

**Domestic Fundamentals:**

- Edible oil basket witnessed steady to firm tone tracking better buying in the major cash market and gains in the international palm oil market, Wednesday.
- As per Chief Economic Minister, new Indonesian regulation requiring exporters to pay a levy of \$50 per tonne of crude palm oil and \$30 for processed palm oil product shipments will take effect by the third week of May at the latest, if biodiesel demand pick up.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.
- US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. Farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.
- Exports of Malaysian palm oil products for April fell 5.5 percent to 1,077,114 tons from 1,140,355 tons shipped during March - cargo surveyor Societe Generale de Surveillance. Top Malaysian palm oil buyer's import position in April - European Union 181,692 mt (139,938 mt), China 256,785 mt (138,870 mt), Pakistan 28,380 mt (41,300 mt), United States 138,290 mt (94,915 mt) and India 92,800 mt (297,590 mt). Values in bracket depict last month import values in metric tons.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-June	<b>-3.70</b>	603.40	605.00	597.35	598.75
15-Aug	<b>-2.65</b>	596.00	597.40	590.30	591.00

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	59,745	2615	100580	-3970
15-Aug	54,245	4565	158380	-1840

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	8.25	
15-June		-7.75
15-Aug		

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-May	<b>0.30</b>	450.00	453.90	448.00	448.60
15-Jun	<b>1.60</b>	451.80	456.50	451.00	451.30
15-Jul	<b>2.30</b>	453.00	456.70	451.10	452.40

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	2138	794	4979	-181
15-Jun	1258	710	4217	459
15-Jul	160	123	240	40

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	1.6		
15-May		1.5	2.1
15-Jun			0.6
15-Jul			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**  
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	27	2130	2170	2130	2163
June-15	31	2176	2202	2171	2190
July-15	26	2173	2200	2169	2183
Aug-15	22	2173	2199	2170	2181

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-May-15	5-May-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	590	590	Unch
	Delhi	650	650	Unch
	Mumbai	605	595	10
	Indore	615	610	5
	Kandla/Mundra	600	590	10
	Kolkata	605	600	5
	Indore (Soy Solvent Crude)	600	590	10
	Mumbai (Soy Degum)	560	555	5
	Kandla/Mundra (Soy Degum)	565	560	5
	Akola	639	633	6
	Amrawati	638	633	5
	Jalna	649	643	6
	Nagpur	641	635	6
	Alwar	NR	NR	-
	Solapur	650	643	7
	Bundi	614	605	9
	Dhule	648	643	5
Palm Oil	Rajkot	498	495	3
	Hyderabad	461	470	-9
	Delhi	557	552	5
	Kandla (Crude Palm Oil)	450	445	5
	Kandla (RBD Palm oil)	475	470	5
	Mumbai RBD Pamolein	505	501	4
	Kandla RBD Pamolein	500	495	5
	Mangalore RBD Pamolein	500	495	5
	Chennai RBD Pamolein	500	495	5

	Kakinada RBD Pamolein	492	485	7
	KPT (krishna patnam)	485	480	5
	Haldia	500	497	3
	PFAD (Kandla)	370	370	Unch
	Refined Palm Stearin (Kandla)	390	380	10
Refined Sunflower Oil	Mumbai	700	685	15
	Mumbai(Expeller Oil)	632	625	7
	Kandla/Mundra (Crude)	635	625	10
	Erode (Expeller Oil)	680	675	5
	Hyderabad (Ref)	656	646	10
	Chennai	670	660	10
	Latur (Expeller Oil)	630	630	Unch
	Chellakere (Expeller Oil)	630	610	20
Groundnut Oil	Rajkot	975	975	Unch
	Chennai	940	940	Unch
	Delhi	NR	NR	-
	Hyderabad *	970	970	Unch
	Mumbai	950	950	Unch
	Gondal	950	960	-10
	Jamnagar	960	950	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	730	705	25
	Sri-GangaNagar(Exp Oil)	705	670	35
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	675	680	-5
	Jaipur (Expeller Oil)	738	735	3
	New Delhi (Expeller Oil)	700	700	Unch
	Hapur (Expeller Oil)	780	780	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	750	30
	Kota (Kacchi Ghani Oil)	765	740	25
	Jaipur (Kacchi Ghani Oil)	780	775	5
	Agra (Kacchi Ghani Oil)	805	800	5
	Bharatpur (Kacchi Ghani Oil)	805	800	5
	Neewai (Kacchi Ghani Oil)	765	760	5
	Hapur (Kacchi Ghani Oil)	820	820	Unch
Refined Cottonseed Oil	Mumbai	615	610	5
	Rajkot	610	610	Unch
	New Delhi	600	600	Unch
	Hyderabad	585	590	-5

<b>Coconut Oil</b>	Kangayan (Crude)	1310	1320	<b>-10</b>
	Cochin	1350	1350	<b>Unch</b>
	Trissur	1360	1370	<b>-10</b>
<b>Sesame Oil</b>	New Delhi	NR	NR	<b>-</b>
	Mumbai	785	785	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NR	450	<b>-</b>
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	480	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	640	625	<b>15</b>
	CNF India	665	653	<b>12</b>
<b>Indonesia CPO USD/MT</b>	FOB	630	615	<b>15</b>
	CNF India	645	638	<b>7</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	638	623	<b>15</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	625	610	<b>15</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1060	1060	<b>Unch</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NR	1020	<b>-</b>
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	600	585	<b>15</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	905	885	<b>20</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	689	679	<b>10</b>
<b>Argentina FOB (\$/MT)</b>		<b>5-May-15</b>	<b>4-May-15</b>	<b>Change</b>
Crude Soybean Oil Ship		711	696	<b>15</b>
Refined Soy Oil (Bulk) Ship		735	718	<b>17</b>
Sunflower Oil Ship		NA	NA	<b>-</b>
Cottonseed Oil Ship		691	676	<b>15</b>
Refined Linseed Oil (Bulk) Ship		NA	NA	<b>-</b>
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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