

Domestic Fundamentals:

- Edible oil basket witnessed mixed tone on Wednesday.
- Crude palm oil future price on Wednesday at MCX fell to Rs 437.40 per 10 kg on profit booking by speculators. At Multi commodity Exchange (MCX) CPO for April delivery fell by Rs. 2.50 or 0.57% to 437.40 per 10 kg. Besides the profit booking, fall in demand due to ample stock position has lent weakness to the CPO future prices.
- As per sources, around 2.57 million hectares of mustard seed crop had damaged due to unseasonal rains and hailstorm over key RM seed producing regions (Rajasthan-1.5 million ha., Haryana – 0.12 million ha., and UP – 0.95 million ha.). Moreover, lower arrivals in the major cash market and gains in the crude and palm oil prices support the market sentiments. More than 78-84 percent of the India's RM seed had been harvested as of first week of April.
- Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting.
- Indonesia's exports of palm and palm kernel oils for Jan-March 2015 stood at 5.63 million tons, up 14.1 percent from same period of the last year - Indonesian Palm Oil Association.

Outlook: Edible oil basket is expected to feature range bound on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	1.5	582.30	587.05	581.10	585.65
15-Aug	3	567.10	572.50	565.70	571.65

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	42,825	-700	112770	-4635
15-Aug	23,800	6085	130475	9025

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	14.35	
15-June		-14.00
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	0.4	438.20	440.60	437.00	440.30
15-May	0.1	439.80	442.60	438.90	442.00
15-Jun	-0.2	441.70	445.10	441.50	444.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	811	268	1810	-190
15-May	738	-408	4753	-77
15-Jun	275	-315	2448	107

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	-0.3		
15-Apr		1.7	3.8
15-May			2.1
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-24	2208	2208	2166	2179
June-15	-21	2189	2189	2155	2170
July-15	-15	2161	2166	2139	2160
Aug-15	-16	2151	2156	2131	2149

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		22-Apr-15	21-Apr-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	585	590	-5
	Delhi	645	650	-5
	Mumbai	592	590	2
	Indore	600	602	-2
	Kandla/Mundra	590	585	5
	Kolkata	600	598	2
	Indore (Soy Solvent Crude)	585	587	-2
	Mumbai (Soy Degum)	547	553	-6
	Kandla/Mundra (Soy Degum)	560	570	-10
	Akola	624	624	Unch
	Amrawati	624	624	Unch
	Jalna	634	634	Unch
	Nagpur	625	625	Unch
	Alwar	NR	NR	-
	Solapur	632	632	Unch
	Bundi	611	615	-4
	Dhule	633	633	Unch
Palm Oil	Rajkot	485	490	-5
	Hyderabad	499	494	5
	Delhi	545	548	-3
	Kandla (Crude Palm Oil)	438	440	-2
	Kandla (RBD Palm oil)	470	465	5
	Mumbai RBD Pamolein	498	495	3
	Kandla RBD Pamolein	495	492	3
	Mangalore RBD Pamolein	495	495	Unch
	Chennai RBD Pamolein	495	495	Unch



	Kakinada RBD Pamolein	485	482	3
	KPT (krishna patnam)	477	475	2
	Haldia	497	497	Unch
	PFAD (Kandla)	375	375	Unch
	Refined Palm Stearin (Kandla)	385	385	Unch
Refined Sunflower Oil	Mumbai	645	645	Unch
	Mumbai(Expeller Oil)	590	590	Unch
	Kandla/Mundra (Crude)	590	590	Unch
	Erode (Expeller Oil)	650	650	Unch
	Hyderabad (Ref)	627	627	Unch
	Chennai	630	625	5
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	575	580	-5
Groundnut Oil	Rajkot	1020	1000	20
	Chennai	930	920	10
	Delhi	NR	NR	-
	Hyderabad *	970	980	-10
	Mumbai	975	975	Unch
	Gondal	975	970	5
	Jamnagar	970	975	-5
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	688	688	Unch
	Sri-GangaNagar(Exp Oil)	665	665	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	689	689	Unch
	New Delhi (Expeller Oil)	680	700	-20
	Hapur (Expeller Oil)	750	760	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	735	730	5
	Kota (Kacchi Ghani Oil)	720	720	Unch
	Jaipur (Kacchi Ghani Oil)	735	735	Unch
	Agra (Kacchi Ghani Oil)	760	765	-5
	Bharatpur (Kacchi Ghani Oil)	755	760	-5
	Neewai (Kacchi Ghani Oil)	720	722	-2
	Hapur (Kacchi Ghani Oil)	780	780	Unch
Refined Cottonseed Oil	Mumbai	595	588	7
	Rajkot	575	580	-5
	New Delhi	550	550	Unch



	Hyderabad	565	570	-5
Coconut Oil	Kangayan (Crude)	1350	1350	Unch
	Cochin	1340	1340	Unch
	Trissur	1390	1390	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	780	780	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	623	610	13
	CNF India	645	655	-10
Indonesia CPO USD/MT	FOB	610	618	-8
	CNF India	635	645	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	618	625	-7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	615	623	-8
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	1040	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	595	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	850	850	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	700	705	-5
Argentina FOB (\$/MT)		21-Apr-15	20-Apr-15	Change
Crude Soybean Oil Ship		679	NA	-
Refined Soy Oil (Bulk) Ship		702	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		659	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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