

Domestic Fundamentals:

- Edible oil basket witnessed steady tone tracking limited buying in the major cash market, Monday.
- Malaysian Palm oil (BMD) market is closed due to "Wesak Day", for 04 May, 2015). Market updates resumes from Tuesday.
- Exports of Malaysian palm oil products for April fell 5.5 percent to 1,077,114 tons from 1,140,355 tons shipped during March - cargo surveyor Societe Generale de Surveillance. Top Malaysian palm oil buyer's import position in April - European Union 181,692 mt (139,938 mt), China 256,785 mt (138,870 mt), Pakistan 28,380 mt (41,300 mt), United States 138,290 mt (94,915 mt) and India 92,800 mt (297,590 mt). Values in bracket depict last month import values in metric tons.
- As per sources, cotton area in Saurashtra Gujarat may shift to Groundnut and Guar in the coming Kharif season (2015-16) due to lower prices of cotton compared to groundnut & Guar. However, lower rainfall prediction over India in the coming monsoon season may check the crop shifting.
- Palm oil import scenario - As per IBIS (analyzed by Agriwatch), India buyers imported 6.216 lakh tons of crude palm oil, up 0.32 percent on m-o-m basis and 1.881 lakh tons of RBD palmolein, up 65.8 percent on m-o-m basis during 30 March – 26 April. SEA revealed that India imports CPO 31.09 (22.7) lakh tons and 3.02 (8.17) lakh tons of RBD palmolein during Nov. 14-March. 15. Values in bracket depicts last year same period import figures.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	2.75	584.05	586.25	583.50	586.25
15-Aug	2.50	573.70	575.50	572.20	575.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	27,990	-17690	110840	1520
15-Aug	17,320	-10905	155315	-305

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	8.75	
15-June		-10.75
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-Apr	0.50	435.30	435.60	434.70	435.10
15-May	1.80	437.80	439.90	437.30	438.90
15-Jun	1.70	440.90	442.70	440.10	441.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-Apr	647	-357	599	-161
15-May	1754	201	5663	395
15-Jun	266	-640	3545	-8

Vol-OI are taken at 5:30 PM

Spread	Apr-15	May-15	Jun-15
Basis	0.9		
15-Apr		3.8	6.4
15-May			2.6
15-Jun			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	-8	2062	2080	2058	2070
June-15	20	2099	2110	2095	2105
July-15	20	2097	2108	2092	2102
Aug-15	20	2098	2107	2093	2103

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		4-May-15	2-May-15	
Refined Soybean Oil	Kota	600	600	Unch
	Rajkot	578	580	-2
	Delhi	640	640	Unch
	Mumbai	590	590	Unch
	Indore	595	595	Unch
	Kandla/Mundra	585	585	Unch
	Kolkata	595	595	Unch
	Indore (Soy Solvent Crude)	575	575	Unch
	Mumbai (Soy Degum)	547	545	2
	Kandla/Mundra (Soy Degum)	555	550	5
	Akola	NA	629	-
	Amrawati	NA	629	-
	Jalna	NA	637	-
	Nagpur	NA	627	-
	Alwar	NR	NR	-
	Solapur	NA	638	-
	Bundi	602	604	-2
	Dhule	NA	640	-
Palm Oil	Rajkot	485	485	Unch
	Hyderabad	480	499	-19
	Delhi	545	545	Unch
	Kandla (Crude Palm Oil)	438	438	Unch
	Kandla (RBD Palm oil)	460	460	Unch
	Mumbai RBD Pamolein	490	487	3
	Kandla RBD Pamolein	485	485	Unch
	Mangalore RBD Pamolein	490	490	Unch
	Chennai RBD Pamolein	490	490	Unch

	Kakinada RBD Pamolein	480	480	Unch
	KPT (krishna patnam)	472	472	Unch
	Haldia	492	492	Unch
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	685	675	10
	Mumbai(Expeller Oil)	620	615	5
	Kandla/Mundra (Crude)	625	620	5
	Erode (Expeller Oil)	675	670	5
	Hyderabad (Ref)	646	656	-10
	Chennai	660	650	10
	Latur (Expeller Oil)	615	610	5
	Chellakere (Expeller Oil)	610	610	Unch
Groundnut Oil	Rajkot	960	980	-20
	Chennai	950	940	10
	Delhi	NR	NR	-
	Hyderabad *	975	975	Unch
	Mumbai	950	950	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	700	690	10
	Sri-GangaNagar(Exp Oil)	665	665	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	660	650	10
	Jaipur (Expeller Oil)	720	703	17
	New Delhi (Expeller Oil)	682	670	12
	Hapur (Expeller Oil)	Closed	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	745	745	Unch
	Kota (Kacchi Ghani Oil)	730	730	Unch
	Jaipur (Kacchi Ghani Oil)	755	745	10
	Agra (Kacchi Ghani Oil)	780	785	-5
	Bharatpur (Kacchi Ghani Oil)	780	780	Unch
	Neewai (Kacchi Ghani Oil)	742	742	Unch
	Hapur (Kacchi Ghani Oil)	Closed	Closed	-
Refined Cottonseed Oil	Mumbai	605	605	Unch
	Rajkot	600	600	Unch
	New Delhi	595	610	-15
	Hyderabad	600	585	15

Coconut Oil	Kangayan (Crude)	1310	1320	-10
	Cochin	1350	1350	Unch
	Trissur	1370	NA	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	Closed	620	-
	CNF India	645	643	2
Indonesia CPO USD/MT	FOB	Closed	608	-
	CNF India	628	625	3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	880	880	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	675	Closed	-
Argentina FOB (\$/MT)		2-May-15	1-May-15	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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