

**Domestic Fundamentals:**

- Edible oil basket witnessed steady tone tracking limited buying at higher quotes. However, gains at BMD CPO caps excessive losses in cash market on Thursday.
- Exports of Malaysian palm oil products for April fell 5.5 percent to 1,077,114 tons from 1,140,355 tons shipped during March - cargo surveyor Societe Generale de Surveillance. Top Malaysian palm oil buyer's import position in April - European Union 181,692 mt (139,938 mt), China 256,785 mt (138,870 mt), Pakistan 28,380 mt (41,300 mt), United States 138,290 mt (94,915 mt) and India 92,800 mt (297,590 mt). Values in bracket depict last month import values in metric tons.
- Soybean oil import scenario - As per IBIS (analyzed by Agriwatch), India imported 1.586 lakh tons of crude degummed soybean oil during 30 March – 26 April versus 2.13 lakh tons during last month same period. Lower margins after refining compared to palm oil products leads to lower shipments of cdso on m-o-m basis.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 6.216 lakh tons of crude palm oil, up 0.32 percent on m-o-m basis and 1.881 lakh tons of RBD palmolein, up 65.8 percent on m-o-m basis during 30 March – 26 April. SEA revealed that India imports CPO 31.09 (22.7) lakh tons and 3.02 (8.17) lakh tons of RBD palmolein during Nov. 14-March. 15. Values in bracket depicts last year same period import figures.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	<b>2.75</b>	584.05	586.25	583.50	586.25
15-Aug	<b>2.50</b>	573.70	575.50	572.20	575.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	27,990	-17690	110840	1520
15-Aug	17,320	-10905	155315	-305

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	8.75	
15-June		-10.75
15-Aug		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-Apr	<b>0.50</b>	435.30	435.60	434.70	435.10
15-May	<b>1.80</b>	437.80	439.90	437.30	438.90
15-Jun	<b>1.70</b>	440.90	442.70	440.10	441.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	647	-357	599	-161
15-May	1754	201	5663	395
15-Jun	266	-640	3545	-8

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	0.9		
15-Apr		3.8	6.4
15-May			2.6
15-Jun			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-8	2062	2080	2058	2070
June-15	20	2099	2110	2095	2105
July-15	20	2097	2108	2092	2102
Aug-15	20	2098	2107	2093	2103

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-Apr-15	29-Apr-15	
Refined Soybean Oil	Kota	600	605	-5
	Rajkot	580	580	Unch
	Delhi	645	645	Unch
	Mumbai	590	590	Unch
	Indore	600	603	-3
	Kandla/Mundra	580	585	-5
	Kolkata	595	600	-5
	Indore (Soy Solvent Crude)	582	585	-3
	Mumbai (Soy Degum)	545	546	-1
	Kandla/Mundra (Soy Degum)	552	552	Unch
	Akola	629	629	Unch
	Amrawati	629	629	Unch
	Jalna	637	637	Unch
	Nagpur	627	627	Unch
	Alwar	NR	NR	-
	Solapur	638	638	Unch
	Bundi	605	609	-4
	Dhule	640	640	Unch
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	513	508	5
	Delhi	550	542	8
	Kandla (Crude Palm Oil)	436	435	1
	Kandla (RBD Palm oil)	455	460	-5
	Mumbai RBD Pamolein	487	490	-3
	Kandla RBD Pamolein	480	485	-5
	Mangalore RBD Pamolein	488	490	-2
	Chennai RBD Pamolein	488	490	-2

	Kakinada RBD Pamolein	480	485	-5
	KPT (krishna patnam)	475	477	-2
	Haldia	492	495	-3
	PFAD (Kandla)	370	365	5
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	675	675	Unch
	Mumbai(Expeller Oil)	615	615	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	670	665	5
	Hyderabad (Ref)	646	646	Unch
	Chennai	645	645	Unch
	Latur (Expeller Oil)	615	630	-15
	Chellakere (Expeller Oil)	610	600	10
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	930	930	Unch
	Delhi	NR	NR	-
	Hyderabad *	975	1000	-25
	Mumbai	950	950	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	710	710	Unch
	Sri-GangaNagar(Exp Oil)	665	670	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	660	660	Unch
	Jaipur (Expeller Oil)	708	708	Unch
	New Delhi (Expeller Oil)	675	670	5
	Hapur (Expeller Oil)	770	770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	728	735	-7
	Jaipur (Kacchi Ghani Oil)	745	745	Unch
	Agra (Kacchi Ghani Oil)	785	770	15
	Bharatpur (Kacchi Ghani Oil)	775	770	5
	Neewai (Kacchi Ghani Oil)	732	732	Unch
	Hapur (Kacchi Ghani Oil)	781	781	Unch
Refined Cottonseed Oil	Mumbai	602	602	Unch
	Rajkot	590	585	5
	New Delhi	600	590	10
	Hyderabad	600	600	Unch

Coconut Oil	Kangayan (Crude)	1315	1310	5
	Cochin	1350	1350	Unch
	Trissur	1360	1360	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	612	615	-3
	CNF India	620	638	-18
Indonesia CPO USD/MT	FOB	603	605	-2
	CNF India	620	620	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	615	613	2
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	605	605	Unch
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1040	1040	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1000	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	580	580	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	875	875	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	685	686	-1
<b>Argentina FOB (\$/MT)</b>		<b>29-Apr-15</b>	<b>28-Apr-15</b>	<b>Change</b>
Crude Soybean Oil Ship		679	675	4
Refined Soy Oil (Bulk) Ship		703	699	4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		659	655	4
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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