

Domestic Fundamentals:

- Edible oil basket witnessed steady to firm tone in most of the edible oils markets tracking need based demand and gains in crude oil on Friday.
- Soybean oil import scenario - As per IBIS (analyzed by Agriwatch), India imported 1.159 lakh tons of crude degummed soybean oil during 30 March – 19 April versus 1.603 lakh tons during last month same period. Lower margins after refining compared to palm oil products leads to lower shipments of cdso on m-o-m basis.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 4.720 lakh tons of crude palm oil, up 11.6 percent on m-o-m basis and 1.13 lakh tons of RBD palmolein, up 37.2 percent on m-o-m basis during 30 March – 19 April.
- Sunflower oil import scenario - India imported 1.194 lakh tons of crude sunflower oil during 30 March – 19 April versus 1.347 lakh tons in last month same period majorly from Ukraine.
- As per Malaysian Palm Oil Association, palm oil production in Malaysia may rose by 17 percent for April 1-20 compared with the same period a month ago.
- Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	-0.70	593.10	596.50	590.00	593.00
15-Aug	0.55	580.00	583.80	577.70	580.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	48,685	7800	113700	3095
15-Aug	32,890	3000	147070	11220

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	7.75	
15-June		-12.50
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	0.10	446.10	446.10	440.60	443.00
15-May	0.50	444.50	448.70	442.50	445.10
15-Jun	1.00	447.20	451.00	445.00	448.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	593	12	1609	-79
15-May	1404	210	5927	873
15-Jun	184	-215	2729	61

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	-1		
15-Apr		2.1	5
15-May			2.9
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-8	2184	2184	2157	2166
June-15	-6	2182	2183	2151	2163
July-15	-4	2176	2176	2144	2154
Aug-15	-1	2162	2163	2137	2147

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		24-Apr-15	23-Apr-15	
Refined Soybean Oil	Kota	613	610	3
	Rajkot	585	580	5
	Delhi	650	650	Unch
	Mumbai	590	590	Unch
	Indore	605	600	5
	Kandla/Mundra	590	590	Unch
	Kolkata	605	600	5
	Indore (Soy Solvent Crude)	590	585	5
	Mumbai (Soy Degum)	550	545	5
	Kandla/Mundra (Soy Degum)	555	555	Unch
	Akola	625	624	1
	Amrawati	625	624	1
	Jalna	637	634	3
	Nagpur	628	625	3
	Alwar	NR	NR	-
	Solapur	635	632	3
	Bundi	615	613	2
	Dhule	635	633	2
Palm Oil	Rajkot	489	490	-1
	Hyderabad	504	504	Unch
	Delhi	550	545	5
	Kandla (Crude Palm Oil)	442	438	4
	Kandla (RBD Palm oil)	470	465	5
	Mumbai RBD Pamolein	500	498	2
	Kandla RBD Pamolein	495	490	5
	Mangalore RBD Pamolein	505	492	13
	Chennai RBD Pamolein	505	492	13

	Kakinada RBD Pamolein	485	482	3
	KPT (krishna patnam)	480	475	5
	Haldia	502	497	5
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	385	385	Unch
Refined Sunflower Oil	Mumbai	660	650	10
	Mumbai(Expeller Oil)	600	590	10
	Kandla/Mundra (Crude)	600	590	10
	Erode (Expeller Oil)	655	655	Unch
	Hyderabad (Ref)	627	627	Unch
	Chennai	635	630	5
	Latur (Expeller Oil)	615	610	5
	Chellakere (Expeller Oil)	585	580	5
Groundnut Oil	Rajkot	1000	1030	-30
	Chennai	930	950	-20
	Delhi	NR	NR	-
	Hyderabad *	1000	1000	Unch
	Mumbai	960	970	-10
	Gondal	950	960	-10
	Jamnagar	960	960	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	688	688	Unch
	Sri-GangaNagar(Exp Oil)	660	665	-5
	Alwar (Expeller Oil)	740	730	10
	Kota (Expeller Oil)	655	650	5
	Jaipur (Expeller Oil)	694	691	3
	New Delhi (Expeller Oil)	690	685	5
	Hapur (Expeller Oil)	760	750	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	725	720	5
	Kota (Kacchi Ghani Oil)	722	718	4
	Jaipur (Kacchi Ghani Oil)	741	740	1
	Agra (Kacchi Ghani Oil)	770	760	10
	Bharatpur (Kacchi Ghani Oil)	765	755	10
	Neewai (Kacchi Ghani Oil)	725	720	5
	Hapur (Kacchi Ghani Oil)	790	780	10
Refined Cottonseed Oil	Mumbai	600	592	8
	Rajkot	585	575	10
	New Delhi	570	560	10
	Hyderabad	570	570	Unch

Coconut Oil	Kangayan (Crude)	1335	1340	-5
	Cochin	1340	1340	Unch
	Trissur	1385	1390	-5
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	630	628	2
	CNF India	650	643	7
Indonesia CPO USD/MT	FOB	615	615	Unch
	CNF India	640	633	7
RBD Palm oil (Malaysia Origin USD/MT)	FOB	628	618	10
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	618	613	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	1040	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	590	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	865	850	15
Rapeseed Oil Rotterdam Euro/MT	FOB	690	690	Unch
Argentina FOB (\$/MT)		23-Apr-15	22-Apr-15	Change
Crude Soybean Oil Ship		682	674	8
Refined Soy Oil (Bulk) Ship		706	697	9
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		662	654	8
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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