

Domestic Fundamentals:

- Edible oil market noticed steady momentum on Saturday.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Argentina soy production during season 2014-15 is expected to hit the record of 59.9 million tones, according to Rosario Grains Exchange. The figures have been revised upwardly from 59 million tones by the exchange, following the better-than-expected yield.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	1.95	605.8	609.35	604.3	606.8
15-Aug	0.8	594.8	597.9	592	594.4

Prices are taken at 5:30 PM on 15 May

Contract	Volume	Change	OI	Change
15-June	33575	-5900	78735	1020
15-Aug	39965	-3610	166175	1525

Vol-OI are taken at 5:30 PM on 15 May

Spread	Jun-15	Aug-15
Basis	13.2	
15-June		12.4
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM on 15 May

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	-1.3	454	455.6	451.1	452.5
15-Jun	-1.9	454.9	456.3	451.6	452.7
15-Jul	-2.7	455.7	456.9	452.2	452.3

Prices are taken at 5:30 PM on 15 May

Contract	Volume	Change	OI	Change
15-May	1104	-268	3376	-183
15-Jun	1714	-24	5595	432
15-Jul	332	290	671	89

Vol-OI are taken at 5:30 PM on 15 May

Spread	May-15	Jun-15	Jul-15
Basis	1.5		
15-May		0.2	
15-Jun			-0.4
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM on 15 May

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	-18	2217	2218	2186	2192
July-15	-17	2216	2218	2182	2189
Aug-15	-19	2216	2219	2184	2188
Sep-15	-16	2217	2220	2187	2193

Last Updated on 15 may, Friday
Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-May-15	15-May-15	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	600	600	Unch
	Delhi	660	660	Unch
	Mumbai	610	610	Unch
	Indore	617	615	2
	Kandla/Mundra	610	610	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	565	565	Unch
	Kandla/Mundra (Soy Degum)	575	575	Unch
	Akola	650	653	-3
	Amrawati	650	652	-2
	Jalna	664	664	Unch
	Nagpur	655	655	Unch
	Alwar	NR	NR	-
	Solapur	664	664	Unch
	Bundi	620	620	Unch
	Dhule	661	663	-2
Palm Oil	Rajkot	505	505	Unch
	Hyderabad	513	518	-5
	Delhi	565	565	Unch
	Kandla (Crude Palm Oil)	452	454	-2
	Kandla (RBD Palm oil)	485	485	Unch
	Mumbai RBD Pamolein	510	510	Unch
	Kandla RBD Pamolein	510	510	Unch
	Mangalore RBD Pamolein	509	505	4
	Chennai RBD Pamolein	497	505	-8



	Kakinada RBD Pamolein	492	490	2
	KPT (krishna patnam)	489	488	1
	Haldia	515	515	Unch
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	645	645	Unch
	Kandla/Mundra (Crude)	645	645	Unch
	Erode (Expeller Oil)	730	730	Unch
	Hyderabad (Ref)	694	698	-4
	Chennai	690	690	Unch
	Latur (Expeller Oil)	655	655	Unch
	Chellakere (Expeller Oil)	640	640	Unch
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	970	960	10
	Delhi	NR	NR	-
	Hyderabad *	970	970	Unch
	Mumbai	940	940	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	755	755	Unch
	Sri-GangaNagar(Exp Oil)	740	740	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	730	730	Unch
	Jaipur (Expeller Oil)	772	775	-3
	New Delhi (Expeller Oil)	770	770	Unch
	Hapur (Expeller Oil)	Closed	810	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	810	5
	Kota (Kacchi Ghani Oil)	805	802	3
	Jaipur (Kacchi Ghani Oil)	820	824	-4
	Agra (Kacchi Ghani Oil)	855	855	Unch
	Bharatpur (Kacchi Ghani Oil)	850	850	Unch
	Neewai (Kacchi Ghani Oil)	810	810	Unch
	Hapur (Kacchi Ghani Oil)	Closed	850	-
Refined Cottonseed Oil	Mumbai	615	615	Unch
	Rajkot	620	625	-5
	New Delhi	640	640	Unch



	Hyderabad	610	610	Unch
Coconut Oil	Kangayan (Crude)	1280	1280	Unch
	Cochin	1350	1350	Unch
	Trissur	1350	1350	Unch
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	440	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	638	640	-2
	CNF India	660	665	-5
Indonesia CPO USD/MT	FOB	620	623	-3
	CNF India	643	646	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	638	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	610	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	1010	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	593	-
Ukraine Origin CSFO USD/MT Kandla	CIF	930	935	-5
Rapeseed Oil Rotterdam Euro/MT	FOB	NA	685	-
Argentina FOB (\$/MT)		15-May-15	14-May-15	Change
Crude Soybean Oil Ship		727	730	-3
Refined Soy Oil (Bulk) Ship		752	755	-3
Sunflower Oil Ship		NA	810	-
Cottonseed Oil Ship		707	710	-3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.