

Domestic Fundamentals:

- Edible oil basket witnessed steady tone tracking limited buying in the major cash market, Saturday.
- Exports of Malaysian palm oil products for April fell 5.5 percent to 1,077,114 tons from 1,140,355 tons shipped during March - cargo surveyor Societe Generale de Surveillance. Top Malaysian palm oil buyer's import position in April - European Union 181,692 mt (139,938 mt), China 256,785 mt (138,870 mt), Pakistan 28,380 mt (41,300 mt), United States 138,290 mt (94,915 mt) and India 92,800 mt (297,590 mt). Values in bracket depict last month import values in metric tons.
- As per sources, cotton area in Saurashtra Gujarat may shift to Groundnut and Guar in the coming Kharif season (2015-16) due to lower prices of cotton compared to groundnut & Guar. However, lower rainfall prediction over India in the coming monsoon season may check the crop shifting.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 6.216 lakh tons of crude palm oil, up 0.32 percent on m-o-m basis and 1.881 lakh tons of RBD palmolein, up 65.8 percent on m-o-m basis during 30 March – 26 April. SEA revealed that India imports CPO 31.09 (22.7) lakh tons and 3.02 (8.17) lakh tons of RBD palmolein during Nov. 14-March. 15. Values in bracket depicts last year same period import figures.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	2.75	584.05	586.25	583.50	586.25
15-Aug	2.50	573.70	575.50	572.20	575.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	27,990	-17690	110840	1520
15-Aug	17,320	-10905	155315	-305

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	8.75	
15-June		-10.75
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	0.50	435.30	435.60	434.70	435.10
15-May	1.80	437.80	439.90	437.30	438.90
15-Jun	1.70	440.90	442.70	440.10	441.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	647	-357	599	-161
15-May	1754	201	5663	395
15-Jun	266	-640	3545	-8

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	0.9		
15-Apr		3.8	6.4
15-May			2.6
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-8	2062	2080	2058	2070
June-15	20	2099	2110	2095	2105
July-15	20	2097	2108	2092	2102
Aug-15	20	2098	2107	2093	2103

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		2-May-15	1-May-15	
Refined Soybean Oil	Kota	600	600	Unch
	Rajkot	580	580	Unch
	Delhi	640	640	Unch
	Mumbai	590	590	Unch
	Indore	595	600	-5
	Kandla/Mundra	585	580	5
	Kolkata	595	595	Unch
	Indore (Soy Solvent Crude)	575	580	-5
	Mumbai (Soy Degum)	545	545	Unch
	Kandla/Mundra (Soy Degum)	550	550	Unch
	Akola	629	Closed	-
	Amrawati	629	Closed	-
	Jalna	637	Closed	-
	Nagpur	637	Closed	-
	Alwar	NR	NR	-
	Solapur	638	Closed	-
	Bundi	604	604	Unch
	Dhule	637	Closed	-
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	499	513	-14
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	438	438	Unch
	Kandla (RBD Palm oil)	460	460	Unch
	Mumbai RBD Pamolein	487	487	Unch
	Kandla RBD Pamolein	485	485	Unch
	Mangalore RBD Pamolein	490	490	Unch

	Chennai RBD Pamolein	490	490	Unch
	Kakinada RBD Pamolein	480	480	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	492	492	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	675	675	Unch
	Mumbai(Expeller Oil)	615	615	Unch
	Kandla/Mundra (Crude)	620	620	Unch
	Erode (Expeller Oil)	670	Closed	-
	Hyderabad (Ref)	656	646	10
	Chennai	650	Closed	-
	Latur (Expeller Oil)	610	610	Unch
	Chellakere (Expeller Oil)	610	610	Unch
Groundnut Oil	Rajkot	1025	970	55
	Chennai	940	Closed	-
	Delhi	NR	NR	-
	Hyderabad *	975	975	Unch
	Mumbai	950	950	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	690	710	-20
	Sri-GangaNagar(Exp Oil)	665	665	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	650	650	Unch
	Jaipur (Expeller Oil)	703	702	1
	New Delhi (Expeller Oil)	670	670	Unch
	Hapur (Expeller Oil)	Closed	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	745	743	2
	Agra (Kacchi Ghani Oil)	785	780	5
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	742	732	10
	Hapur (Kacchi Ghani Oil)	Closed	Closed	-
Refined Cottonseed Oil	Mumbai	605	602	3
	Rajkot	600	590	10

	New Delhi	610	610	Unch
	Hyderabad	585	600	-15
Coconut Oil	Kangayan (Crude)	1320	1325	-5
	Cochin	1350	1350	Unch
	Trissur	NR	1365	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	620	620	Unch
	CNF India	643	640	3
Indonesia CPO USD/MT	FOB	608	608	Unch
	CNF India	625	625	Unch
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	Closed	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	880	875	5
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	Closed	-
Argentina FOB (\$/MT)		1-May-15	30-Apr-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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