

Domestic Fundamentals:

- Edible oil basket witnessed steady to slightly weak tone tracking limited buying at higher quotes and losses at BMD CPO on Wednesday.
- Soybean oil import scenario - As per IBIS (analyzed by Agriwatch), India imported 1.586 lakh tons of crude degummed soybean oil during 30 March – 26 April versus 2.13 lakh tons during last month same period. Lower margins after refining compared to palm oil products leads to lower shipments of cdso on m-o-m basis.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 6.216 lakh tons of crude palm oil, up 0.32 percent on m-o-m basis and 1.881 lakh tons of RBD palmolein, up 65.8 percent on m-o-m basis during 30 March – 26 April. SEA revealed that India imports CPO 31.09 (22.7) lakh tons and 3.02 (8.17) lakh tons of RBD palmolein during Nov. 14-March. 15. Values in bracket depicts last year same period import figures.
- As per Malaysian Palm Oil Association, palm oil production in Malaysia may rose by 17 percent for April 1-20 compared with the same period a month ago.
- Argentina's farmers had brought 33 percent of the harvest as of second week of April, up 11 percent that had been collected by the same point last year – Government sources. Moreover, weather is dry and looks good for harvesting.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	-5.45	586.00	587.35	581.30	581.70
15-Aug	-5.45	578.00	578.00	570.10	571.20

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	45,680	8005	109320	-2795
15-Aug	28,225	2370	155620	7645

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	16.30	
15-June		-10.50
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	-1.80	435.40	435.40	433.20	433.70
15-May	-2.20	437.50	437.90	433.70	435.00
15-Jun	-1.20	438.60	439.10	436.40	437.70

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	1004	653	760	-642
15-May	1553	71	5268	-456
15-Jun	906	391	3553	678

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	1.3		
15-Apr		1.3	4
15-May			2.7
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-19	2095	2095	2055	2079
June-15	-16	2085	2100	2076	2083
July-15	-12	2080	2093	2070	2081
Aug-15	-13	2084	2093	2074	2082

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-Apr-15	28-Apr-15	
Refined Soybean Oil	Kota	605	606	-1
	Rajkot	580	585	-5
	Delhi	645	645	Unch
	Mumbai	590	590	Unch
	Indore	603	605	-2
	Kandla/Mundra	585	590	-5
	Kolkata	600	605	-5
	Indore (Soy Solvent Crude)	585	585	Unch
	Mumbai (Soy Degum)	546	546	Unch
	Kandla/Mundra (Soy Degum)	552	555	-3
	Akola	629	632	-3
	Amrawati	629	631	-2
	Jalna	637	640	-3
	Nagpur	627	630	-3
	Alwar	NR	NR	-
	Solapur	638	640	-2
	Bundi	609	608	1
	Dhule	640	642	-2
Palm Oil	Rajkot	485	487	-2
	Hyderabad	508	508	Unch
	Delhi	542	545	-3
	Kandla (Crude Palm Oil)	435	440	-5
	Kandla (RBD Palm oil)	460	462	-2
	Mumbai RBD Pamolein	490	493	-3
	Kandla RBD Pamolein	485	490	-5
	Mangalore RBD Pamolein	490	492	-2
	Chennai RBD Pamolein	490	492	-2

	Kakinada RBD Pamolein	485	480	5
	KPT (krishna patnam)	477	475	2
	Haldia	495	500	-5
	PFAD (Kandla)	365	370	-5
	Refined Palm Stearin (Kandla)	380	385	-5
Refined Sunflower Oil	Mumbai	675	675	Unch
	Mumbai(Expeller Oil)	615	615	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	665	660	5
	Hyderabad (Ref)	646	641	5
	Chennai	645	645	Unch
	Latur (Expeller Oil)	630	630	Unch
	Chellakere (Expeller Oil)	600	600	Unch
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	930	920	10
	Delhi	NR	NR	-
	Hyderabad *	1000	975	25
	Mumbai	950	955	-5
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	715	-5
	Sri-GangaNagar(Exp Oil)	670	680	-10
	Alwar (Expeller Oil)	NA	750	-
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	708	711	-3
	New Delhi (Expeller Oil)	670	670	Unch
	Hapur (Expeller Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	740	5
	Kota (Kacchi Ghani Oil)	735	740	-5
	Jaipur (Kacchi Ghani Oil)	745	752	-7
	Agra (Kacchi Ghani Oil)	770	780	-10
	Bharatpur (Kacchi Ghani Oil)	770	775	-5
	Neewai (Kacchi Ghani Oil)	732	736	-4
	Hapur (Kacchi Ghani Oil)	781	781	Unch
Refined Cottonseed Oil	Mumbai	602	605	-3
	Rajkot	585	590	-5
	New Delhi	590	580	10
	Hyderabad	600	585	15

Coconut Oil	Kangayan (Crude)	1310	1300	10
	Cochin	1350	1340	10
	Trissur	1360	1360	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	615	618	-3
	CNF India	638	638	Unch
Indonesia CPO USD/MT	FOB	605	600	5
	CNF India	620	623	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	613	613	Unch
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	605	610	-5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	1040	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1000	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	580	585	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	875	875	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	690	-
Argentina FOB (\$/MT)		28-Apr-15	27-Apr-15	Change
Crude Soybean Oil Ship		675	685	-10
Refined Soy Oil (Bulk) Ship		699	709	-10
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		655	665	-10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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