

**Domestic Fundamentals:**

- Edible oil market featured steady to firm tone on need based buying Thursday.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- Argentina soy production during season 2014-15 is expected to hit the record of 59.9 million tones, according to Rosario Grains Exchange. The figures have been revised upwardly from 59 million tones by the exchange, following the better-than-expected yield.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

**Outlook:** Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
15-Jul	2.55	596.80	599.70	595.70	599.1
15-Aug	0.00	586.90	589.60	586.05	589.1
15-Oct					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	25700	-2185	69225	-3815
15-Aug	6270	-21820	29650	-132140

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	5.9	
15-June		-10
15-Aug		

\* Indore spot market prices taken for spread calculated as at 5:30 PM

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
15-May	1.70	448.50	450.50	448.20	450.2
15-Jun	1.40	444.80	448.70	444.80	447.4
15-Jul					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	630	-335	1866	-124
15-Jun	1261	-869	6169	31
15-Jul				

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	3.8		
15-May		-2.8	
15-Jun			
15-Jul			

\* CPO Kandla prices taken for spread calculated as at 5:30 PM

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	5	2146	2157	2137	2155
July-15	13	2151	2168	2139	2162
Aug-15	16	2142	2165	2134	2158
Sep-15	5	2146	2157	2137	2155

**Edible Oil Prices at Key Market**

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-May-15	20-May-15	
Refined Soybean Oil	Kota	620	615	5
	Rajkot	595	590	5
	Delhi	655	650	5
	Mumbai	600	605	-5
	Indore	605	610	-5
	Kandla/Mundra	600	600	Unch
	Kolkata	620	620	Unch
	Indore (Soy Solvent Crude)	590	590	Unch
	Mumbai (Soy Degum)	555	555	Unch
	Kandla/Mundra (Soy Degum)	568	568	Unch
	Akola	650	650	Unch
	Amrawati	650	650	Unch
	Jalna	662	662	Unch
	Nagpur	653	653	Unch
	Alwar	NR	NR	-
	Solapur	663	663	Unch
	Bundi	620	620	Unch
	Dhule	661	661	Unch
Palm Oil	Rajkot	500	500	Unch
	Hyderabad	513	518	-5
	Delhi	560	560	Unch
	Kandla (Crude Palm Oil)	454	452	2
	Kandla (RBD Palm oil)	472	475	-3
	Mumbai RBD Pamolein	498	498	Unch
	Kandla RBD Pamolein	500	500	Unch
	Mangalore RBD Pamolein	503	500	3



	Chennai RBD Pamolein	503	500	3
	Kakinada RBD Pamolein	488	485	3
	KPT (krishna patnam)	484	489	-5
	Haldia	505	505	Unch
	PFAD (Kandla)	360	375	-15
	Refined Palm Stearin (Kandla)	365	380	-15
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla/Mundra (Crude)	640	640	Unch
	Erode (Expeller Oil)	730	730	Unch
	Hyderabad (Ref)	694	694	Unch
	Chennai	700	695	5
	Latur (Expeller Oil)	650	650	Unch
	Chellakere (Expeller Oil)	630	635	-5
Groundnut Oil	Rajkot	940	940	Unch
	Chennai	960	960	Unch
	Delhi	940	930	10
	Hyderabad *	975	970	5
	Mumbai	940	940	Unch
	Gondal	940	940	Unch
	Jamnagar	950	950	Unch
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	760	750	10
	Sri-GangaNagar(Exp Oil)	765	765	Unch
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	735	715	20
	Jaipur (Expeller Oil)	784	772	12
	New Delhi (Expeller Oil)	810	790	20
	Hapur (Expeller Oil)	820	810	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	815	820	-5
	Kota (Kacchi Ghani Oil)	803	803	Unch
	Jaipur (Kacchi Ghani Oil)	842	825	17
	Agra (Kacchi Ghani Oil)	860	850	10
	Bharatpur (Kacchi Ghani Oil)	855	845	10
	Neewai (Kacchi Ghani Oil)	810	800	10
	Hapur (Kacchi Ghani Oil)	865	860	5
Refined Cottonseed Oil	Mumbai	610	610	Unch
	Rajkot	610	610	Unch
	New Delhi	650	650	Unch

	Hyderabad	590	600	-10
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1350	1350	Unch
	Trissur	1320	1325	-5
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	790	790	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	435	435	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	623	625	-2
	CNF India	658	650	8
Indonesia CPO USD/MT	FOB	615	615	Unch
	CNF India	638	630	8
RBD Palm oil (Malaysia Origin USD/MT)	FOB	620	623	-3
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	598	600	-2
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	970	940	30
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	995	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	578	580	-2
Ukraine Origin CSFO USD/MT Kandla	CIF	907	910	-3
Rapeseed Oil Rotterdam Euro/MT	FOB	690	682	8
Argentina FOB (\$/MT)		20-May-15	19-May-15	Change
Crude Soybean Oil Ship		712	709	3
Refined Soy Oil (Bulk) Ship		737	733	4
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		692	689	3
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.