

**Domestic Fundamentals:**

- Edible oil market noticed steady to weak tone on Tuesday.
- Exports of Malaysian palm oil products rose 56.1 percent for the the period of May 1-15 to 733,613 tonnes from 470,058 tonnes shipped during Apr. 1-15, cargo surveyor Societe Generale de Surveillance said on Friday, reported Reuters.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Argentina soy production during season 2014-15 is expected to hit the record of 59.9 million tones, according to Rosario Grains Exchange. The figures have been revised upwardly from 59 million tones by the exchange, following the better-than-expected yield.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

| Contract | +/-  | Open  | High  | Low    | Close |
|----------|------|-------|-------|--------|-------|
| 15-June  | -4.8 | 602.4 | 602.8 | 597.15 | 598.1 |
| 15-Aug   | -3.9 | 592   | 592   | 586.5  | 588.4 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| 15-June  | 37790  | 12660  | 76880  | -1490  |
| 15-Aug   | 37660  | 7420   | 160195 | -6780  |

Vol-OI are taken at 5:30 PM

| Spread  | Jun-15 | Aug-15 |
|---------|--------|--------|
| Basis   | 21.9   |        |
| 15-June |        | 9.7    |
| 15-Aug  |        |        |

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

| Contract | +/-  | Open  | High  | Low   | Close |
|----------|------|-------|-------|-------|-------|
| 15-May   | -2.9 | 449.1 | 450.3 | 445.4 | 447   |
| 15-Jun   | -3.1 | 450   | 450.9 | 445.7 | 447   |
| 15-Jul   | -4.2 | 447.5 | 451.4 | 446.2 | 446.4 |

Prices are taken at 5:30 PM

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| 15-May   | 1573   | 695    | 2078 | -902   |
| 15-Jun   | 1153   | 277    | 5816 | 85     |
| 15-Jul   | 246    | 167    | 768  | 44     |

Vol-OI are taken at 5:30 PM

| Spread | May-15 | Jun-15 | Jul-15 |
|--------|--------|--------|--------|
| Basis  | 5      |        |        |
| 15-May |        | 0      |        |
| 15-Jun |        |        | -0.6   |
| 15-Jul |        |        |        |

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| June-15  | -22 | 2175 | 2180 | 2165 | 2167  |
| July-15  | -22 | 2170 | 2180 | 2161 | 2165  |
| Aug-15   | -25 | 2165 | 2175 | 2154 | 2157  |
| Sep-15   | -24 | 2172 | 2175 | 2157 | 2160  |

**Edible Oil Prices at Key Market**

| Commodity           | Centre                     | Prices(Per 10 Kg) |           | Change |
|---------------------|----------------------------|-------------------|-----------|--------|
|                     |                            | 19-May-15         | 18-May-15 |        |
| Refined Soybean Oil | Kota                       | 620               | 620       | Unch   |
|                     | Rajkot                     | 595               | 597       | -2     |
|                     | Delhi                      | 660               | 665       | -5     |
|                     | Mumbai                     | 600               | 605       | -5     |
|                     | Indore                     | 612               | 615       | -3     |
|                     | Kandla/Mundra              | 600               | 605       | -5     |
|                     | Kolkata                    | 620               | 620       | Unch   |
|                     | Indore (Soy Solvent Crude) | 590               | 595       | -5     |
|                     | Mumbai (Soy Degum)         | 560               | 560       | Unch   |
|                     | Kandla/Mundra (Soy Degum)  | 572               | 570       | 2      |
|                     | Akola                      | 650               | 653       | -3     |
|                     | Amrawati                   | 650               | 654       | -4     |
|                     | Jalna                      | 662               | 663       | -1     |
|                     | Nagpur                     | 653               | 657       | -4     |
|                     | Alwar                      | NR                | NR        | -      |
|                     | Solapur                    | 663               | 665       | -2     |
|                     | Bundi                      | 620               | 621       | -1     |
|                     | Dhule                      | 661               | 662       | -1     |
| Palm Oil            | Rajkot                     | 503               | 507       | -4     |
|                     | Hyderabad                  | 523               | 523       | Unch   |
|                     | Delhi                      | 560               | 570       | -10    |
|                     | Kandla (Crude Palm Oil)    | 452               | 452       | Unch   |
|                     | Kandla (RBD Palm oil)      | 475               | 475       | Unch   |
|                     | Mumbai RBD Pamolein        | 503               | 505       | -2     |
|                     | Kandla RBD Pamolein        | 505               | 505       | Unch   |
|                     | Mangalore RBD Pamolein     | 508               | 505       | 3      |
|                     | Chennai RBD Pamolein       | 508               | 505       | 3      |



