

Domestic Fundamentals:

- Mixed sentiments featured in the various edible oils in various markets Saturday.
- Shipments of Malaysian palm oil products for May. 1-20 increased to 48.1% to 1,046,966 tonnes from 706,753 tonnes shipped during Apr. 1-20, cargo surveyor Societe Generale de Surveillance said on Wednesday.
- India imported 1.11 million tons of vegetable oils in April, which was 1.06 million tons in March, according to market participants. The vegetable oils import rose during the period due to higher demand of palm oil. India imported 725,088 tons of palm oil in April, around 6.3% higher when compared to the exports in previous month, said Solvent Extractors' Association of India (SEA).
- The Argentine government raised its soybean production for the 2014/15 soybean harvest by 1 million tonnes to 60 million tonnes.
- Indonesia produced 2.662 million tones of CPO in April which was 2.397 million tones in March. Exports of CPO from Indonesia too remained higher at 2.046 million tones in April which was 1.8 million tones in March.
- Malaysia's palm oil stocks at the end of April rose 17.6 percent to 2,194,198 tonnes against a revised 1,865,927 tonnes at the end of March, industry regulator Malaysian Palm Oil Board
- China, imported 5.31 million tonnes of soybeans in April, up 18.3 percent from 4.49 million tonnes in March, figures from the General Administration of Customs of China showed. Imports of vegetable oils in April were 520,000 tonnes, up 44.4 percent from the previous month.
- SOPA has slashed its soybean production estimate for 2014-15 to 10 million tons, down 0.4 million tons from previous estimate owing to yield losses. Moreover, SOPA urge to the central government to stop soybean trade on exchanges due to speculation in the lean season.

Outlook: Edible oil basket is expected to feature range bound to slightly firm tone on need based buying in the spot market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
15-Jul	-1.20	598.80	600.30	594.20	597.2
15-Aug	-1.40	588.40	589.50	584.00	586.7
15-Oct	-3.70	584.70	586.50	579.30	581.7

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-June	25700	-2185	69225	-3815
15-Aug	6270	-21820	29650	-132140

Vol-OI are taken at 5:30 PM

Spread	Jun-15	Aug-15
Basis	5.9	
15-June		-10
15-Aug		

* Indore spot market prices taken for spread calculated as at 5:30 PM

MCX CPO:

Contract	+/-	Open	High	Low	Close
15-May	1.70	448.50	450.50	448.20	450.2
15-Jun	1.40	444.80	448.70	444.80	447.4
15-Jul					

Prices are taken at 5:30 PM

Contract	Volume	Change	OI	Change
15-May	630	-335	1866	-124
15-Jun	1261	-869	6169	31
15-Jul				

Vol-OI are taken at 5:30 PM

Spread	May-15	Jun-15	Jul-15
Basis	1.8		
15-May		-2.8	
15-Jun			
15-Jul			

* CPO Kandla prices taken for spread calculated as at 5:30 PM

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
June-15	-22	2147	2147	2125	2132
July-15	-24	2155	2157	2129	2139
Aug-15	-22	2150	2156	2127	2136
Sep-15	-23	2153	2156	2131	2139

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-May-15	22-May-15	
Refined Soybean Oil	Kota	615	620	-5
	Rajkot	585	585	Unch
	Delhi	650	650	Unch
	Mumbai	595	600	-5
	Indore	605	605	Unch
	Kandla/Mundra	595	595	Unch
	Kolkata	615	620	-5
	Indore (Soy Solvent Crude)	585	590	-5
	Mumbai (Soy Degum)	555	560	-5
	Kandla/Mundra (Soy Degum)	565	570	-5
	Akola	643	643	Unch
	Amrawati	644	644	Unch
	Jalna	651	651	Unch
	Nagpur	645	645	Unch
	Alwar	NR	NR	-
	Solapur	653	653	Unch
	Bundi	618	618	Unch
	Dhule	653	653	Unch
Palm Oil	Rajkot	500	500	Unch
	Hyderabad	504	513	-9
	Delhi	570	570	Unch
	Kandla (Crude Palm Oil)	450	452	-2
	Kandla (RBD Palm oil)	475	475	Unch
	Mumbai RBD Pamolein	496	498	-2
	Kandla RBD Pamolein	502	500	2
	Mangalore RBD Pamolein	500	500	Unch

	Chennai RBD Pamolein	500	500	Unch
	Kakinada RBD Pamolein	488	488	Unch
	KPT (krishna patnam)	482	482	Unch
	Haldia	505	505	Unch
	PFAD (Kandla)	360	360	Unch
	Refined Palm Stearin (Kandla)	360	365	-5
Refined Sunflower Oil	Mumbai	710	710	Unch
	Mumbai(Expeller Oil)	635	635	Unch
	Kandla/Mundra (Crude)	640	640	Unch
	Erode (Expeller Oil)	725	730	-5
	Hyderabad (Ref)	689	689	Unch
	Chennai	680	690	-10
	Latur (Expeller Oil)	645	645	Unch
	Chellakere (Expeller Oil)	625	630	-5
Groundnut Oil	Rajkot	925	925	Unch
	Chennai	960	960	Unch
	Delhi	940	940	Unch
	Hyderabad *	975	970	5
	Mumbai	940	940	Unch
	Gondal	930	940	-10
	Jamnagar	950	940	10
Rapeseed Oil/Mustard Oil	Mumbai (Expeller Oil)	770	760	10
	Sri-GangaNagar(Exp Oil)	775	770	5
	Alwar (Expeller Oil)	NA	NA	-
	Kota (Expeller Oil)	750	735	15
	Jaipur (Expeller Oil)	808	786	22
	New Delhi (Expeller Oil)	815	815	Unch
	Hapur (Expeller Oil)	825	825	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	835	825	10
	Kota (Kacchi Ghani Oil)	825	820	5
	Jaipur (Kacchi Ghani Oil)	860	845	15
	Agra (Kacchi Ghani Oil)	885	865	20
	Bharatpur (Kacchi Ghani Oil)	880	860	20
	Neewai (Kacchi Ghani Oil)	835	820	15
	Hapur (Kacchi Ghani Oil)	870	870	Unch
Refined Cottonseed Oil	Mumbai	600	610	-10
	Rajkot	607	605	2
	New Delhi	660	660	Unch



	Hyderabad	590	590	Unch
Coconut Oil	Kangayan (Crude)	1230	1265	-35
	Cochin	1350	1350	Unch
	Trissur	1300	1310	-10
Sesame Oil	New Delhi	800	800	Unch
	Mumbai	795	795	Unch
Kardi	Mumbai	870	870	Unch
Rice Bran Oil (40%)	New Delhi	420	420	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Rice Bran Oil (4%)	Uttar Pradesh	480	480	Unch
Malaysia Palmolein USD/MT	FOB	625	628	-3
	CNF India	650	660	-10
Indonesia CPO USD/MT	FOB	615	620	-5
	CNF India	630	640	-10
RBD Palm oil (Malaysia Origin USD/MT)	FOB	Closed	623	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	Closed	598	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	Closed	970	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NR	980	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	Closed	578	-
Ukraine Origin CSFO USD/MT Kandla	CIF	905	905	Unch
Rapeseed Oil Rotterdam Euro/MT	FOB	Closed	688	-
Argentina FOB (\$/MT)		22-May-15	21-May-15	Change
Crude Soybean Oil Ship		700	713	-13
Refined Soy Oil (Bulk) Ship		724	738	-14
Sunflower Oil Ship		820	NA	-
Cottonseed Oil Ship		680	693	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* indicates including VAT				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons except Rapeseed oil Rotterdam (Euro per tons)

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