

Domestic Fundamentals:

- Edible oil market noticed steady momentum on Friday.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Argentina soy production during season 2014-15 is expected to hit the record of 59.9 million tones, according to Rosario Grains Exchange. The figures have been revised upwardly from 59 million tones by the exchange, following the better-than-expected yield.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	1.95	605.8	609.35	604.3	606.8
15-Aug	0.8	594.8	597.9	592	594.4

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	33575	-5900	78735	1020
15-Aug	39965	-3610	166175	1525

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	13.2	
15-June		12.4
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	-1.3	454	455.6	451.1	452.5
15-Jun	-1.9	454.9	456.3	451.6	452.7
15-Jul	-2.7	455.7	456.9	452.2	452.3

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	1104	-268	3376	-183
15-Jun	1714	-24	5595	432
15-Jul	332	290	671	89

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	1.5		
15-May		0.2	
15-Jun			-0.4
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	-18	2217	2218	2186	2192
July-15	-17	2216	2218	2182	2189
Aug-15	-19	2216	2219	2184	2188
Sep-15	-16	2217	2220	2187	2193

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-May-15	14-May-15	
Refined Soybean Oil	Kota	620	615	5
	Rajkot	600	600	Unch
	Delhi	660	660	Unch
	Mumbai	610	610	Unch
	Indore	615	615	Unch
	Kandla/Mundra	610	610	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	595	592	3
	Mumbai (Soy Degum)	565	560	5
	Kandla/Mundra (Soy Degum)	575	572	3
	Akola	653	653	Unch
	Amrawati	652	652	Unch
	Jalna	664	664	Unch
	Nagpur	655	655	Unch
	Alwar	NR	NR	-
	Solapur	664	664	Unch
	Bundi	620	620	Unch
	Dhule	663	663	Unch
Palm Oil	Rajkot	505	500	5
	Hyderabad	518	532	-14
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	454	452	2
	Kandla (RBD Palm oil)	485	488	-3
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	510	510	Unch
	Mangalore RBD Pamolein	505	508	-3
	Chennai RBD Pamolein	505	508	-3

	Kakinada RBD Pamolein	490	495	-5
	KPT (krishna patnam)	488	492	-4
	Haldia	515	515	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	710	705	5
	Mumbai(Expeller Oil)	645	640	5
	Kandla/Mundra (Crude)	645	640	5
	Erode (Expeller Oil)	730	725	5
	Hyderabad (Ref)	698	703	-5
	Chennai	690	695	-5
	Latur (Expeller Oil)	655	655	Unch
	Chellakere (Expeller Oil)	640	640	Unch
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	960	960	Unch
	Delhi	NR	NR	-
	Hyderabad *	970	970	Unch
	Mumbai	940	940	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	755	745	10
	Sri-GangaNagar(Exp Oil)	740	740	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	730	730	Unch
	Jaipur (Expeller Oil)	775	774	1
	New Delhi (Expeller Oil)	770	760	10
	Hapur (Expeller Oil)	810	800	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	810	815	-5
	Kota (Kacchi Ghani Oil)	802	805	-3
	Jaipur (Kacchi Ghani Oil)	824	821	3
	Agra (Kacchi Ghani Oil)	855	855	Unch
	Bharatpur (Kacchi Ghani Oil)	850	850	Unch
	Neewai (Kacchi Ghani Oil)	810	820	-10
	Hapur (Kacchi Ghani Oil)	850	850	Unch
Refined Cottonseed Oil	Mumbai	615	620	-5
	Rajkot	625	620	5
	New Delhi	640	640	Unch
	Hyderabad	610	600	10

Coconut Oil	Kangayan (Crude)	1280	1280	Unch
	Cochin	1350	1350	Unch
	Trissur	1350	1350	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	640	635	5
	CNF India	665	653	12
Indonesia CPO USD/MT	FOB	623	610	13
	CNF India	646	638	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	638	630	8
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	610	605	5
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1010	1010	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1010	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	593	590	3
Ukraine Origin CSFO USD/MT Kandla	CIF	935	920	15
Rapeseed Oil Rotterdam Euro/MT	FOB	685	687	-2
Argentina FOB (\$/MT)		14-May-15	13-May-15	Change
Crude Soybean Oil Ship		730	720	10
Refined Soy Oil (Bulk) Ship		755	745	10
Sunflower Oil Ship		810	NA	-
Cottonseed Oil Ship		710	700	10
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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