

Domestic Fundamentals:

- Edible oil basket witnessed steady to firm tone tracking better buying in the major cash market and gains in the international crude oil market, Monday.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.
- US soybean planting is reported at 13% as on 03 May, 2015 which is ahead from 5% during the same period last year. Last week, farmer had planted 2 % of the total soybean acreage estimated for 2015-16. Farmers who have finished corn planting move towards the soybean due to above normal temperature and sowing is likely to pick up pace in the coming days. Ideal sowing window for soybean in US is from second week of May to first week of June.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	5.60	600.00	607.90	600.00	605.30
15-Aug	3.05	594.10	597.30	591.00	593.75

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	59,570	-175	83260	-17320
15-Aug	45,935	-8310	160920	2540

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	9.70	
15-June		-11.55
15-Aug		

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	2.70	449.20	453.00	445.80	450.60
15-Jun	2.50	451.30	454.50	447.00	452.00
15-Jul	1.80	451.00	453.20	447.90	451.50

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	2287	149	4094	-885
15-Jun	1525	267	5013	796
15-Jul	116	-44	352	112

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	-0.6		
15-May		1.4	0.9
15-Jun			-0.5
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

* Indore spot market prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
May-15	34	2184	2203	2178	2203
June-15	33	2182	2196	2170	2195
July-15	35	2183	2198	2172	2198
Aug-15	38	2182	2202	2174	2202

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-May-15	9-May-15	
Refined Soybean Oil	Kota	620	615	5
	Rajkot	595	588	7
	Delhi	655	660	-5
	Mumbai	600	600	Unch
	Indore	615	615	Unch
	Kandla/Mundra	600	595	5
	Kolkata	605	605	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	557	557	Unch
	Kandla/Mundra (Soy Degum)	562	560	2
	Akola	653	648	5
	Amrawati	652	649	3
	Jalna	664	658	6
	Nagpur	655	647	8
	Alwar	NR	NR	-
	Solapur	664	650	14
	Bundi	620	613	7
	Dhule	663	658	5
Palm Oil	Rajkot	505	500	5
	Hyderabad	523	513	10
	Delhi	570	555	15
	Kandla (Crude Palm Oil)	450	450	Unch
	Kandla (RBD Palm oil)	480	480	Unch
	Mumbai RBD Pamolein	505	505	Unch
	Kandla RBD Pamolein	505	500	5
	Mangalore RBD Pamolein	498	498	Unch
	Chennai RBD Pamolein	498	498	Unch

	Kakinada RBD Pamolein	492	492	Unch
	KPT (krishna patnam)	485	485	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	700	700	Unch
	Mumbai(Expeller Oil)	630	635	-5
	Kandla/Mundra (Crude)	635	635	Unch
	Erode (Expeller Oil)	705	700	5
	Hyderabad (Ref)	675	675	Unch
	Chennai	680	680	Unch
	Latur (Expeller Oil)	635	635	Unch
	Chellakere (Expeller Oil)	630	630	Unch
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	960	940	20
	Delhi	NR	NR	-
	Hyderabad *	975	970	5
	Mumbai	950	950	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	735	730	5
	Sri-GangaNagar(Exp Oil)	710	710	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	720	690	30
	Jaipur (Expeller Oil)	773	743	30
	New Delhi (Expeller Oil)	745	710	35
	Hapur (Expeller Oil)	800	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	780	780	Unch
	Kota (Kacchi Ghani Oil)	765	765	Unch
	Jaipur (Kacchi Ghani Oil)	821	788	33
	Agra (Kacchi Ghani Oil)	845	825	20
	Bharatpur (Kacchi Ghani Oil)	840	820	20
	Neewai (Kacchi Ghani Oil)	810	770	40
	Hapur (Kacchi Ghani Oil)	850	Closed	-
Refined Cottonseed Oil	Mumbai	618	615	3
	Rajkot	625	612	13
	New Delhi	630	610	20
	Hyderabad	590	590	Unch

Coconut Oil	Kangayan (Crude)	1290	1360	-70
	Cochin	1350	1350	Unch
	Trissur	1350	1350	Unch
Sesame Oil	New Delhi	780	780	Unch
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NR	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	630	628	2
	CNF India	653	658	-5
Indonesia CPO USD/MT	FOB	618	615	3
	CNF India	635	643	-8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	628	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1030	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	915	910	5
Rapeseed Oil Rotterdam Euro/MT	FOB	685	Closed	-
Argentina FOB (\$/MT)		9-May-15	8-May-15	Change
Crude Soybean Oil Ship		NA	710	-
Refined Soy Oil (Bulk) Ship		NA	735	-
Sunflower Oil Ship		NA	800	-
Cottonseed Oil Ship		NA	690	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.