

Domestic Fundamentals:

- Edible oil market noticed mixed momentum on Monday.
- Exports of Malaysian palm oil products rose 56.1 percent for the the period of May 1-15 to 733,613 tonnes from 470,058 tonnes shipped during Apr. 1-15, cargo surveyor Societe Generale de Surveillance said on Friday, reported Reuters.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Argentina soy production during season 2014-15 is expected to hit the record of 59.9 million tones, according to Rosario Grains Exchange. The figures have been revised upwardly from 59 million tones by the exchange, following the better-than-expected yield.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	2.8	603	605.5	602.4	604.85
15-Aug	3	591.9	594.5	591.25	593.9

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	25130	-8445	78370	-365
15-Aug	30240	-9725	166975	800

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	15.15	
15-June		10.95
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	1.6	449	452.7	448.7	451.3
15-Jun	1.1	450	452.9	449.5	451.8
15-Jul	0.6	452.1	453.4	450	452.1

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	878	-226	2980	-396
15-Jun	876	-838	5731	136
15-Jul	79	-253	724	53

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	0.7		
15-May		0.5	
15-Jun			0.3
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	-2	2180	2195	2177	2189
July-15	-1	2175	2193	2172	2187
Aug-15	-6	2175	2188	2169	2182
Sep-15	-8	2181	2189	2172	2184

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-May-15	16-May-15	
Refined Soybean Oil	Kota	620	620	Unch
	Rajkot	597	600	-3
	Delhi	665	660	5
	Mumbai	605	610	-5
	Indore	615	617	-2
	Kandla/Mundra	605	610	-5
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	595	595	Unch
	Mumbai (Soy Degum)	560	565	-5
	Kandla/Mundra (Soy Degum)	570	575	-5
	Akola	653	650	3
	Amrawati	654	650	4
	Jalna	663	662	1
	Nagpur	657	653	4
	Alwar	NR	NR	-
	Solapur	665	664	1
	Bundi	621	620	1
	Dhule	662	661	1
Palm Oil	Rajkot	507	505	2
	Hyderabad	523	513	10
	Delhi	570	565	5
	Kandla (Crude Palm Oil)	452	452	Unch
	Kandla (RBD Palm oil)	475	485	-10
	Mumbai RBD Pamolein	505	510	-5
	Kandla RBD Pamolein	505	510	-5
	Mangalore RBD Pamolein	505	509	-4

	Chennai RBD Pamolein	505	509	-4
	Kakinada RBD Pamolein	485	492	-7
	KPT (krishna patnam)	482	489	-7
	Haldia	510	515	-5
	PFAD (Kandla)	380	380	Unch
	Refined Palm Stearin (Kandla)	390	390	Unch
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	645	645	Unch
	Kandla/Mundra (Crude)	645	645	Unch
	Erode (Expeller Oil)	730	730	Unch
	Hyderabad (Ref)	703	694	9
	Chennai	700	690	10
	Latur (Expeller Oil)	660	655	5
	Chellakere (Expeller Oil)	640	640	Unch
Groundnut Oil	Rajkot	950	950	Unch
	Chennai	970	970	Unch
	Delhi	NR	NR	-
	Hyderabad *	970	970	Unch
	Mumbai	940	940	Unch
	Gondal	950	950	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	750	755	-5
	Sri-GangaNagar(Exp Oil)	740	740	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	740	730	10
	Jaipur (Expeller Oil)	772	772	Unch
	New Delhi (Expeller Oil)	780	770	10
	Hapur (Expeller Oil)	810	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	815	Unch
	Kota (Kacchi Ghani Oil)	805	805	Unch
	Jaipur (Kacchi Ghani Oil)	822	820	2
	Agra (Kacchi Ghani Oil)	860	855	5
	Bharatpur (Kacchi Ghani Oil)	855	850	5
	Neewai (Kacchi Ghani Oil)	805	810	-5
	Hapur (Kacchi Ghani Oil)	850	Closed	-
Refined Cottonseed Oil	Mumbai	615	615	Unch
	Rajkot	620	620	Unch
	New Delhi	645	640	5



	Hyderabad	600	610	-10
Coconut Oil	Kangayan (Crude)	1275	1280	-5
	Cochin	1350	1350	Unch
	Trissur	1340	1350	-10
Sesame Oil	New Delhi	NA	NA	-
	Mumbai	785	785	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	635	638	-3
	CNF India	658	660	-2
Indonesia CPO USD/MT	FOB	620	620	Unch
	CNF India	640	643	-3
RBD Palm oil (Malaysia Origin USD/MT)	FOB	630	Closed	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	613	Closed	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	1000	Closed	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	NA	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	585	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	930	930	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	685	Closed	-
Argentina FOB (\$/MT)		16-May-15	15-May-15	Change
Crude Soybean Oil Ship		NA	727	-
Refined Soy Oil (Bulk) Ship		NA	752	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	707	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.