

Domestic Fundamentals:

- Edible oil market noticed steady to weak tone on Wednesday.
- Exports of Malaysian palm oil products rose 56.1 percent for the the period of May 1-15 to 733,613 tonnes from 470,058 tonnes shipped during Apr. 1-15, cargo surveyor Societe Generale de Surveillance said on Friday, reported Reuters.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Argentina soy production during season 2014-15 is expected to hit the record of 59.9 million tones, according to Rosario Grains Exchange. The figures have been revised upwardly from 59 million tones by the exchange, following the better-than-expected yield.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-June	2.65	593.55	596.6	591.5	596.1
15-Aug	2.7	584.6	587.95	582.65	586.8

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	27885	-9905	73040	-3840
15-Aug	28090	-9570	161790	1595

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	23.9	
15-June		9.3
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	4.3	444	449.4	442.4	447.6
15-Jun	2	443.3	447	442.8	445.3
15-Jul	0.5	444.3	446.3	443.3	444.2

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	965	-608	1990	-88
15-Jun	2130	977	6138	322
15-Jul	317	71	986	218

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	4.4		
15-May		-2.3	
15-Jun			-1.1
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	-15	2140	2155	2140	2151
July-15	-18	2144	2158	2138	2147
Aug-15	-18	2138	2152	2131	2140
Sep-15	-21	2143	2153	2136	2140

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		20-May-15	19-May-15	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	590	595	-5
	Delhi	650	660	-10
	Mumbai	605	600	5
	Indore	610	612	-2
	Kandla/Mundra	600	600	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	555	560	-5
	Kandla/Mundra (Soy Degum)	568	572	-4
	Akola	650	650	Unch
	Amrawati	650	650	Unch
	Jalna	662	662	Unch
	Nagpur	653	653	Unch
	Alwar	NR	NR	-
	Solapur	663	663	Unch
	Bundi	620	620	Unch
	Dhule	661	661	Unch
Palm Oil	Rajkot	500	503	-3
	Hyderabad	518	523	-5
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	452	452	Unch
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	498	503	-5
	Kandla RBD Pamolein	500	505	-5
	Mangalore RBD Pamolein	500	508	-8
	Chennai RBD Pamolein	500	508	-8

	Kakinada RBD Pamolein	485	495	-10
	KPT (krishna patnam)	489	490	-1
	Haldia	505	505	Unch
	PFAD (Kandla)	375	380	-5
	Refined Palm Stearin (Kandla)	380	390	-10
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	635	645	-10
	Kandla/Mundra (Crude)	640	645	-5
	Erode (Expeller Oil)	730	730	Unch
	Hyderabad (Ref)	694	703	-9
	Chennai	695	695	Unch
	Latur (Expeller Oil)	650	660	-10
	Chellakere (Expeller Oil)	635	635	Unch
Groundnut Oil	Rajkot	940	950	-10
	Chennai	960	970	-10
	Delhi	930	930	Unch
	Hyderabad *	970	970	Unch
	Mumbai	940	940	Unch
	Gondal	940	950	-10
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	750	750	Unch
	Sri-GangaNagar(Exp Oil)	765	765	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	715	720	-5
	Jaipur (Expeller Oil)	772	772	Unch
	New Delhi (Expeller Oil)	790	790	Unch
	Hapur (Expeller Oil)	810	810	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	820	820	Unch
	Kota (Kacchi Ghani Oil)	803	803	Unch
	Jaipur (Kacchi Ghani Oil)	825	825	Unch
	Agra (Kacchi Ghani Oil)	850	855	-5
	Bharatpur (Kacchi Ghani Oil)	845	850	-5
	Neewai (Kacchi Ghani Oil)	800	805	-5
	Hapur (Kacchi Ghani Oil)	860	860	Unch
Refined Cottonseed Oil	Mumbai	610	615	-5
	Rajkot	610	620	-10
	New Delhi	650	660	-10
	Hyderabad	600	600	Unch

Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1350	1350	Unch
	Trissur	1325	1350	-25
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	790	790	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	430	5
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	625	635	-10
	CNF India	650	660	-10
Indonesia CPO USD/MT	FOB	615	615	Unch
	CNF India	630	640	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	623	630	-7
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	600	610	-10
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	940	970	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	1000	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	580	585	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	910	925	-15
Rapeseed Oil Rotterdam Euro/MT	FOB	682	684	-2
Argentina FOB (\$/MT)		19-May-15	18-May-15	Change
Crude Soybean Oil Ship		709	722	-13
Refined Soy Oil (Bulk) Ship		733	747	-14
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		689	702	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* indicates including VAT</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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