

Domestic Fundamentals:

- Edible oil basket witnessed steady to slightly firm tone in most of the edible oils markets tracking need based demand and gains at BMD on Tuesday.
- Soybean oil featured gains tracking bullish cues from the international palm oil market and better buying in the cash market ahead of wedding seasonal demand. Soybean oil at Indore market is offered at Rs 602 per 10 Kg, up Rs 2 per 10 Kg from yesterday's quote.
- As per sources, around 2.57 million hectares of mustard seed crop had damaged due to unseasonal rains and hailstorm over key RM seed producing regions (Rajasthan-1.5 million ha., Haryana – 0.12 million ha., and UP – 0.95 million ha.). Moreover, lower arrivals in the major cash market and gains in the crude and palm oil prices support the market sentiments. More than 78-84 percent of the India's RM seed had been harvested as of first week of April.
- Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting.
- Indonesia's exports of palm and palm kernel oils for Jan-March 2015 stood at 5.63 million tons, up 14.1 percent from same period of the last year - Indonesian Palm Oil Association.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	1.55	586.00	589.00	584.40	585.60
15-Aug	0.80	570.70	573.00	569.00	570.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	43,525	8115	117405	2300
15-Aug	17,715	8735	121450	6125

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	14.40	
15-June		-15.60
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	1.80	441.10	442.90	439.60	440.70
15-May	2.20	442.00	444.60	441.80	442.50
15-Jun	2.80	445.40	447.00	444.30	445.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	543	77	2000	-184
15-May	1146	448	4830	244
15-Jun	590	265	2341	187

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	-0.7		
15-Apr		1.8	4.3
15-May			2.5
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	16	2200	2225	2198	2206
June-15	12	2180	2212	2178	2185
July-15	17	2163	2197	2161	2173
Aug-15	20	2147	2184	2147	2162

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-Apr-15	20-Apr-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	590	586	4
	Delhi	650	645	5
	Mumbai	590	588	2
	Indore	602	600	2
	Kandla/Mundra	585	590	-5
	Kolkata	598	598	Unch
	Indore (Soy Solvent Crude)	587	585	2
	Mumbai (Soy Degum)	553	550	3
	Kandla/Mundra (Soy Degum)	570	560	10
	Akola	624	624	Unch
	Amrawati	624	624	Unch
	Jalna	634	634	Unch
	Nagpur	625	625	Unch
	Alwar	NR	NR	-
	Solapur	632	632	Unch
	Bundi	615	610	5
	Dhule	633	633	Unch
Palm Oil	Rajkot	490	488	2
	Hyderabad	494	485	9
	Delhi	548	545	3
	Kandla (Crude Palm Oil)	440	440	Unch
	Kandla (RBD Palm oil)	465	470	-5
	Mumbai RBD Pamolein	495	495	Unch
	Kandla RBD Pamolein	492	495	-3
	Mangalore RBD Pamolein	495	498	-3
	Chennai RBD Pamolein	495	498	-3

	Kakinada RBD Pamolein	482	485	-3
	KPT (krishna patnam)	475	480	-5
	Haldia	497	497	Unch
	PFAD (Kandla)	375	370	5
	Refined Palm Stearin (Kandla)	385	380	5
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	590	585	5
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	650	640	10
	Hyderabad (Ref)	627	627	Unch
	Chennai	625	620	5
	Latur (Expeller Oil)	610	600	10
	Chellakere (Expeller Oil)	580	575	5
Groundnut Oil	Rajkot	1000	1000	Unch
	Chennai	920	940	-20
	Delhi	NR	NR	-
	Hyderabad *	980	1000	-20
	Mumbai	975	980	-5
	Gondal	970	990	-20
	Jamnagar	975	1020	-45
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	688	688	Unch
	Sri-GangaNagar(Exp Oil)	665	670	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	650	655	-5
	Jaipur (Expeller Oil)	689	691	-2
	New Delhi (Expeller Oil)	700	695	5
	Hapur (Expeller Oil)	760	760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	730	725	5
	Kota (Kacchi Ghani Oil)	720	715	5
	Jaipur (Kacchi Ghani Oil)	735	738	-3
	Agra (Kacchi Ghani Oil)	765	760	5
	Bharatpur (Kacchi Ghani Oil)	760	775	-15
	Neewai (Kacchi Ghani Oil)	722	720	2
	Hapur (Kacchi Ghani Oil)	780	790	-10
Refined Cottonseed Oil	Mumbai	588	588	Unch
	Rajkot	580	575	5
	New Delhi	550	550	Unch
	Hyderabad	570	565	5

Coconut Oil	Kangayan (Crude)	1350	1340	10
	Cochin	1340	1340	Unch
	Trissur	1390	1395	-5
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	780	780	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	610	620	-10
	CNF India	655	650	5
Indonesia CPO USD/MT	FOB	618	623	-5
	CNF India	645	640	5
RBD Palm oil (Malaysia Origin USD/MT)	FOB	625	618	7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	623	618	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	1040	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	595	590	5
Ukraine Origin CSFO USD/MT Kandla	CIF	850	845	5
Rapeseed Oil Rotterdam Euro/MT	FOB	705	705	Unch
Argentina FOB (\$/MT)		20-Apr-15	18-Apr-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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