



### Domestic Fundamentals:

- Edible oil basket witnessed steady to slightly weak tone in the major cash market on Thursday.
- As per Chief Economic Minister, new Indonesian regulation requiring exporters to pay a levy of \$50 per tonne of crude palm oil and \$30 for processed palm oil product shipments will take effect by the third week of May at the latest, if biodiesel demand pick up.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.
- US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. Farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.
- Exports of Malaysian palm oil products for April fell 5.5 percent to 1,077,114 tons from 1,140,355 tons shipped during March - cargo surveyor Societe Generale de Surveillance. Top Malaysian palm oil buyer's import position in April - European Union 181,692 mt (139,938 mt), China 256,785 mt (138,870 mt), Pakistan 28,380 mt (41,300 mt), United States 138,290 mt (94,915 mt) and India 92,800 mt (297,590 mt). Values in bracket depict last month import values in metric tons.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	<b>6.30</b>	594.00	600.70	592.35	599.50
15-Aug	<b>7.10</b>	587.10	595.50	587.00	594.10

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	48165	-11,580	94005	-6,575
15-Aug	57655	3,410	158815	435

Vol-OI are taken at 5:15 PM

Spread	Jun-15	Aug-15
Basis		
15-June		
15-Aug		

### MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	<b>+5.30</b>	444.20	450.50	444.20	448.80
15-Jun	<b>+6.40</b>	448.00	453.20	447.30	452.20
15-Jul	<b>+5.30</b>	449.20	454.00	448.50	452.50

Prices are taken at 5:15 PM

Contract	Volume	Change	OI	Change
15-May	1305	-833	4557	-422
15-Jun	776	-482	4326	109
15-Jul	53	-107	241	1

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis			
15-May			
15-Jun			
15-Jul			

\* CPO Kandla prices taken for spread calculated as at 5:15 PM

\* Indore spot market prices taken for spread calculated as at 5:15 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	27	2130	2170	2130	2163
June-15	31	2176	2202	2171	2190
July-15	26	2173	2200	2169	2183
Aug-15	22	2173	2199	2170	2181

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7-May-15	6-May-15	
Refined Soybean Oil	Kota	610	610	Unch
	Rajkot	588	590	-2
	Delhi	650	650	Unch
	Mumbai	600	605	-5
	Indore	610	615	-5
	Kandla/Mundra	600	600	Unch
	Kolkata	605	605	Unch
	Indore (Soy Solvent Crude)	590	600	-10
	Mumbai (Soy Degum)	557	560	-3
	Kandla/Mundra (Soy Degum)	562	565	-3
	Akola	639	639	Unch
	Amrawati	638	638	Unch
	Jalna	649	649	Unch
	Nagpur	641	641	Unch
	Alwar	NR	NR	-
	Solapur	650	650	Unch
	Bundi	610	614	-4
	Dhule	648	648	Unch
Palm Oil	Rajkot	495	498	-3
	Hyderabad	513	513	Unch
	Delhi	557	557	Unch
	Kandla (Crude Palm Oil)	447	450	-3
	Kandla (RBD Palm oil)	472	475	-3
	Mumbai RBD Pamolein	500	505	-5
	Kandla RBD Pamolein	500	500	Unch
	Mangalore RBD Pamolein	498	500	-2
	Chennai RBD Pamolein	498	500	-2



	Kakinada RBD Pamolein	490	492	-2
	KPT (krishna patnam)	482	485	-3
	Haldia	500	500	Unch
	PFAD (Kandla)	380	370	10
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	700	700	Unch
	Mumbai(Expeller Oil)	635	632	3
	Kandla/Mundra (Crude)	635	635	Unch
	Erode (Expeller Oil)	680	680	Unch
	Hyderabad (Ref)	670	656	14
	Chennai	675	670	5
	Latur (Expeller Oil)	630	630	Unch
	Chellakere (Expeller Oil)	630	630	Unch
Groundnut Oil	Rajkot	950	975	-25
	Chennai	950	940	10
	Delhi	NR	NR	-
	Hyderabad *	975	970	5
	Mumbai	950	950	Unch
	Gondal	960	950	10
	Jamnagar	970	960	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	728	730	-2
	Sri-GangaNagar(Exp Oil)	700	705	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	675	675	Unch
	Jaipur (Expeller Oil)	738	738	Unch
	New Delhi (Expeller Oil)	700	700	Unch
	Hapur (Expeller Oil)	770	780	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	770	780	-10
	Kota (Kacchi Ghani Oil)	765	765	Unch
	Jaipur (Kacchi Ghani Oil)	780	780	Unch
	Agra (Kacchi Ghani Oil)	805	805	Unch
	Bharatpur (Kacchi Ghani Oil)	800	805	-5
	Neewai (Kacchi Ghani Oil)	765	765	Unch
	Hapur (Kacchi Ghani Oil)	810	820	-10
Refined Cottonseed Oil	Mumbai	615	615	Unch
	Rajkot	610	610	Unch
	New Delhi	600	600	Unch
	Hyderabad	590	585	5

<b>Coconut Oil</b>	Kangayan (Crude)	1270	1310	<b>-40</b>
	Cochin	1350	1350	<b>Unch</b>
	Trissur	1350	1360	<b>-10</b>
<b>Sesame Oil</b>	New Delhi	NR	780	-
	Mumbai	785	785	<b>Unch</b>
<b>Kardi</b>	Mumbai	870	870	<b>Unch</b>
<b>Rice Bran Oil (40%)</b>	New Delhi	NR	440	-
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	<b>Unch</b>
<b>Rice Bran Oil (4%)</b>	Uttar Pradesh	480	480	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB	635	640	<b>-5</b>
	CNF India	660	665	<b>-5</b>
<b>Indonesia CPO USD/MT</b>	FOB	620	630	<b>-10</b>
	CNF India	638	645	<b>-7</b>
<b>RBD Palm oil (Malaysia Origin USD/MT)</b>	FOB	630	638	<b>-8</b>
<b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>	FOB	615	625	<b>-10</b>
<b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>	FOB	1050	1060	<b>-10</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	NR	1010	-
<b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b>	FOB	595	600	<b>-5</b>
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	910	905	<b>5</b>
<b>Rapeseed Oil Rotterdam Euro/MT</b>	FOB	687	689	<b>-2</b>
<b>Argentina FOB (\$/MT)</b>		<b>6-May-15</b>	<b>5-May-15</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	711	-
Refined Soy Oil (Bulk) Ship		NA	735	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	691	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<b>* indicates including VAT</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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