

Domestic Fundamentals:

- Edible oil basket witnessed steady to firm tone tracking better buying in the major cash market and gains in the international palm oil market, Tuesday.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.
- As per sources, cotton area in Saurashtra Gujarat may shift to Groundnut and Guar in the coming Kharif season (2015-16) due to lower prices of cotton compared to groundnut & Guar. However, lower rainfall prediction over India in the coming monsoon season may check the crop shifting.
- Palm oil at BMD ended higher on bullish cues from the international oil market and overnight gains in the crude oil prices. Exports of Malaysian palm oil products for April fell 5.5 percent to 1,077,114 tons from 1,140,355 tons shipped during March - cargo surveyor Societe Generale de Surveillance. Top Malaysian palm oil buyer's import position in April - European Union 181,692 mt (139,938 mt), China 256,785 mt (138,870 mt), Pakistan 28,380 mt (41,300 mt), United States 138,290 mt (94,915 mt) and India 92,800 mt (297,590 mt). Values in bracket depict last month import values in metric tons.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	2.20	596.90	600.50	594.55	597.90
15-Aug	2.80	589.90	591.40	585.20	589.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	57,130	29140	104550	-6290
15-Aug	49,680	32360	160220	4905

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	2.10	
15-June		-8.90
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	-1.90	446.00	447.40	443.10	443.40
15-Jun	-1.80	448.00	449.10	444.50	444.90
15-Jul	-1.40	448.50	448.50	444.40	445.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	1344	697	5160	4561
15-Jun	548	-1206	3758	-1905
15-Jul	37	-229	200	-3345

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	1.6		
15-May		1.5	2.1
15-Jun			0.6
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	66	2135	2136	2120	2136
June-15	55	2167	2171	2143	2160
July-15	54	2165	2168	2139	2156
Aug-15	54	2160	2167	2142	2157

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		5-May-15	4-May-15	
Refined Soybean Oil	Kota	610	600	10
	Rajkot	590	578	12
	Delhi	650	640	10
	Mumbai	595	590	5
	Indore	610	595	15
	Kandla/Mundra	590	585	5
	Kolkata	600	595	5
	Indore (Soy Solvent Crude)	590	575	15
	Mumbai (Soy Degum)	555	547	8
	Kandla/Mundra (Soy Degum)	560	555	5
	Akola	633	630	3
	Amrawati	633	628	5
	Jalna	643	637	6
	Nagpur	635	628	7
	Alwar	NR	NR	-
	Solapur	643	640	3
	Bundi	605	602	3
	Dhule	643	638	5
Palm Oil	Rajkot	495	485	10
	Hyderabad	470	480	-10
	Delhi	552	545	7
	Kandla (Crude Palm Oil)	445	438	7
	Kandla (RBD Palm oil)	470	460	10
	Mumbai RBD Pamolein	501	490	11
	Kandla RBD Pamolein	495	485	10
	Mangalore RBD Pamolein	495	490	5
	Chennai RBD Pamolein	495	490	5

	Kakinada RBD Pamolein	485	480	5
	KPT (krishna patnam)	480	472	8
	Haldia	497	492	5
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	380	380	Unch
Refined Sunflower Oil	Mumbai	685	685	Unch
	Mumbai(Expeller Oil)	625	620	5
	Kandla/Mundra (Crude)	625	625	Unch
	Erode (Expeller Oil)	675	675	Unch
	Hyderabad (Ref)	646	646	Unch
	Chennai	660	660	Unch
	Latur (Expeller Oil)	630	615	15
	Chellakere (Expeller Oil)	610	610	Unch
Groundnut Oil	Rajkot	975	960	15
	Chennai	940	950	-10
	Delhi	NR	840	-
	Hyderabad *	970	975	-5
	Mumbai	950	950	Unch
	Gondal	960	950	10
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	705	700	5
	Sri-GangaNagar(Exp Oil)	670	665	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	680	660	20
	Jaipur (Expeller Oil)	735	720	15
	New Delhi (Expeller Oil)	700	682	18
	Hapur (Expeller Oil)	780	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	750	745	5
	Kota (Kacchi Ghani Oil)	740	730	10
	Jaipur (Kacchi Ghani Oil)	775	755	20
	Agra (Kacchi Ghani Oil)	800	780	20
	Bharatpur (Kacchi Ghani Oil)	800	780	20
	Neewai (Kacchi Ghani Oil)	760	742	18
	Hapur (Kacchi Ghani Oil)	820	Closed	-
Refined Cottonseed Oil	Mumbai	610	605	5
	Rajkot	610	600	10
	New Delhi	600	595	5
	Hyderabad	590	600	-10

Coconut Oil	Kangayan (Crude)	1320	1310	10
	Cochin	1350	1350	Unch
	Trissur	1370	1370	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NR	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	625	Closed	-
	CNF India	653	645	8
Indonesia CPO USD/MT	FOB	615	Closed	-
	CNF India	638	628	10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	623	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1060	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	885	880	5
Rapeseed Oil Rotterdam Euro/MT	FOB	679	675	4
Argentina FOB (\$/MT)		4-May-15	2-May-15	Change
Crude Soybean Oil Ship		696	NA	-
Refined Soy Oil (Bulk) Ship		718	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		676	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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