

**Domestic Fundamentals:**

- Edible oil prices remained flat on steady demand in various physical markets Saturday.
- Soybean oil import scenario - As per IBIS (analyzed by Agriwatch), India imported 1.159 lakh tons of crude degummed soybean oil during 30 March – 19 April versus 1.603 lakh tons during last month same period. Lower margins after refining compared to palm oil products leads to lower shipments of cdso on m-o-m basis.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 4.720 lakh tons of crude palm oil, up 11.6 percent on m-o-m basis and 1.13 lakh tons of RBD palmolein, up 37.2 percent on m-o-m basis during 30 March – 19 April.
- Sunflower oil import scenario - India imported 1.194 lakh tons of crude sunflower oil during 30 March – 19 April versus 1.347 lakh tons in last month same period majorly from Ukraine.
- As per Malaysian Palm Oil Association, palm oil production in Malaysia may rose by 17 percent for April 1-20 compared with the same period a month ago.
- Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

| Contract | +/-          | Open   | High   | Low    | Close  |
|----------|--------------|--------|--------|--------|--------|
| 15-June  | <b>-0.70</b> | 593.10 | 596.50 | 590.00 | 593.00 |
| 15-Aug   | <b>0.55</b>  | 580.00 | 583.80 | 577.70 | 580.50 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| 15-June  | 48,685 | 7800   | 113700 | 3095   |
| 15-Aug   | 32,890 | 3000   | 147070 | 11220  |

Vol-OI are taken at 5:30 PM

| Spread  | Jun-15 | Aug-15 |
|---------|--------|--------|
| Basis   | 7.75   |        |
| 15-June |        | -12.50 |
| 15-Aug  |        |        |

**MCX CPO:**

| Contract | +/-         | Open   | High   | Low    | Close  |
|----------|-------------|--------|--------|--------|--------|
| 15-Apr   | <b>0.10</b> | 446.10 | 446.10 | 440.60 | 443.00 |
| 15-May   | <b>0.50</b> | 444.50 | 448.70 | 442.50 | 445.10 |
| 15-Jun   | <b>1.00</b> | 447.20 | 451.00 | 445.00 | 448.00 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| 15-Apr   | 593    | 12     | 1609 | -79    |
| 15-May   | 1404   | 210    | 5927 | 873    |
| 15-Jun   | 184    | -215   | 2729 | 61     |

Vol-OI are taken at 5:30 PM

| Spread | Apr-15 | May-15 | Jun-15 |
|--------|--------|--------|--------|
| Basis  | -1     |        |        |
| 15-Apr |        | 2.1    | 5      |
| 15-May |        |        | 2.9    |
| 15-Jun |        |        |        |

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| May-15   | -8  | 2184 | 2184 | 2157 | 2166  |
| June-15  | -6  | 2182 | 2183 | 2151 | 2163  |
| July-15  | -4  | 2176 | 2176 | 2144 | 2154  |
| Aug-15   | -1  | 2162 | 2163 | 2137 | 2147  |

**Edible Oil Prices at Key Market**

| Commodity           | Centre                     | Prices(Per 10 Kg) |           | Change |
|---------------------|----------------------------|-------------------|-----------|--------|
|                     |                            | 25-Apr-15         | 24-Apr-15 |        |
| Refined Soybean Oil | Kota                       | 610               | 613       | -3     |
|                     | Rajkot                     | 588               | 585       | 3      |
|                     | Delhi                      | 650               | 650       | Unch   |
|                     | Mumbai                     | 590               | 590       | Unch   |
|                     | Indore                     | 608               | 605       | 3      |
|                     | Kandla/Mundra              | 590               | 590       | Unch   |
|                     | Kolkata                    | 605               | 605       | Unch   |
|                     | Indore (Soy Solvent Crude) | 585               | 590       | -5     |
|                     | Mumbai (Soy Degum)         | 550               | 550       | Unch   |
|                     | Kandla/Mundra (Soy Degum)  | 555               | 555       | Unch   |
|                     | Akola                      | 627               | 625       | 2      |
|                     | Amrawati                   | 628               | 625       | 3      |
|                     | Jalna                      | 637               | 637       | Unch   |
|                     | Nagpur                     | 628               | 628       | Unch   |
|                     | Alwar                      | NR                | NR        | -      |
|                     | Solapur                    | 635               | 635       | Unch   |
|                     | Bundi                      | 612               | 615       | -3     |
|                     | Dhule                      | 635               | 635       | Unch   |
| Palm Oil            | Rajkot                     | 492               | 489       | 3      |
|                     | Hyderabad                  | 504               | 504       | Unch   |
|                     | Delhi                      | 550               | 550       | Unch   |
|                     | Kandla (Crude Palm Oil)    | 442               | 442       | Unch   |
|                     | Kandla (RBD Palm oil)      | 470               | 470       | Unch   |
|                     | Mumbai RBD Pamolein        | 500               | 500       | Unch   |
|                     | Kandla RBD Pamolein        | 495               | 495       | Unch   |
|                     | Mangalore RBD Pamolein     | 505               | 505       | Unch   |