|                          |                                    |     |     |      |
|--------------------------|------------------------------------|-----|-----|------|
|                          | Kakinada RBD Pamolein              | 495 | 485 | 10   |
|                          | KPT (krishna patnam)               | 490 | 482 | 8    |
|                          | Haldia                             | 505 | 510 | -5   |
|                          | PFAD (Kandla)                      | 380 | 380 | Unch |
|                          | Refined Palm Stearin (Kandla)      | 390 | 390 | Unch |
|                          |                                    |     |     |      |
| Refined Sunflower Oil    | Mumbai                             | 710 | 710 | Unch |
|                          | Mumbai(Expeller Oil)               | 645 | 645 | Unch |
|                          | Kandla/Mundra (Crude)              | 645 | 645 | Unch |
|                          | Erode (Expeller Oil)               | 730 | 730 | Unch |
|                          | Hyderabad (Ref)                    | 703 | 703 | Unch |
|                          | Chennai                            | 695 | 700 | -5   |
|                          | Latur (Expeller Oil)               | 660 | 660 | Unch |
|                          | Chellakere (Expeller Oil)          | 635 | 640 | -5   |
|                          |                                    |     |     |      |
| Groundnut Oil            | Rajkot                             | 950 | 950 | Unch |
|                          | Chennai                            | 970 | 970 | Unch |
|                          | Delhi                              | NR  | NR  | -    |
|                          | Hyderabad *                        | 970 | 970 | Unch |
|                          | Mumbai                             | 940 | 940 | Unch |
|                          | Gondal                             | 950 | 950 | Unch |
|                          | Jamnagar                           | 950 | 950 | Unch |
|                          |                                    |     |     |      |
| Rapeseed Oil/Mustard Oil | Mumbai (Expeller Oil)              | 750 | 750 | Unch |
|                          | Sri-GangaNagar(Exp Oil)            | 765 | 740 | 25   |
|                          | Alwar (Expeller Oil)               | NA  | NA  | -    |
|                          | Kota (Expeller Oil)                | 720 | 740 | -20  |
|                          | Jaipur (Expeller Oil)              | 772 | 772 | Unch |
|                          | New Delhi (Expeller Oil)           | 790 | 780 | 10   |
|                          | Hapur (Expeller Oil)               | 810 | 810 | Unch |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 820 | 815 | 5    |
|                          | Kota (Kacchi Ghani Oil)            | 803 | 805 | -2   |
|                          | Jaipur (Kacchi Ghani Oil)          | 825 | 822 | 3    |
|                          | Agra (Kacchi Ghani Oil)            | 855 | 860 | -5   |
|                          | Bharatpur (Kacchi Ghani Oil)       | 850 | 855 | -5   |
|                          | Neewai (Kacchi Ghani Oil)          | 805 | 805 | Unch |
|                          | Hapur (Kacchi Ghani Oil)           | 860 | 850 | 10   |
|                          |                                    |     |     |      |
| Refined Cottonseed Oil   | Mumbai                             | 615 | 615 | Unch |
|                          | Rajkot                             | 620 | 620 | Unch |
|                          | New Delhi                          | 660 | 645 | 15   |
|                          | Hyderabad                          | 600 | 600 | Unch |

|  |                  |                  |                  |               |
|--|------------------|------------------|------------------|---------------|
| <b>Coconut Oil</b>   | Kangayan (Crude) | 1270             | 1275             | <b>-5</b>     |
|  | Cochin           | 1350             | 1350             | <b>Unch</b>   |
|  | Trissur          | 1350             | 1340             | <b>10</b>     |
|  |                  |                  |                  |               |
| <b>Sesame Oil</b>  | New Delhi        | NA               | NA               | <b>-</b>      |
|  | Mumbai           | 790              | 785              | <b>5</b>      |
| <b>Kardi</b>   | Mumbai           | 870              | 870              | <b>Unch</b>   |
| <b>Rice Bran Oil (40%)</b>                                 | New Delhi        | NA               | NA               | <b>-</b>      |
| <b>Rice Bran Oil (4%)</b>                                  | Punjab           | 480              | 480              | <b>Unch</b>   |
| <b>Rice Bran Oil (4%)</b>                                  | Uttar Pradesh    | 480              | 480              | <b>Unch</b>   |
|  |                  |                  |                  |               |
| <b>Malaysia Palmolein USD/MT</b>                           | FOB              | 635              | 635              | <b>Unch</b>   |
|  | CNF India        | 660              | 658              | <b>2</b>      |
| <b>Indonesia CPO USD/MT</b>                                | FOB              | 615              | 620              | <b>-5</b>     |
|  | CNF India        | 640              | 640              | <b>Unch</b>   |
| <b>RBD Palm oil (Malaysia Origin USD/MT)</b>               | FOB              | 630              | 630              | <b>Unch</b>   |
| <b>RBD Palm Stearin (Malaysia Origin USD/MT)</b>           | FOB              | 610              | 613              | <b>-3</b>     |
| <b>RBD Palm Kernel Oil (Malaysia Origin USD/MT)</b>        | FOB              | 970              | 1000             | <b>-30</b>    |
| <b>Crude palm Kernel Oil India (USD/MT)</b>                | CNF India        | NA               | 1000             | <b>-</b>      |
| <b>Palm Fatty Acid Distillate (Malaysia Origin USD/MT)</b> | FOB              | 585              | 585              | <b>Unch</b>   |
| <b>Ukraine Origin CSFO USD/MT Kandla</b>                   | CIF              | 925              | 930              | <b>-5</b>     |
| <b>Rapeseed Oil Rotterdam Euro/MT</b>                      | FOB              | 684              | 685              | <b>-1</b>     |
|  |                  |                  |                  |               |
| <b>Argentina FOB (\$/MT)</b>                               |                  | <b>18-May-15</b> | <b>16-May-15</b> | <b>Change</b> |
| Crude Soybean Oil Ship                                     |                  | 722              | NA               | <b>-</b>      |
| Refined Soy Oil (Bulk) Ship                                |                  | 747              | NA               | <b>-</b>      |
| Sunflower Oil Ship   |                  | NA               | NA               | <b>-</b>      |
| Cottonseed Oil Ship  |                  | 702              | NA               | <b>-</b>      |
| Refined Linseed Oil (Bulk) Ship                            |                  | NA               | NA               | <b>-</b>      |
| <b>* indicates including VAT</b>                           |                  |                  |                  |               |

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)**

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