

Domestic Fundamentals:

- Edible oil market noticed mixed momentum on Thursday.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Argentina soy production during season 2014-15 is expected to hit the record of 59.9 million tones, according to Rosario Grains Exchange. The figures have been revised upwardly from 59 million tones by the exchange, following the better-than-expected yield.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	3.2	601.2	607.6	601.2	606
15-Aug	2.4	591.2	596.5	590	594.5

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	39475	2725	77715	-2105
15-Aug	43575	2240	164650	2380

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	14	
15-June		11.5
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	1.5	450	454.4	448.5	453
15-Jun	0.5	450	455.3	450	453.8
15-Jul	0.9	452.2	456	451	455

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	1372	326	3559	-32
15-Jun	1738	824	5163	-96
15-Jul	42	-124	582	26

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	-1		
15-May		0.8	
15-Jun			1.2
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	10	2192	2211	2174	2211
July-15	7	2190	2208	2171	2205
Aug-15	6	2194	2211	2174	2206
Sep-15	6	2195	2211	2178	2209

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-May-15	13-May-15	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	600	610	-10
	Delhi	660	660	Unch
	Mumbai	610	610	Unch
	Indore	615	620	-5
	Kandla/Mundra	610	610	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	592	595	-3
	Mumbai (Soy Degum)	560	565	-5
	Kandla/Mundra (Soy Degum)	572	575	-3
	Akola	653	653	Unch
	Amrawati	652	652	Unch
	Jalna	664	664	Unch
	Nagpur	655	655	Unch
	Alwar	NR	NR	-
	Solapur	664	664	Unch
	Bundi	620	624	-4
	Dhule	663	663	Unch
Palm Oil	Rajkot	500	510	-10
	Hyderabad	532	527	5
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	452	456	-4
	Kandla (RBD Palm oil)	488	490	-2
	Mumbai RBD Pamolein	510	515	-5
	Kandla RBD Pamolein	510	515	-5
	Mangalore RBD Pamolein	508	512	-4
	Chennai RBD Pamolein	508	512	-4



	Kakinada RBD Pamolein	495	505	-10
	KPT (krishna patnam)	492	490	2
	Haldia	515	515	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	705	705	Unch
	Mumbai(Expeller Oil)	640	640	Unch
	Kandla/Mundra (Crude)	640	640	Unch
	Erode (Expeller Oil)	725	705	20
	Hyderabad (Ref)	703	694	9
	Chennai	695	685	10
	Latur (Expeller Oil)	655	650	5
	Chellakere (Expeller Oil)	640	645	-5
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	960	960	Unch
	Delhi	NR	NR	-
	Hyderabad *	970	970	Unch
	Mumbai	940	950	-10
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	745	750	-5
	Sri-GangaNagar(Exp Oil)	740	745	-5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	730	720	10
	Jaipur (Expeller Oil)	774	775	-1
	New Delhi (Expeller Oil)	760	760	Unch
	Hapur (Expeller Oil)	800	810	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	820	-5
	Kota (Kacchi Ghani Oil)	805	803	2
	Jaipur (Kacchi Ghani Oil)	821	823	-2
	Agra (Kacchi Ghani Oil)	855	865	-10
	Bharatpur (Kacchi Ghani Oil)	850	860	-10
	Neewai (Kacchi Ghani Oil)	820	820	Unch
	Hapur (Kacchi Ghani Oil)	850	860	-10
Refined Cottonseed Oil	Mumbai	620	625	-5
	Rajkot	620	625	-5
	New Delhi	640	640	Unch
	Hyderabad	600	600	Unch



Coconut Oil	Kangayan (Crude)	1280	1280	Unch
	Cochin	1350	1350	Unch
	Trissur	1350	1350	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	435	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	635	640	-5
	CNF India	653	668	-15
Indonesia CPO USD/MT	FOB	610	628	-18
	CNF India	638	650	-12
RBD Palm oil (Malaysia Origin USD/MT)	FOB	630	638	-8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	605	615	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1010	1030	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	590	595	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	920	920	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	687	-
Argentina FOB (\$/MT)		13-May-15	12-May-15	Change
Crude Soybean Oil Ship		720	NA	-
Refined Soy Oil (Bulk) Ship		745	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		700	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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