|                          |                                    |        |      |      |
|--------------------------|------------------------------------|--------|------|------|
|                          | Chennai RBD Pamolein               | 505    | 505  | Unch |
|                          | Kakinada RBD Pamolein              | 485    | 485  | Unch |
|                          | KPT (krishna patnam)               | 480    | 480  | Unch |
|                          | Haldia                             | 502    | 502  | Unch |
|                          | PFAD (Kandla)                      | 380    | 380  | Unch |
|                          | Refined Palm Stearin (Kandla)      | 385    | 385  | Unch |
|                          |                                    |        |      |      |
| Refined Sunflower Oil    | Mumbai                             | 660    | 660  | Unch |
|                          | Mumbai(Expeller Oil)               | 600    | 600  | Unch |
|                          | Kandla/Mundra (Crude)              | 600    | 600  | Unch |
|                          | Erode (Expeller Oil)               | 655    | 655  | Unch |
|                          | Hyderabad (Ref)                    | 627    | 627  | Unch |
|                          | Chennai                            | 635    | 635  | Unch |
|                          | Latur (Expeller Oil)               | 618    | 615  | 3    |
|                          | Chellakere (Expeller Oil)          | 585    | 585  | Unch |
|                          |                                    |        |      |      |
| Groundnut Oil            | Rajkot                             | 980    | 1000 | -20  |
|                          | Chennai                            | 940    | 930  | 10   |
|                          | Delhi                              | NR     | NR   | -    |
|                          | Hyderabad *                        | 980    | 1000 | -20  |
|                          | Mumbai                             | 960    | 960  | Unch |
|                          | Gondal                             | 950    | 950  | Unch |
|                          | Jamnagar                           | 950    | 960  | -10  |
|                          |                                    |        |      |      |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil)              | 688    | 688  | Unch |
|                          | Sri-GangaNagar(Exp Oil)            | 670    | 660  | 10   |
|                          | Alwar (Expeller Oil)               | 740    | 740  | Unch |
|                          | Kota (Expeller Oil)                | 660    | 655  | 5    |
|                          | Jaipur (Expeller Oil)              | 696    | 694  | 2    |
|                          | New Delhi (Expeller Oil)           | 690    | 690  | Unch |
|                          | Hapur (Expeller Oil)               | Closed | 760  | -    |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 720    | 725  | -5   |
|                          | Kota (Kacchi Ghani Oil)            | 725    | 722  | 3    |
|                          | Jaipur (Kacchi Ghani Oil)          | 744    | 741  | 3    |
|                          | Agra (Kacchi Ghani Oil)            | 775    | 770  | 5    |
|                          | Bharatpur (Kacchi Ghani Oil)       | 770    | 765  | 5    |
|                          | Neewai (Kacchi Ghani Oil)          | 725    | 725  | Unch |
|                          | Hapur (Kacchi Ghani Oil)           | Closed | 790  | -    |
|                          |                                    |        |      |      |
| Refined Cottonseed Oil   | Mumbai                             | 600    | 600  | Unch |
|                          | Rajkot                             | 585    | 585  | Unch |
|                          | New Delhi                          | 570    | 570  | Unch |

|   |                  |           |           |        |
|---|------------------|-----------|-----------|--------|
|   | Hyderabad        | 570       | 570       | Unch   |
| Coconut Oil   | Kangayan (Crude) | 1330      | 1335      | -5     |
|   | Cochin           | 1340      | 1340      | Unch   |
|   | Trissur          | 1385      | 1385      | Unch   |
| Sesame Oil  | New Delhi        | NR        | NR        | -      |
|   | Mumbai           | 785       | 785       | Unch   |
| Kardi   | Mumbai           | 870       | 870       | Unch   |
| Rice Bran Oil (40%)                                 | New Delhi        | NR        | NR        | -      |
| Rice Bran Oil (4%)                                  | Punjab           | 480       | 480       | Unch   |
| Rice Bran Oil (4%)                                  | Uttar Pradesh    | 480       | 480       | Unch   |
| Malaysia Palmolein USD/MT                           | FOB              | 630       | 630       | Unch   |
|   | CNF India        | 648       | 650       | -2     |
| Indonesia CPO USD/MT                                | FOB              | 620       | 615       | 5      |
|   | CNF India        | 638       | 640       | -2     |
| RBD Palm oil (Malaysia Origin USD/MT)               | FOB              | Closed    | 628       | -      |
| RBD Palm Stearin (Malaysia Origin USD/MT)           | FOB              | Closed    | 618       | -      |
| RBD Palm Kernel Oil (Malaysia Origin USD/MT)        | FOB              | Closed    | 1040      | -      |
| Crude palm Kernel Oil India (USD/MT)                | CNF India        | NR        | 1020      | -      |
| Palm Fatty Acid Distillate (Malaysia Origin USD/MT) | FOB              | Closed    | 590       | -      |
| Ukraine Origin CSFO USD/MT Kandla                   | CIF              | 875       | 865       | 10     |
| Rapeseed Oil Rotterdam Euro/MT                      | FOB              | Closed    | 694       | -      |
|   |                  |           |           |        |
| Argentina FOB (\$/MT)                               |                  | 24-Apr-15 | 23-Apr-15 | Change |
| Crude Soybean Oil Ship                              |                  | 677       | 682       | -5     |
| Refined Soy Oil (Bulk) Ship                         |                  | 701       | 706       | -5     |
| Sunflower Oil Ship                                  |                  | NA        | NA        | -      |
| Cottonseed Oil Ship                                 |                  | 657       | 662       | -5     |
| Refined Linseed Oil (Bulk) Ship                     |                  | NA        | NA        | -      |
| * indicates including VAT                           |                  |           |           |        |

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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