soybean Oil Ship			NA	-
Refined Soy Oil (Bulk) Ship			NA	-
Sunflower Oil Ship			NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship			NA	-

* indicates including VAT

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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